

**NESHAMINY SCHOOL DISTRICT
LANGHORNE, PENNSYLVANIA**

2019-20

FINAL BUDGET

JUNE 25, 2019

IN ACCORDANCE WITH ACT 1

Joseph Jones III

Superintendent of Schools

Barbara Markowitz

Business Administrator

FINAL GENERAL FUND BUDGET

Fiscal Year 2019-2020

General Fund Budget Approval

Date of Adoption of the General Fund Budget: 06/25/2019



President of the Board - Original Signature Required

6/25/19

Date



Secretary of the Board - Original Signature Required

06/25/2019

Date



Chief School Administrator - Original Signature Required

06/25/2019

Date

Linda Glennie

Contact Person

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Extn :

Telephone

Extension

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Email Address

**CERTIFICATION OF ESTIMATED ENDING FUND BALANCE
FROM 2019-2020 GENERAL FUND BUDGET**

24 PS 6-688

(10/2010)

SCHOOL DISTRICT : Neshaminy SD	COUNTY : Bucks	AUN : 122097502
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No school district shall approve an increase in real property taxes unless it has adopted a budget that includes an estimated, ending unreserved undesignated fund balance (unassigned) less than or equal to the specified percentage of its total budgeted expenditures:

Total Budgeted Expenditures	Fund Balance % Limit (less than or equal to)
Less Than or Equal to \$11,999,999	12.0%
Between \$12,000,000 and \$12,999,999	11.5%
Between \$13,000,000 and \$13,999,999	11.0%
Between \$14,000,000 and \$14,999,999	10.5%
Between \$15,000,000 and \$15,999,999	10.0%
Between \$16,000,000 and \$16,999,999	9.5%
Between \$17,000,000 and \$17,999,999	9.0%
Between \$18,000,000 and \$18,999,999	8.5%
Greater Than or Equal to \$19,000,000	8.0%

Did you raise property taxes in SY 2019-2020 (compared to 2018-2019)?

Yes No

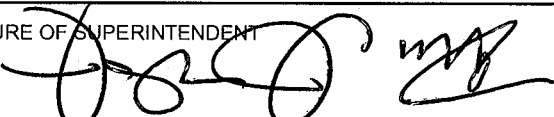
If yes, see information below, taken from the 2019-2020 General Fund Budget.

Total Budgeted Expenditures	\$185853953
Ending Unassigned Fund Balance	\$13097094
Ending Unassigned Fund Balance as a percentage (%) of Total Budgeted Expenditures	7.0%

The Estimated Ending Unassigned Fund Balance is within the allowable limits.

Yes No

I hereby certify that the above information is accurate and complete.

SIGNATURE OF SUPERINTENDENT 	DATE 6/25/2019
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DUE DATE: AUGUST 15, 2019

**CERTIFICATION OF USE OF PDE-2028
FOR PUBLIC INSPECTION OF 2019-2020 PROPOSED BUDGET**

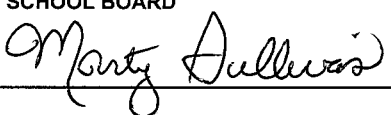
24 PS 6-687(a)(1)

(03/2006)

School District Name : Neshaminy SD	County : Bucks	AUN Number : 122097502
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Section 687(a)(1) of the School Code requires the president of the board of school directors of each school district to certify to the Department of Education that the proposed budget was prepared, presented and will be made available for public inspection using the uniform form prepared and furnished by the Department of Education.

I hereby certify that the above information is accurate and complete.

SIGNATURE OF SCHOOL BOARD PRESIDENT 	DATE 5/22/19
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**DUE DATE: IMMEDIATELY FOLLOWING
ADOPTION OF PROPOSED
FINAL GENERAL FUND BUDGET**

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<u>Val Number</u>	<u>Description</u>	<u>Justification</u>
8060	Ending Fund Balance Entry and Budgetary Reserve: If 5900 Budgetary Reserve is not equal to 0, a justification must be entered below.	Unanticipated expenditures such as emergency repairs and additional teaching staff due to enrollment changes and other unbudgeted items of absolute necessity.
8080	Ending Fund Balance Entry and Budgetary Reserve: If 0850 Estimated Ending Unassigned Fund Balance is not equal to 0, a justification must be entered below.	Estimated unassigned fund balance June 30, 2020 should all budgeted expenditures be expended.
8150	Ending Fund Balance Entry and Budgetary Reserve: If 0830 Committed Fund Balance is not equal to 0, a justification must be entered below.	Anticipated committed fund balance with the Board of School Directors agreement for use to offset increased PSERS expenditure.
8160	Ending Fund Balance Entry and Budgetary Reserve: If 0840 Assigned Fund Balance is not equal to 0, a justification must be entered below.	Amounts that are intended for a particular purpose: such specific amount intended to be used at some time in the future.

