

**NESHAMINY SCHOOL DISTRICT  
LANGHORNE, PENNSYLVANIA  
2019-2020  
PROPOSED PRELIMINARY BUDGET**

**JANUARY 22, 2019  
IN ACCORDANCE WITH ACT 1**

*Joseph Jones III  
Superintendent of Schools*

*Barbara Markowitz  
Business Administrator*

PROPOSED VERSION

# PRELIMINARY GENERAL FUND BUDGET

Fiscal Year 2019-2020

## General Fund Budget Approval

Date of Adoption of the General Fund Budget: 01/22/2019

\_\_\_\_\_  
President of the Board - Original Signature Required

\_\_\_\_\_  
Date

\_\_\_\_\_  
Secretary of the Board - Original Signature Required

\_\_\_\_\_  
Date

\_\_\_\_\_  
Chief School Administrator - Original Signature Required

\_\_\_\_\_  
Date

\_\_\_\_\_  
Linda Glennie

(215)809-6522

Extn :

\_\_\_\_\_  
Contact Person

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Telephone

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Extension

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Iglennie@neshaminy.org

\_\_\_\_\_  
Email Address

<u>Val Number</u>	<u>Description</u>	<u>Justification</u>
1790	Tax Data: Line (u) of the Real Estate Tax Report exceeds the amount of Approved Referendum Exceptions. Provide a justification.  Line (u) of RETR Report: \$5,717,749.00 Approved Referendum Exception Amt: \$0.00	During the budget process the district will review expenditures for reductions and seek additional sources and increases to revenue. The district will also request approval from the Department of Education for Referendum Exceptions.
8060	Ending Fund Balance Entry and Budgetary Reserve: If 5900 Budgetary Reserve is not equal to 0, a justification must be entered below.	Unanticipated expenditures such as emergency repairs and additional teaching staff due to enrollment changes and other unbudgeted items of absolute necessity.
8080	Ending Fund Balance Entry and Budgetary Reserve: If 0850 Estimated Ending Unassigned Fund Balance is not equal to 0, a justification must be entered below.	Estimated unassigned fund balance June 30, 2020 should all budgeted expenditures be expended.
8150	Ending Fund Balance Entry and Budgetary Reserve: If 0830 Committed Fund Balance is not equal to 0, a justification must be entered below.	Anticipated committed fund balance with the Board of School Directors agreement for use to offset increased PSERS expenditure.
8160	Ending Fund Balance Entry and Budgetary Reserve: If 0840 Assigned Fund Balance is not equal to 0, a justification must be entered below.	Amounts that are intended for a particular purpose; such specific amount intended to be used at some time in the future.

<u>ITEM</u>	<u>AMOUNTS</u>
<b>Estimated Beginning Unreserved Fund Balance Available for Appropriation and Reserves Scheduled For Liquidation During The Fiscal Year</b>	
0810 Nonspendable Fund Balance	800,000
0820 Restricted Fund Balance	
0830 Committed Fund Balance	10,000,000
0840 Assigned Fund Balance	8,100,000
0850 Unassigned Fund Balance	13,905,739
<b>Total Estimated Beginning Unreserved Fund Balance Available for Appropriation and Reserves Scheduled For Liquidation During The Fiscal Year</b>	<b><u>\$32,005,739</u></b>
<b>Estimated Revenues And Other Financing Sources</b>	
6000 Revenue from Local Sources	146,463,390
7000 Revenue from State Sources	40,638,323
8000 Revenue from Federal Sources	1,335,863
9000 Other Financing Sources	
<b>Total Estimated Revenues And Other Financing Sources</b>	<b><u>\$188,437,576</u></b>
<b>Total Estimated Fund Balance, Revenues, and Other Financing Sources Available for Appropriation</b>	<b><u>\$220,443,315</u></b>

