

FINAL GENERAL FUND BUDGET

Fiscal Year 2020-2021

General Fund Budget Approval

Date of Adoption of the General Fund Budget: 05/12/2020



President of the Board - Original Signature Required

6-23-2020

Date



Secretary of the Board - Original Signature Required

Date



Chief School Administrator - Original Signature Required

6-25-2020

Date

Linda Glennie

Contact Person

(215)809-6522 Extn :

Telephone Extension

lglennie@neshaminy.org

Email Address

**CERTIFICATION OF ESTIMATED ENDING FUND BALANCE
FROM 2020-2021 GENERAL FUND BUDGET**

24 PS 6-688

(10/2010)

SCHOOL DISTRICT : Neshaminy SD	COUNTY : Bucks	AUN : 122097502
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No school district shall approve an increase in real property taxes unless it has adopted a budget that includes an estimated, ending unreserved undesignated fund balance (unassigned) less than or equal to the specified percentage of its total budgeted expenditures:

Total Budgeted Expenditures	Fund Balance % Limit (less than or equal to)
Less Than or Equal to \$11,999,999	12.0%
Between \$12,000,000 and \$12,999,999	11.5%
Between \$13,000,000 and \$13,999,999	11.0%
Between \$14,000,000 and \$14,999,999	10.5%
Between \$15,000,000 and \$15,999,999	10.0%
Between \$16,000,000 and \$16,999,999	9.5%
Between \$17,000,000 and \$17,999,999	9.0%
Between \$18,000,000 and \$18,999,999	8.5%
Greater Than or Equal to \$19,000,000	8.0%

Did you raise property taxes in SY 2020-2021 (compared to 2019-2020) ?

Yes
No

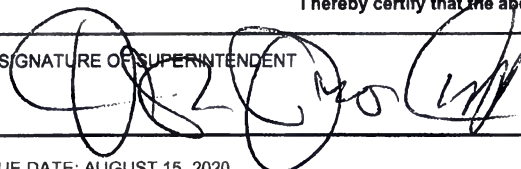
If yes, see information below, taken from the 2020-2021 General Fund Budget.

Total Budgeted Expenditures	\$183616556
Ending Unassigned Fund Balance	\$13331476
Ending Unassigned Fund Balance as a percentage (%) of Total Budgeted Expenditures	7.3%

The Estimated Ending Unassigned Fund Balance is within the allowable limits.

Yes
No

I hereby certify that the above information is accurate and complete.

SIGNATURE OF SUPERINTENDENT 	DATE 6/28/2020
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DUE DATE: AUGUST 15, 2020

Printed 6/26/2020 8:31:43 AM

FOR PUBLIC INSPECTION OF 2020-2021 PROPOSED BUDGET

24 PS 6-687(a)(1)

(03/2006)

School District Name : Neshaminy SD	County : Bucks	AUN Number : 122097502
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Section 687(a)(1) of the School Code requires the president of the board of school directors of each school district to certify to the Department of Education that the proposed budget was prepared, presented and will be made available for public inspection using the uniform form prepared and furnished by the Department of Education.

I hereby certify that the above information is accurate and complete.

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SIGNATURE OF SCHOOL BOARD PRESIDENT 	DATE 6-23-2020
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DUE DATE: IMMEDIATELY FOLLOWING
ADOPTION OF PROPOSED
FINAL GENERAL FUND BUDGET

<u>Val Number</u>	<u>Description</u>	<u>Justification</u>
8060	Ending Fund Balance Entry and Budgetary Reserve: If 5900 Budgetary Reserve is not equal to 0, a justification must be entered below.	Budgetary Reserve is an budgeted amount to cover any unforeseen circumstances, such as Covid-19 popped up last year.
8080	Ending Fund Balance Entry and Budgetary Reserve: If 0850 Estimated Ending Unassigned Fund Balance is not equal to 0, a justification must be entered below.	The fund balance will be used for upcoming projects and any drastic changes that may occur to local revenue because of unanticipated events, like covid-19
8150	Ending Fund Balance Entry and Budgetary Reserve: If 0830 Committed Fund Balance is not equal to 0, a justification must be entered below.	committed fund balance is present for known expenses that are scheduled in future years
8160	Ending Fund Balance Entry and Budgetary Reserve: If 0840 Assigned Fund Balance is not equal to 0, a justification must be entered below.	Committed fund balance will exist after fiscal year end for ongoing known expenditures in the future