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Amount

**REVENUE FROM LOCAL SOURCES**

6111 Current Real Estate Taxes	132,970,904
6112 Interim Real Estate Taxes	643,866
6113 Public Utility Realty Taxes	128,000
6114 Payments in Lieu of Current Taxes - State / Local	400,000
6120 Current Per Capita Taxes, Section 679	195,900
6140 Current Act 511 Taxes - Flat Rate Assessments	370,285
6150 Current Act 511 Taxes - Proportional Assessments	5,358,000
6400 Delinquencies on Taxes Levied / Assessed by the LEA	2,396,000
6500 Earnings on Investments	1,046,014
6700 Revenues from LEA Activities	73,000
6800 Revenues from Intermediary Sources / Pass-Through Funds	1,517,983
6910 Rentals	700,000
6940 Tuition from Patrons	551,438
6990 Refunds and Other Miscellaneous Revenue	112,000

**REVENUE FROM LOCAL SOURCES \$146,463,390**

**REVENUE FROM STATE SOURCES**

7110 Basic Education Funding	13,522,236
7160 Tuition for Orphans Subsidy	40,000
7271 Special Education funds for School-Aged Pupils	6,813,936
7292 Pre-K Counts	800,625
7311 Pupil Transportation Subsidy	1,261,640
7320 Rental and Sinking Fund Payments / Building Reimbursement Subsidy	512,266
7330 Health Services (Medical, Dental, Nurse, Act 25)	178,000
7505 Ready to Learn Block Grant	564,400
7810 State Share of Social Security and Medicare Taxes	3,035,017
7820 State Share of Retirement Contributions	13,910,203

**REVENUE FROM STATE SOURCES \$40,638,323**

**REVENUE FROM FEDERAL SOURCES**

8514 NCLB, Title I - Improving the Academic Achievement of the Disadvantaged	745,437
8515 NCLB, Title II - Preparing, Training and Recruiting High Quality Teachers and Principals	198,581
8516 NCLB, Title III - Language Instruction for Limited English Proficient and Immigrant Students	21,645
8517 NCLB, Title IV - 21st Century Schools	57,250
8690 Other Restricted Federal Grants-in-Aid Through the Commonwealth of PA	260,950

Amount

**REVENUE FROM FEDERAL SOURCES**

8810 School-Based Access Medicaid Reimbursement Program (SBAP)	52,000
Reimbursements (Access)	

<b>REVENUE FROM FEDERAL SOURCES</b>	<b>\$1,335,863</b>
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<b>TOTAL ESTIMATED REVENUES AND OTHER SOURCES</b>	<b>188,437,576</b>
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Multi-County Rebalancing Based on Methodology of Section 672.1 of School Code

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Act 1 Index (current): 2.3%

Calculation Method:

Rate

Approx. Tax Revenue from RE Taxes:

\$132,970,904

Amount of Tax Relief for Homestead Exclusions

\$0

Total Approx. Tax Revenue:

\$132,970,904

Approx. Tax Levy for Tax Rate Calculation:

\$136,565,303

Bucks

Total

2018-19 Data		
a. Assessed Value	\$798,559,660	\$798,559,660
b. Real Estate Mills	159.5000	
<b>I. 2019-20 Data</b>		
c. 2017 STEB Market Value	\$6,992,557,775	\$6,992,557,775
d. Assessed Value	\$800,969,520	\$800,969,520
e. Assessed Value of New Constr/ Renov	\$0	\$0
<b>2018-19 Calculations</b>		
f. 2018-19 Tax Levy	\$127,370,266	\$127,370,266
(a * b)		
<b>2019-20 Calculations</b>		
g. Percent of Total Market Value	100.00000%	100.00000%
h. Rebalanced 2018-19 Tax Levy	\$127,370,266	\$127,370,266
(f Total * g)		
i. Base Mills Subject to Index	159.5000	
(h / a * 1000) if no reassessment		
(h / (d-e) * 1000) if reassessment		
<b>Calculation of Tax Rates and Levies Generated</b>		
j. Weighted Avg. Collection Percentage	97.36800%	97.36800%
k. Tax Levy Needed	\$136,565,303	\$136,565,303
(Approx. Tax Levy * g)		
<b>I. 2019-20 Real Estate Tax Rate</b>	<b>170.5000</b>	
(k / d * 1000)		
III. m. Tax Levy Generated by Mills	\$136,565,303	\$136,565,303
(l / 1000 * d)		
n. Tax Levy minus Tax Relief for Homestead Exclusions		\$136,565,303
(m - Amount of Tax Relief for Homestead Exclusions)		
o. Net Tax Revenue Generated By Mills		\$132,970,904
(n * Est. Pct. Collection)		

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Multi-County Rebalancing Based on Methodology of Section 672.1 of School Code

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Act 1 Index (current): 2.3%

Calculation Method:

Rate

Approx. Tax Revenue from RE Taxes:	\$132,970,904
Amount of Tax Relief for Homestead Exclusions	\$0
Total Approx. Tax Revenue:	\$132,970,904
Approx. Tax Levy for Tax Rate Calculation:	\$136,565,303

Bucks

Total

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Index Maximums		
p. Maximum Mills Based On Index (i * (1 + Index))	163.1685	
q. Mills In Excess of Index (if l > p), (l - p))	7.3315	
r. Maximum Tax Levy Based On Index (p / 1000 * d)	\$130,692,995	\$130,692,995
IV. s. Millage Rate within Index? (If l > p Then No)	No	
t. Tax Levy In Excess of Index (if (m > r), (m - r))	\$5,872,308	\$5,872,308
u. Tax Revenue In Excess of Index (t * Est. Pct. Collection)	\$5,717,749	\$5,717,749

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Information Related to Property Tax Relief

V. Assessed Value Exclusion per Homestead	\$0.00	
Number of Homestead/Farmstead Properties		
Median Assessed Value of Homestead Properties		\$0

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Multi-County Rebalancing Based on Methodology of Section 672.1 of School Code

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Act 1 Index (current): 2.3%

Calculation Method:

Rate

Approx. Tax Revenue from RE Taxes: \$132,970,904

Amount of Tax Relief for Homestead Exclusions \$0

Total Approx. Tax Revenue: \$132,970,904

Approx. Tax Levy for Tax Rate Calculation: \$136,565,303

Bucks

Total

State Property Tax Reduction Allocation used for: Homestead Exclusions	\$0	Lowering RE Tax Rate	\$0	\$0
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Prior Year State Property Tax Reduction Allocation used for: Homestead Exclusions	\$0			\$0
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<b>Amount of Tax Relief from State/Local Sources</b>				<b>\$0</b>
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CODE

6111 Current Real Estate Taxes

<u>County Name</u>	<u>Taxable Assessed Value</u>	<u>Real Estate Mills</u>	<u>Tax Levy Generated by Mills</u>	<u>Amount of Tax Relief for Homestead Exclusions</u>	<u>Tax Levy Minus Homestead Exclusions</u>	<u>Percent Collected</u>	<u>Net Tax Revenue Generated By Mills</u>	
Bucks	800,969,520	170.5000	136,565,303			97.36800%		
<b>Totals:</b>	<b>800,969,520</b>		<b>136,565,303</b>	<b>0</b>	<b>=</b>	<b>136,565,303 X</b>	<b>97.36800% =</b>	<b>132,970,904</b>

	<u>Rate</u>		<u>Estimated Revenue</u>
6120 <u>Current Per Capita Taxes, Section 679</u>	\$5.00		195,900
6140 <u>Current Act 511 Taxes – Flat Rate Assessments</u>	<u>Rate</u>	<u>Add'l Rate (if appl.)</u>	<u>Tax Levy</u>
6141 Current Act 511 Per Capita Taxes	\$10.00	\$0.00	196,000
6142 Current Act 511 Occupation Taxes – Flat Rate	\$0.00	\$0.00	0
6143 Current Act 511 Local Services Taxes	\$10.00	\$0.00	174,385
6144 Current Act 511 Trailer Taxes	\$0.00	\$0.00	0
6145 Current Act 511 Business Privilege Taxes – Flat Rate	\$0.00	\$0.00	0
6146 Current Act 511 Mechanical Device Taxes – Flat Rate	\$0.00	\$0.00	0
6149 Current Act 511 Taxes, Other Flat Rate Assessments	\$0.00	\$0.00	0