<u>ITEM</u>	<u>AMOUNTS</u>
Estimated Beginning Unreserved Fund Balance Available for Appropriation and Reserves Scheduled For Liquidation During The Fiscal Year	
0810 Nonspendable Fund Balance	178,572
0820 Restricted Fund Balance	
0830 Committed Fund Balance	15,000,000
0840 Assigned Fund Balance	13,000,000
0850 Unassigned Fund Balance	14,440,162
Total Estimated Beginning Unreserved Fund Balance Available for Appropriation and Reserves Scheduled For Liquidation During The Fiscal Year	<u>\$42,440,162</u>
Estimated Revenues And Other Financing Sources	
6000 Revenue from Local Sources	135,357,590
7000 Revenue from State Sources	44,576,272
8000 Revenue from Federal Sources	2,574,008
9000 Other Financing Sources	
Total Estimated Revenues And Other Financing Sources	<u>\$182,507,870</u>
Total Estimated Fund Balance, Revenues, and Other Financing Sources Available for Appropriation	<u>\$224,948,032</u>

	<u>Amount</u>
REVENUE FROM LOCAL SOURCES	
6111 Current Real Estate Taxes	122,811,833
6112 Interim Real Estate Taxes	302,058
6113 Public Utility Realty Taxes	126,430
6114 Payments in Lieu of Current Taxes - State / Local	400,000
6120 Current Per Capita Taxes, Section 679	195,879
6140 Current Act 511 Taxes - Flat Rate Assessments	318,289
6150 Current Act 511 Taxes - Proportional Assessments	3,704,333
6400 Delinquencies on Taxes Levied / Assessed by the LEA	2,870,858
6500 Earnings on Investments	1,700,000
6700 Revenues from LEA Activities	71,174
6800 Revenues from Intermediary Sources / Pass-Through Funds	1,833,534
6910 Rentals	693,759
6920 Contributions and Donations from Private Sources	15,644
6940 Tuition from Patrons	13,800
6960 Services Provided Other Local Governmental Units / LEAs	150,000
6990 Refunds and Other Miscellaneous Revenue	149,999
REVENUE FROM LOCAL SOURCES	\$135,357,590
REVENUE FROM STATE SOURCES	
7111 Basic Education Funding-Formula	14,252,839
7160 Tuition for Orphans Subsidy	101,635
7271 Special Education funds for School-Aged Pupils	6,537,319
7292 Pre-K Counts	800,000
7299 Program Revenues Not Listed Previously in the 7200 Series	100,000
7311 Pupil Transportation Subsidy	1,490,000
7320 Rental and Sinking Fund Payments / Building Reimbursement Subsidy	457,000
7330 Health Services (Medical, Dental, Nurse, Act 25)	179,000
7340 State Property Tax Reduction Allocation	3,591,552
7505 Ready to Learn Block Grant	564,400
7810 State Share of Social Security and Medicare Taxes	2,951,020
7820 State Share of Retirement Contributions	13,551,507
REVENUE FROM STATE SOURCES	\$44,576,272
REVENUE FROM FEDERAL SOURCES	
8514 NCLB, Title I - Improving the Academic Achievement of the Disadvantaged	875,000
8515 NCLB, Title II - Preparing, Training and Recruiting High Quality Teachers and Principals	200,000

	<u>Amount</u>
REVENUE FROM FEDERAL SOURCES	
8516 NCLB, Title III - Language Instruction for Limited English Proficient and Immigrant Students	21,753
8517 NCLB, Title IV - 21st Century Schools	75,000
8690 Other Restricted Federal Grants-in-Aid Through the Commonwealth of PA	1,102,254
8810 School-Based Access Medicaid Reimbursement Program (SBAP) Reimbursements (Access)	300,001
REVENUE FROM FEDERAL SOURCES	\$2,574,008
TOTAL ESTIMATED REVENUES AND OTHER SOURCES	182,507,870

Act 1 Index (current): 2.6%

Calculation Method:

Rate

Approx. Tax Revenue from RE Taxes:	\$122,811,833
Amount of Tax Relief for Homestead Exclusions	<u>\$3,591,552</u>
Total Approx. Tax Revenue:	\$126,403,385
Approx. Tax Levy for Tax Rate Calculation:	\$132,405,051