**Total Current Act 511 Taxes – Flat Rate Assessments 370,385 370,285**

	<u>Rate</u>	<u>Add'l Rate (if appl.)</u>	<u>Tax Levy</u>	<u>Estimated Revenue</u>
6150 <u>Current Act 511 Taxes – Proportional Assessments</u>				
6151 Current Act 511 Earned Income Taxes	0.000%	0.000%	0	0
6152 Current Act 511 Occupation Taxes	0.000	0.000	0	0
6153 Current Act 511 Real Estate Transfer Taxes	1.000%	0.000%	1,900,000	1,900,000
6154 Current Act 511 Amusement Taxes	10.000%	0.000%	620,000	620,000
6155 Current Act 511 Business Privilege Taxes	1.0000	0.000	1,526,000	1,526,000
6156 Current Act 511 Mechanical Device Taxes – Percentage	0.000%	0.000%	0	0
6157 Current Act 511 Mercantile Taxes	1.0000	0.000	1,312,000	1,312,000
6159 Current Act 511 Taxes, Other Proportional Assessments	0	0	0	0

**Total Current Act 511 Taxes – Proportional Assessments 5,358,000 5,358,000**

**Total Act 511, Current Taxes 5,728,285**

<b>Act 511 Tax Limit --&gt;</b>	<b>6,992,557,775 X</b>	<b>12</b>	<b>83,910,693</b>
	<b>Market Value</b>	<b>Mills</b>	<b>(511 Limit)</b>

Tax Function	Description	Tax Rate Charged in:			Less than or equal to Index	Index	Additional Tax Rate Charged in:		Percent Change in Rate	Less than or equal to Index
		2018-19 (Rebalanced)	2019-20	Percent Change in Rate			2018-19 (Rebalanced)	2019-20		
6111	<u>Current Real Estate Taxes</u> Bucks	159.5000	170.5000	6.90%	No	2.3%				
6120	Current Per Capita Taxes, Section 679 <u>Current Act 511 Taxes – Flat Rate Assessments</u>	\$5.00	\$5.00	0.00%	Yes	2.3%				
6141	Current Act 511 Per Capita Taxes	\$10.00	\$10.00	0.00%	Yes	2.3%				
6143	Current Act 511 Local Services Taxes <u>Current Act 511 Taxes – Proportional Assessments</u>	\$10.00	\$10.00	0.00%	Yes	2.3%				
6153	Current Act 511 Real Estate Transfer Taxes	1.000%	1.000%	0.00%	Yes	2.3%				
6154	Current Act 511 Amusement Taxes	10.000%	10.000%	0.00%	Yes	2.3%				
6155	Current Act 511 Business Privilege Taxes	1.0000	1.0000	0.00%	Yes	2.3%				
6157	Current Act 511 Mercantile Taxes	1.0000	1.0000	0.00%	Yes	2.3%				