Bucks

Total

2019-20 Data

a. Assessed Value	\$797,982,714	\$797,982,714
b. Real Estate Mills	163.1000	

I. 2020-21 Data

c. 2018 STEB Market Value	\$7,069,036,228	\$7,069,036,228
d. Assessed Value	\$799,547,410	\$799,547,410
e. Assessed Value of New Constr/ Renov	\$0	\$0

2019-20 Calculations

f. 2019-20 Tax Levy	\$130,150,981	\$130,150,981
(a * b)		

2020-21 Calculations

g. Percent of Total Market Value	100.00000%	100.00000%
h. Rebalanced 2019-20 Tax Levy	\$130,150,981	\$130,150,981
(f Total * g)		
i. Base Mills Subject to Index	163.1000	
(h / a * 1000) if no reassessment		
(h / (d-e) * 1000) if reassessment		

Calculation of Tax Rates and Levies Generated

j. Weighted Avg. Collection Percentage	95.34081%	95.34081%
k. Tax Levy Needed	\$132,405,051	\$132,405,051
(Approx. Tax Levy * g)		

I. 2020-21 Real Estate Tax Rate 165.6000

(k / d * 1000)

l. Tax Levy Generated by Mills	\$132,405,051	\$132,405,051
(l / 1000 * d)		

m. Tax Levy minus Tax Relief for Homestead Exclusions	\$128,813,499
(m - Amount of Tax Relief for Homestead Exclusions)	

n. Net Tax Revenue Generated By Mills	\$122,811,833
(n * Est. Pct. Collection)	

AUN: 122097502 Neshaminy SD

Multi-County Rebalancing Based on Methodology of Section 672.1 of School Code

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Act 1 Index (current): 2.6%

Calculation Method:

Approx. Tax Revenue from RE Taxes:	\$122,811,833
Amount of Tax Relief for Homestead Exclusions	<u>\$3,591,552</u>
Total Approx. Tax Revenue:	\$126,403,385
Approx. Tax Levy for Tax Rate Calculation:	\$132,405,051

	Bucks	Total
Index Maximums		
p. Maximum Mills Based On Index (i * (1 + Index))	167.3406	
q. Mills In Excess of Index (if (l > p), (l - p))	0.0000	
r. Maximum Tax Levy Based On Index (p / 1000 * d)	\$133,796,743	\$133,796,743
IV. s. Millage Rate within Index? (if l > p Then No)	Yes	
t. Tax Levy In Excess of Index (if (m > r), (m - r))	\$0	\$0
u. Tax Revenue In Excess of Index (t * Est. Pct. Collection)	\$0	\$0

Information Related to Property Tax Relief

V. Assessed Value Exclusion per Homestead	\$1,295.00	
Number of Homestead/Farmstead Properties	16747	16747
Median Assessed Value of Homestead Properties		\$27,205

AUN: 122097502 Neshaminy SD

Multi-County Rebalancing Based on Methodology of Section 672.1 of School Code

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Act 1 Index (current): 2.6%

Calculation Method:

	Rate
Approx. Tax Revenue from RE Taxes:	\$122,811,833
Amount of Tax Relief for Homestead Exclusions	<u>\$3,591,552</u>
Total Approx. Tax Revenue:	\$126,403,385
Approx. Tax Levy for Tax Rate Calculation:	\$132,405,051

Bucks

Total

State Property Tax Reduction Allocation used for: Homestead Exclusions	\$3,591,552	Lowering RE Tax Rate	\$0	\$3,591,552
Prior Year State Property Tax Reduction Allocation used for: Homestead Exclusions	\$0			\$0
Amount of Tax Relief from State/Local Sources				\$3,591,552

CODE

6111 Current Real Estate Taxes

County Name	Taxable Assessed Value	Real Estate Mills	Tax Levy Generated by Mills	Amount of Tax Relief for Homestead Exclusions	Tax Levy Minus Homestead Exclusions	Percent Collected	Net Tax Revenue Generated By Mills
Bucks	799,547,410	165.6000	132,405,051			95.34081%	
Totals:	799,547,410		132,405,051	- 3,591,552	= 128,813,499	X 95.34081%	= 122,811,833

	Rate			Estimated Revenue
6120 <u>Current Per Capita Taxes, Section 679</u>	\$5.00			195,879
6140 <u>Current Act 511 Taxes– Flat Rate Assessments</u>	<u>Rate</u>	<u>Add'l Rate (if appl.)</u>	<u>Tax Levy</u>	<u>Estimated Revenue</u>
6141 Current Act 511 Per Capita Taxes	\$10.00	\$0.00	200,000	196,489
6142 Current Act 511 Occupation Taxes – Flat Rate	\$0.00	\$0.00	0	0
6143 Current Act 511 Local Services Taxes	\$10.00	\$0.00	130,000	121,800
6144 Current Act 511 Trailer Taxes	\$0.00	\$0.00	0	0
6145 Current Act 511 Business Privilege Taxes– Flat Rate	\$0.00	\$0.00	0	0
6146 Current Act 511 Mechanical Device Taxes– Flat Rate	\$0.00	\$0.00	0	0
6149 Current Act 511 Taxes, Other Flat Rate Assessments	\$0.00	\$0.00	0	0
Total Current Act 511 Taxes– Flat Rate Assessments			330,000	318,289
6150 <u>Current Act 511 Taxes– Proportional Assessments</u>	<u>Rate</u>	<u>Add'l Rate (if appl.)</u>	<u>Tax Levy</u>	<u>Estimated Revenue</u>
6151 Current Act 511 Earned Income Taxes	0.000%	0.000%	0	0
6152 Current Act 511 Occupation Taxes	0.000	0.000	0	0
6153 Current Act 511 Real Estate Transfer Taxes	1.000%	0.000%	1,650,000	1,650,000
6154 Current Act 511 Amusement Taxes	10.000%	0.000%	620,000	620,000
6155 Current Act 511 Business Privilege Taxes	1.0000	0.000	1,200,000	1,000,000
6156 Current Act 511 Mechanical Device Taxes– Percentage	0.000%	0.000%	0	0
6157 Current Act 511 Mercantile Taxes	1.0000	0.000	500,000	434,333
6159 Current Act 511 Taxes, Other Proportional Assessments	0	0	0	0
Total Current Act 511 Taxes– Proportional Assessments			3,970,000	3,704,333
Total Act 511, Current Taxes				4,022,622
Act 511 Tax Limit -->		7,069,036,228	X	12
		Market Value		Mills
				84,828,435
				(511 Limit)

Tax Function	Description	Tax Rate Charged in:		Percent Change in Rate	Less than or equal to Index	Index	Additional Tax Rate Charged in:		Percent Change in Rate	Less than or equal to Index
		2019-20 (Rebalanced)	2020-21				2019-20 (Rebalanced)	2020-21		
6111	<u>Current Real Estate Taxes</u>									
	Bucks	163.1000	165.6000	1.54%	Yes	2.6%				
6120	Current Per Capita Taxes, Section 679	\$5.00	\$5.00	0.00%	Yes	2.6%				
	<u>Current Act 511 Taxes-- Flat Rate Assessments</u>									
6141	Current Act 511 Per Capita Taxes	\$10.00	\$10.00	0.00%	Yes	2.6%				
6142	Current Act 511 Occupation Taxes - Flat Rate					2.6%				
6143	Current Act 511 Local Services Taxes	\$10.00	\$10.00	0.00%	Yes	2.6%				
	<u>Current Act 511 Taxes-- Proportional Assessments</u>									
6153	Current Act 511 Real Estate Transfer Taxes	1.000%	1.000%	0.00%	Yes	2.6%				
6154	Current Act 511 Amusement Taxes	10.000%	10.000%	0.00%	Yes	2.6%				
6155	Current Act 511 Business Privilege Taxes	1.0000	1.0000	0.00%	Yes	2.6%				
6156	Current Act 511 Mechanical Device Taxes - Percentage					2.6%				
6157	Current Act 511 Mercantile Taxes	1.0000	1.0000	0.00%	Yes	2.6%				