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<u>Description</u>	<u>Amount</u>
<b>1000 Instruction</b>	
1100 Regular Programs - Elementary / Secondary	79,255,032
1200 Special Programs - Elementary / Secondary	32,495,250
1300 Vocational Education	8,782,129
1400 Other Instructional Programs - Elementary / Secondary	1,094,472
1500 Nonpublic School Programs	4,418
1800 Pre-Kindergarten	800,625
<b>Total Instruction</b>	<b>\$122,431,926</b>
<b>2000 Support Services</b>	
2100 Support Services - Students	7,354,939
2200 Support Services - Instructional Staff	3,980,120
2300 Support Services - Administration	9,612,177
2400 Support Services - Pupil Health	1,673,325
2500 Support Services - Business	1,737,032
2600 Operation and Maintenance of Plant Services	13,025,560
2700 Student Transportation Services	9,928,177
2800 Support Services - Central	3,909,634
2900 Other Support Services	106,145
<b>Total Support Services</b>	<b>\$51,327,109</b>
<b>3000 Operation of Non-Instructional Services</b>	
3200 Student Activities	1,787,291
3300 Community Services	175,471
<b>Total Operation of Non-Instructional Services</b>	<b>\$1,962,762</b>
<b>4000 Facilities Acquisition, Construction and Improvement Services</b>	
4000 Facilities Acquisition, Construction and Improvement Services	856,400
<b>Total Facilities Acquisition, Construction and Improvement Services</b>	<b>\$856,400</b>
<b>5000 Other Expenditures and Financing Uses</b>	
5100 Debt Service / Other Expenditures and Financing Uses	10,559,379
5200 Interfund Transfers - Out	900,000
5900 Budgetary Reserve	400,000
<b>Total Other Expenditures and Financing Uses</b>	<b>\$11,859,379</b>
<b>Total Estimated Expenditures and Other Financing Uses</b>	<b>\$188,437,576</b>

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<u>Description</u>	<u>Amount</u>
<b>1000 Instruction</b>	
<b>1100 Regular Programs - Elementary / Secondary</b>	
100 Personnel Services - Salaries	45,976,594
200 Personnel Services - Employee Benefits	26,297,466
300 Purchased Professional and Technical Services	1,299,640
400 Purchased Property Services	1,472,511
500 Other Purchased Services	1,638,419
600 Supplies	2,429,771
700 Property	117,000
800 Other Objects	23,631
<b>Total Regular Programs - Elementary / Secondary</b>	<b>\$79,255,032</b>
<b>1200 Special Programs - Elementary / Secondary</b>	
100 Personnel Services - Salaries	11,701,103
200 Personnel Services - Employee Benefits	7,018,110
300 Purchased Professional and Technical Services	10,012,783
400 Purchased Property Services	850
500 Other Purchased Services	3,595,095
600 Supplies	167,309
<b>Total Special Programs - Elementary / Secondary</b>	<b>\$32,495,250</b>
<b>1300 Vocational Education</b>	
100 Personnel Services - Salaries	2,257,355
200 Personnel Services - Employee Benefits	1,342,016
400 Purchased Property Services	5,151,258
500 Other Purchased Services	31,500
<b>Total Vocational Education</b>	<b>\$8,782,129</b>
<b>1400 Other Instructional Programs - Elementary / Secondary</b>	
100 Personnel Services - Salaries	422,027
200 Personnel Services - Employee Benefits	258,011
300 Purchased Professional and Technical Services	79,084
400 Purchased Property Services	20,000
500 Other Purchased Services	264,475
600 Supplies	50,875
<b>Total Other Instructional Programs - Elementary / Secondary</b>	<b>\$1,094,472</b>
<b>1500 Nonpublic School Programs</b>	
600 Supplies	4,418
<b>Total Nonpublic School Programs</b>	<b>\$4,418</b>
<b>1800 Pre-Kindergarten</b>	
300 Purchased Professional and Technical Services	796,375
600 Supplies	4,250
<b>Total Pre-Kindergarten</b>	<b>\$800,625</b>
<b>Total Instruction</b>	<b>\$122,431,926</b>