<u>Description</u>	<u>Amount</u>
1000 Instruction	
1100 Regular Programs - Elementary / Secondary	75,613,114
1200 Special Programs - Elementary / Secondary	33,302,557
1300 Vocational Education	8,650,882
1400 Other Instructional Programs - Elementary / Secondary	777,848
1800 Pre-Kindergarten	800,000
Total Instruction	\$119,144,401
2000 Support Services	
2100 Support Services - Students	7,125,892
2200 Support Services - Instructional Staff	4,945,689
2300 Support Services - Administration	9,608,759
2400 Support Services - Pupil Health	1,698,875
2500 Support Services - Business	1,703,631
2600 Operation and Maintenance of Plant Services	12,988,030
2700 Student Transportation Services	9,161,430
2800 Support Services - Central	4,028,197
2900 Other Support Services	110,000
Total Support Services	\$51,370,503
3000 Operation of Non-Instructional Services	
3200 Student Activities	2,024,648
3300 Community Services	149,000
Total Operation of Non-Instructional Services	\$2,173,648
4000 Facilities Acquisition, Construction and Improvement Services	
4000 Facilities Acquisition, Construction and Improvement Services	1,495,222
Total Facilities Acquisition, Construction and Improvement Services	\$1,495,222
5000 Other Expenditures and Financing Uses	
5100 Debt Service / Other Expenditures and Financing Uses	9,575,158
5900 Budgetary Reserve	400,000
Total Other Expenditures and Financing Uses	\$9,975,158
Total Estimated Expenditures and Other Financing Uses	\$184,158,932

<u>Description</u>	<u>Amount</u>
1000 Instruction	
1100 Regular Programs - Elementary / Secondary	
100 Personnel Services - Salaries	42,910,891
200 Personnel Services - Employee Benefits	25,938,694
300 Purchased Professional and Technical Services	1,341,111
400 Purchased Property Services	1,428,815
500 Other Purchased Services	1,655,700
600 Supplies	2,134,583
700 Property	194,200
800 Other Objects	9,120
Total Regular Programs - Elementary / Secondary	\$75,613,114
1200 Special Programs - Elementary / Secondary	
100 Personnel Services - Salaries	12,085,084
200 Personnel Services - Employee Benefits	7,253,018
300 Purchased Professional and Technical Services	9,967,325
400 Purchased Property Services	2,000
500 Other Purchased Services	3,747,300
600 Supplies	247,830
Total Special Programs - Elementary / Secondary	\$33,302,557
1300 Vocational Education	
100 Personnel Services - Salaries	2,138,718
200 Personnel Services - Employee Benefits	1,281,664
500 Other Purchased Services	5,200,000
600 Supplies	30,500
Total Vocational Education	\$8,650,882
1400 Other Instructional Programs - Elementary / Secondary	
100 Personnel Services - Salaries	329,785
200 Personnel Services - Employee Benefits	194,613
300 Purchased Professional and Technical Services	29,000
500 Other Purchased Services	221,150
600 Supplies	3,300
Total Other Instructional Programs - Elementary / Secondary	\$777,848
1800 Pre-Kindergarten	
300 Purchased Professional and Technical Services	800,000
Total Pre-Kindergarten	\$800,000
Total Instruction	\$119,144,401
2000 Support Services	
2100 Support Services - Students	
100 Personnel Services - Salaries	4,218,254
200 Personnel Services - Employee Benefits	2,554,938
300 Purchased Professional and Technical Services	290,700
500 Other Purchased Services	30,000
600 Supplies	32,000

<u>Description</u>	<u>Amount</u>
Total Support Services - Students	\$7,125,892
2200 Support Services - Instructional Staff	
100 Personnel Services - Salaries	3,305,499
200 Personnel Services - Employee Benefits	1,281,467
300 Purchased Professional and Technical Services	147,500
400 Purchased Property Services	19,250
500 Other Purchased Services	40,823
600 Supplies	144,400
800 Other Objects	6,750
Total Support Services - Instructional Staff	\$4,945,689
2300 Support Services - Administration	
100 Personnel Services - Salaries	4,780,002
200 Personnel Services - Employee Benefits	3,627,041
300 Purchased Professional and Technical Services	871,500
400 Purchased Property Services	6,200
500 Other Purchased Services	131,916
600 Supplies	113,050
800 Other Objects	79,050
Total Support Services - Administration	\$9,608,759
2400 Support Services - Pupil Health	
100 Personnel Services - Salaries	1,021,098
200 Personnel Services - Employee Benefits	575,107
300 Purchased Professional and Technical Services	83,170
600 Supplies	19,500
Total Support Services - Pupil Health	\$1,698,875
2500 Support Services - Business	
100 Personnel Services - Salaries	815,072
200 Personnel Services - Employee Benefits	547,810
300 Purchased Professional and Technical Services	122,300
400 Purchased Property Services	58,723
500 Other Purchased Services	82,900
600 Supplies	49,376
700 Property	22,000
800 Other Objects	5,450
Total Support Services - Business	\$1,703,631
2600 Operation and Maintenance of Plant Services	
100 Personnel Services - Salaries	4,332,126
200 Personnel Services - Employee Benefits	2,577,941
300 Purchased Professional and Technical Services	851,460
400 Purchased Property Services	1,788,832
500 Other Purchased Services	454,640
600 Supplies	2,738,246
700 Property	231,785
800 Other Objects	13,000
Total Operation and Maintenance of Plant Services	\$12,988,030

<u>Description</u>	<u>Amount</u>
2700 Student Transportation Services	
100 Personnel Services - Salaries	2,674,230
200 Personnel Services - Employee Benefits	1,497,638
300 Purchased Professional and Technical Services	1,713,640
400 Purchased Property Services	9,500
500 Other Purchased Services	1,877,922
600 Supplies	914,500
700 Property	474,000
Total Student Transportation Services	\$9,161,430
2800 Support Services - Central	
100 Personnel Services - Salaries	1,227,683
200 Personnel Services - Employee Benefits	822,191
300 Purchased Professional and Technical Services	949,038
400 Purchased Property Services	436,540
500 Other Purchased Services	18,435
600 Supplies	433,810
700 Property	140,000
800 Other Objects	500
Total Support Services - Central	\$4,028,197
2900 Other Support Services	
500 Other Purchased Services	110,000
Total Other Support Services	\$110,000
Total Support Services	\$51,370,503
3000 Operation of Non-Instructional Services	
3200 Student Activities	
100 Personnel Services - Salaries	1,119,514
200 Personnel Services - Employee Benefits	482,034
300 Purchased Professional and Technical Services	250,950
400 Purchased Property Services	30,000
500 Other Purchased Services	6,600
600 Supplies	110,550
800 Other Objects	25,000
Total Student Activities	\$2,024,648
3300 Community Services	
300 Purchased Professional and Technical Services	148,300
400 Purchased Property Services	700
Total Community Services	\$149,000
Total Operation of Non-Instructional Services	\$2,173,648
4000 Facilities Acquisition, Construction and Improvement Services	
4000 Facilities Acquisition, Construction and Improvement Services	
300 Purchased Professional and Technical Services	43,000
400 Purchased Property Services	1,281,628
600 Supplies	100,904

<u>Description</u>	<u>Amount</u>
700 Property	69,690
Total Facilities Acquisition, Construction and Improvement Services	\$1,495,222
Total Facilities Acquisition, Construction and Improvement Services	\$1,495,222
5000 Other Expenditures and Financing Uses	
5100 Debt Service / Other Expenditures and Financing Uses	
800 Other Objects	6,598,158
900 Other Uses of Funds	2,977,000
Total Debt Service / Other Expenditures and Financing Uses	\$9,575,158
5900 Budgetary Reserve	
800 Other Objects	400,000
Total Budgetary Reserve	\$400,000
Total Other Expenditures and Financing Uses	\$9,975,158
TOTAL EXPENDITURES	\$184,158,932

Cash and Short-Term Investments

	<u>06/30/2020 Estimate</u>	<u>06/30/2021 Projection</u>
General Fund	49,100,000	48,900,000
Public Purpose (Expendable) Trust Fund		
Other Comptroller-Approved Special Revenue Funds		
Athletic / School-Sponsored Extra Curricular Activities Fund		
Capital Reserve Fund - \$ 690, \$1850		
Capital Reserve Fund - \$ 1431		
Other Capital Projects Fund		
Debt Service Fund		
Food Service / Cafeteria Operations Fund	200,000	220,000
Child Care Operations Fund		
Other Enterprise Funds		
Internal Service Fund		
Private Purpose Trust Fund		
Investment Trust Fund		
Pension Trust Fund		
Activity Fund		
Other Agency Fund		
Permanent Fund		
Total Cash and Short-Term Investments	\$49,300,000	\$49,120,000

Long-Term Investments

	<u>06/30/2020 Estimate</u>	<u>06/30/2021 Projection</u>
General Fund		
Public Purpose (Expendable) Trust Fund		
Other Comptroller-Approved Special Revenue Funds		
Athletic / School-Sponsored Extra Curricular Activities Fund		
Capital Reserve Fund - \$ 690, \$1850		
Capital Reserve Fund - \$ 1431		
Other Capital Projects Fund		
Debt Service Fund		
Food Service / Cafeteria Operations Fund		
Child Care Operations Fund		
Other Enterprise Funds		
Internal Service Fund		
Private Purpose Trust Fund		
Investment Trust Fund		
Pension Trust Fund		
Activity Fund		
Other Agency Fund		