2000 Support Services

2100 Support Services - Students

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<u>Description</u>	<u>Amount</u>
100 Personnel Services - Salaries	4,233,234
200 Personnel Services - Employee Benefits	2,555,017
300 Purchased Professional and Technical Services	467,380
500 Other Purchased Services	16,963
600 Supplies	77,033
800 Other Objects	5,312
<b>Total Support Services - Students</b>	<b>\$7,354,939</b>
<b>2200 <u>Support Services - Instructional Staff</u></b>	
100 Personnel Services - Salaries	2,132,705
200 Personnel Services - Employee Benefits	1,522,313
300 Purchased Professional and Technical Services	133,252
400 Purchased Property Services	15,825
500 Other Purchased Services	58,132
600 Supplies	111,340
800 Other Objects	6,553
<b>Total Support Services - Instructional Staff</b>	<b>\$3,980,120</b>
<b>2300 <u>Support Services - Administration</u></b>	
100 Personnel Services - Salaries	4,830,841
200 Personnel Services - Employee Benefits	3,690,734
300 Purchased Professional and Technical Services	870,850
400 Purchased Property Services	6,138
500 Other Purchased Services	94,653
600 Supplies	65,550
800 Other Objects	53,411
<b>Total Support Services - Administration</b>	<b>\$9,612,177</b>
<b>2400 <u>Support Services - Pupil Health</u></b>	
100 Personnel Services - Salaries	1,006,760
200 Personnel Services - Employee Benefits	590,655
300 Purchased Professional and Technical Services	62,610
600 Supplies	13,300
<b>Total Support Services - Pupil Health</b>	<b>\$1,673,325</b>
<b>2500 <u>Support Services - Business</u></b>	
100 Personnel Services - Salaries	865,197
200 Personnel Services - Employee Benefits	558,831
300 Purchased Professional and Technical Services	119,600
400 Purchased Property Services	51,828
500 Other Purchased Services	82,750
600 Supplies	47,376
700 Property	6,000
800 Other Objects	5,450
<b>Total Support Services - Business</b>	<b>\$1,737,032</b>
<b>2600 <u>Operation and Maintenance of Plant Services</u></b>	
100 Personnel Services - Salaries	4,340,597
200 Personnel Services - Employee Benefits	2,810,187
300 Purchased Professional and Technical Services	886,235

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<u>Description</u>	<u>Amount</u>
400 Purchased Property Services	1,712,801
500 Other Purchased Services	443,940
600 Supplies	2,675,600
700 Property	152,200
800 Other Objects	4,000
<b>Total Operation and Maintenance of Plant Services</b>	<b>\$13,025,560</b>
<b>2700 <u>Student Transportation Services</u></b>	
100 Personnel Services - Salaries	2,943,746
200 Personnel Services - Employee Benefits	1,946,813
300 Purchased Professional and Technical Services	1,565,035
400 Purchased Property Services	9,316
500 Other Purchased Services	1,682,360
600 Supplies	890,607
700 Property	890,000
800 Other Objects	300
<b>Total Student Transportation Services</b>	<b>\$9,928,177</b>
<b>2800 <u>Support Services - Central</u></b>	
100 Personnel Services - Salaries	1,150,630
200 Personnel Services - Employee Benefits	729,010
300 Purchased Professional and Technical Services	1,001,795
400 Purchased Property Services	432,158
500 Other Purchased Services	21,185
600 Supplies	435,911
700 Property	137,000
800 Other Objects	1,945
<b>Total Support Services - Central</b>	<b>\$3,909,634</b>
<b>2900 <u>Other Support Services</u></b>	
500 Other Purchased Services	106,145
<b>Total Other Support Services</b>	<b>\$106,145</b>
<b>Total Support Services</b>	<b>\$51,327,109</b>
<b>3000 <u>Operation of Non-Instructional Services</u></b>	
<b>3200 <u>Student Activities</u></b>	
100 Personnel Services - Salaries	1,074,617
200 Personnel Services - Employee Benefits	443,096
300 Purchased Professional and Technical Services	102,450
400 Purchased Property Services	30,600
500 Other Purchased Services	6,500
600 Supplies	105,478
800 Other Objects	24,550
<b>Total Student Activities</b>	<b>\$1,787,291</b>
<b>3300 <u>Community Services</u></b>	
300 Purchased Professional and Technical Services	154,286
400 Purchased Property Services	6,460
600 Supplies	14,725

<u>Description</u>	<u>Amount</u>
<b>Total Community Services</b>	<b>\$175,471</b>
<b>Total Operation of Non-Instructional Services</b>	<b>\$1,962,762</b>
<b>4000 Facilities Acquisition, Construction and Improvement Services</b>	
<b>4000 <u>Facilities Acquisition, Construction and Improvement Services</u></b>	
300 Purchased Professional and Technical Services	25,000
400 Purchased Property Services	588,500
600 Supplies	150,900
700 Property	92,000
<b>Total Facilities Acquisition, Construction and Improvement Services</b>	<b>\$856,400</b>
<b>Total Facilities Acquisition, Construction and Improvement Services</b>	<b>\$856,400</b>
<b>5000 Other Expenditures and Financing Uses</b>	
<b>5100 <u>Debt Service / Other Expenditures and Financing Uses</u></b>	
800 Other Objects	5,699,804
900 Other Uses of Funds	4,859,575
<b>Total Debt Service / Other Expenditures and Financing Uses</b>	<b>\$10,559,379</b>
<b>5200 <u>Interfund Transfers - Out</u></b>	
900 Other Uses of Funds	900,000
<b>Total Interfund Transfers - Out</b>	<b>\$900,000</b>
<b>5900 <u>Budgetary Reserve</u></b>	
800 Other Objects	400,000
<b>Total Budgetary Reserve</b>	<b>\$400,000</b>
<b>Total Other Expenditures and Financing Uses</b>	<b>\$11,859,379</b>
<b>TOTAL EXPENDITURES</b>	<b>\$188,437,576</b>



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**Cash and Short-Term Investments**

**06/30/2019 Estimate**

**06/30/2020 Projection**

General Fund	40,943,394	38,943,394
Public Purpose (Expendable) Trust Fund		
Other Comptroller-Approved Special Revenue Funds		
Athletic / School-Sponsored Extra Curricular Activities Fund		
Capital Reserve Fund - § 690, §1850		
Capital Reserve Fund - § 1431	428,000	5,000
Other Capital Projects Fund		
Debt Service Fund		
Food Service / Cafeteria Operations Fund		
Child Care Operations Fund		
Other Enterprise Funds		
Internal Service Fund		
Private Purpose Trust Fund		
Investment Trust Fund		
Pension Trust Fund		
Activity Fund		
Other Agency Fund		
Permanent Fund		
<b>Total Cash and Short-Term Investments</b>	<b>\$41,371,394</b>	<b>\$38,948,394</b>

**Long-Term Investments**

**06/30/2019 Estimate**

**06/30/2020 Projection**

General Fund		
Public Purpose (Expendable) Trust Fund		
Other Comptroller-Approved Special Revenue Funds		
Athletic / School-Sponsored Extra Curricular Activities Fund		
Capital Reserve Fund - § 690, §1850		
Capital Reserve Fund - § 1431		
Other Capital Projects Fund		
Debt Service Fund		
Food Service / Cafeteria Operations Fund		
Child Care Operations Fund		
Other Enterprise Funds		
Internal Service Fund		
Private Purpose Trust Fund		
Investment Trust Fund		
Pension Trust Fund		
Activity Fund		
Other Agency Fund		

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Long-Term Investments

06/30/2019 Estimate

06/30/2020 Projection

Permanent Fund

**Total Long-Term Investments**

**TOTAL CASH AND INVESTMENTS** **\$41,371,394** **\$38,948,394**

Long-Term Indebtedness

06/30/2019 Estimate

06/30/2020 Projection

<b>General Fund</b>		
0510 Bonds Payable	123,595,000	120,350,000
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences	4,959,436	4,859,436
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
<b>Total General Fund</b>	<b>\$128,554,436</b>	<b>\$125,209,436</b>

**Public Purpose (Expendable) Trust Fund**

0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
<b>Total Public Purpose (Expendable) Trust Fund</b>		