Long-Term Investments

06/30/2020 Estimate

06/30/2021 Projection

Permanent Fund

Total Long-Term Investments

TOTAL CASH AND INVESTMENTS

\$49,300,000

\$49,120,000

Long-Term Indebtedness

	<u>06/30/2020 Estimate</u>	<u>06/30/2021 Projection</u>
General Fund		
0510 Bonds Payable	119,465,000	115,170,000
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences	4,860,000	4,917,000
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)	17,138,638	17,650,000
0599 Other Noncurrent Liabilities		
Total General Fund	\$141,463,638	\$137,737,000
Public Purpose (Expendable) Trust Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Public Purpose (Expendable) Trust Fund		
Other Comptroller-Approved Special Revenue Funds		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Other Comptroller-Approved Special Revenue Funds		
Athletic / School-Sponsored Extra Curricular Activities Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Athletic / School-Sponsored Extra Curricular Activities Fund		
Capital Reserve Fund - \$ 690, \$1850		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		

Long-Term Indebtedness

06/30/2020 Estimate

06/30/2021 Projection

- 0530 Lease-Purchase Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

Total Capital Reserve Fund - \$ 690, \$1850

Capital Reserve Fund - \$ 1431

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease-Purchase Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

Total Capital Reserve Fund - \$ 1431

Other Capital Projects Fund

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease-Purchase Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

Total Other Capital Projects Fund

Debt Service Fund

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease-Purchase Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

Total Debt Service Fund

Food Service / Cafeteria Operations Fund

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease-Purchase Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations

Long-Term Indebtedness

	<u>06/30/2020 Estimate</u>	<u>06/30/2021 Projection</u>
0560 Other Post-Employment Benefits (OPEB)	213,000	219,000
0599 Other Noncurrent Liabilities		
Total Food Service / Cafeteria Operations Fund	\$213,000	\$219,000
Child Care Operations Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Child Care Operations Fund		
Other Enterprise Funds		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Other Enterprise Funds		
Internal Service Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Internal Service Fund		
Private Purpose Trust Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Private Purpose Trust Fund		

Long-Term Indebtedness

06/30/2020 Estimate

06/30/2021 Projection

Investment Trust Fund

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease-Purchase Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

Total Investment Trust Fund

Pension Trust Fund

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease-Purchase Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

Total Pension Trust Fund

Activity Fund

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease-Purchase Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

Total Activity Fund

Other Agency Fund

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease-Purchase Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

Total Other Agency Fund

Permanent Fund

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable

Long-Term Indebtedness

06/30/2020 Estimate

06/30/2021 Projection

- 0530 Lease-Purchase Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

Total Permanent Fund

Total Long-Term Indebtedness

\$141,676,638

\$137,956,000

Short-Term Payables

	<u>06/30/2020 Estimate</u>	<u>06/30/2021 Projection</u>
General Fund	3,250,000	3,400,000
Public Purpose (Expendable) Trust Fund		
Other Comptroller-Approved Special Revenue Funds		
Athletic / School-Sponsored Extra Curricular Activities Fund		
Capital Reserve Fund - \$ 690, \$1850		
Capital Reserve Fund - \$ 1431		
Other Capital Projects Fund		
Debt Service Fund		
Food Service / Cafeteria Operations Fund	150,000	155,000
Child Care Operations Fund		
Other Enterprise Funds		
Internal Service Fund		
Private Purpose Trust Fund		
Investment Trust Fund		
Pension Trust Fund		
Activity Fund		
Other Agency Fund		
Permanent Fund		
Total Short-Term Payables	\$3,400,000	\$3,555,000
TOTAL INDEBTEDNESS	\$145,076,638	\$141,511,000

Account Description	Amounts
0810 Nonspendable Fund Balance	178,572
0820 Restricted Fund Balance	
0830 Committed Fund Balance	15,000,000
0840 Assigned Fund Balance	13,000,000
0850 Unassigned Fund Balance	12,789,100
Total Ending Fund Balance - Committed, Assigned, and Unassigned	\$40,789,100
5900 Budgetary Reserve	400,000
Total Estimated Ending Committed, Assigned, and Unassigned Fund Balance and Budgetary Reserve	\$41,367,672