**Other Comptroller-Approved Special Revenue Funds**

0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
<b>Total Other Comptroller-Approved Special Revenue Funds</b>		

**Athletic / School-Sponsored Extra Curricular Activities Fund**

0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
<b>Total Athletic / School-Sponsored Extra Curricular Activities Fund</b>		

**Capital Reserve Fund - \$ 690, \$1850**

0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		

**Long-Term Indebtedness**

**06/30/2019 Estimate**

**06/30/2020 Projection**

- 0530 Lease-Purchase Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

**Total Capital Reserve Fund - \$ 690, \$1850**

**Capital Reserve Fund - \$ 1431**

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease-Purchase Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

**Total Capital Reserve Fund - \$ 1431**

**Other Capital Projects Fund**

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease-Purchase Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

**Total Other Capital Projects Fund**

**Debt Service Fund**

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease-Purchase Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

**Total Debt Service Fund**

**Food Service / Cafeteria Operations Fund**

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease-Purchase Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations

<b><u>Long-Term Indebtedness</u></b>	<b><u>06/30/2019 Estimate</u></b>	<b><u>06/30/2020 Projection</u></b>
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- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

**Total Food Service / Cafeteria Operations Fund**

**Child Care Operations Fund**

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease-Purchase Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

**Total Child Care Operations Fund**

**Other Enterprise Funds**

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease-Purchase Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

**Total Other Enterprise Funds**

**Internal Service Fund**

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease-Purchase Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

**Total Internal Service Fund**

**Private Purpose Trust Fund**

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease-Purchase Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

**Total Private Purpose Trust Fund**

**Long-Term Indebtedness**

**06/30/2019 Estimate**

**06/30/2020 Projection**

**Investment Trust Fund**

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease-Purchase Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

**Total Investment Trust Fund**

**Pension Trust Fund**

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease-Purchase Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

**Total Pension Trust Fund**

**Activity Fund**

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease-Purchase Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

**Total Activity Fund**

**Other Agency Fund**

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease-Purchase Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

**Total Other Agency Fund**

**Permanent Fund**

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable

<u>Long-Term Indebtedness</u>	<u>06/30/2019 Estimate</u>	<u>06/30/2020 Projection</u>
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
<b>Total Permanent Fund</b>		
<b>Total Long-Term Indebtedness</b>	<b>\$128,554,436</b>	<b>\$125,209,436</b>

**Short-Term Payables**

**06/30/2019 Estimate**

**06/30/2020 Projection**

General Fund	4,000,000	
Public Purpose (Expendable) Trust Fund		
Other Comptroller-Approved Special Revenue Funds		
Athletic / School-Sponsored Extra Curricular Activities Fund		
Capital Reserve Fund - § 690, §1850		
Capital Reserve Fund - § 1431		
Other Capital Projects Fund		
Debt Service Fund		
Food Service / Cafeteria Operations Fund		
Child Care Operations Fund		
Other Enterprise Funds		
Internal Service Fund		
Private Purpose Trust Fund		
Investment Trust Fund		
Pension Trust Fund		
Activity Fund		
Other Agency Fund		
Permanent Fund		
<b>Total Short-Term Payables</b>	<b>\$4,000,000</b>	
<b>TOTAL INDEBTEDNESS</b>	<b>\$132,554,436</b>	<b>\$125,209,436</b>



Account Description	Amounts
0810 Nonspendable Fund Balance	800,000
0820 Restricted Fund Balance	
0830 Committed Fund Balance	9,000,000
0840 Assigned Fund Balance	8,100,000
0850 Unassigned Fund Balance	14,905,739
<b>Total Ending Fund Balance - Committed, Assigned, and Unassigned</b>	<b>\$32,005,739</b>
<b>5900 Budgetary Reserve</b>	<b>400,000</b>
<b>Total Estimated Ending Committed, Assigned, and Unassigned Fund Balance and Budgetary Reserve</b>	<b>\$33,205,739</b>