<u>ITEM</u>	<u>AMOUNTS</u>
Estimated Beginning Unreserved Fund Balance Available for Appropriation and Reserves Scheduled For Liquidation During The Fiscal Year	
0810 Nonspendable Fund Balance	800,000
0820 Restricted Fund Balance	
0830 Committed Fund Balance	12,000,000
0840 Assigned Fund Balance	10,136,650
0850 Unassigned Fund Balance	13,505,739
Total Estimated Beginning Unreserved Fund Balance Available for Appropriation and Reserves Scheduled For Liquidation During The Fiscal Year	<u>\$35,642,389</u>
Estimated Revenues And Other Financing Sources	
6000 Revenue from Local Sources	137,147,691
7000 Revenue from State Sources	44,697,996
8000 Revenue from Federal Sources	1,335,863
9000 Other Financing Sources	
Total Estimated Revenues And Other Financing Sources	<u>\$183,181,550</u>
Total Estimated Fund Balance, Revenues, and Other Financing Sources Available for Appropriation	<u>\$218,823,939</u>

Amount

REVENUE FROM LOCAL SOURCES

6111 Current Real Estate Taxes	123,126,495
6112 Interim Real Estate Taxes	643,590
6113 Public Utility Realty Taxes	128,000
6114 Payments in Lieu of Current Taxes - State / Local	400,000
6120 Current Per Capita Taxes, Section 679	195,900
6140 Current Act 511 Taxes - Flat Rate Assessments	370,285
6150 Current Act 511 Taxes - Proportional Assessments	5,358,000
6400 Delinquencies on Taxes Levied / Assessed by the LEA	2,396,000
6500 Earnings on Investments	1,400,000
6700 Revenues from LEA Activities	73,000
6800 Revenues from Intermediary Sources / Pass-Through Funds	1,692,983
6910 Rentals	700,000
6940 Tuition from Patrons	551,438
6990 Refunds and Other Miscellaneous Revenue	112,000

REVENUE FROM LOCAL SOURCES \$137,147,691

REVENUE FROM STATE SOURCES

7110 Basic Education Funding	13,930,893
7160 Tuition for Orphans Subsidy	40,000
7271 Special Education funds for School-Aged Pupils	7,030,089
7292 Pre-K Counts	800,625
7311 Pupil Transportation Subsidy	1,261,640
7320 Rental and Sinking Fund Payments / Building Reimbursement Subsidy	512,266
7330 Health Services (Medical, Dental, Nurse, Act 25)	178,000
7340 State Property Tax Reduction Allocation	3,591,121
7505 Ready to Learn Block Grant	564,400
7810 State Share of Social Security and Medicare Taxes	3,005,952
7820 State Share of Retirement Contributions	13,783,010

REVENUE FROM STATE SOURCES \$44,697,996

REVENUE FROM FEDERAL SOURCES

8514 NCLB, Title I - Improving the Academic Achievement of the Disadvantaged	745,437
8515 NCLB, Title II - Preparing, Training and Recruiting High Quality Teachers and Principals	198,581
8516 NCLB, Title III - Language Instruction for Limited English Proficient and Immigrant Students	21,645
8517 NCLB, Title IV - 21st Century Schools	57,250
8690 Other Restricted Federal Grants-in-Aid Through the Commonwealth of PA	260,950

Amount

REVENUE FROM FEDERAL SOURCES

8810 School-Based Access Medicaid Reimbursement Program (SBAP)	52,000
Reimbursements (Access)	

REVENUE FROM FEDERAL SOURCES	\$1,335,863
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TOTAL ESTIMATED REVENUES AND OTHER SOURCES	183,181,550
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Act 1 Index (current): 2.3%

Calculation Method:

Rate

Approx. Tax Revenue from RE Taxes:	\$123,126,495
Amount of Tax Relief for Homestead Exclusions	<u>\$3,592,212</u>
Total Approx. Tax Revenue:	\$126,718,707
Approx. Tax Levy for Tax Rate Calculation:	\$130,150,981

Bucks

Total

2018-19 Data		
a. Assessed Value	\$798,559,660	\$798,559,660
b. Real Estate Mills	159.5000	
I. 2019-20 Data		
c. 2017 STEB Market Value	\$6,992,557,775	\$6,992,557,775
d. Assessed Value	\$797,982,714	\$797,982,714
e. Assessed Value of New Constr/ Renov	\$0	\$0
2018-19 Calculations		
f. 2018-19 Tax Levy	\$127,370,266	\$127,370,266
(a * b)		
2019-20 Calculations		
g. Percent of Total Market Value	100.00000%	100.00000%
h. Rebalanced 2018-19 Tax Levy	\$127,370,266	\$127,370,266
(f Total * g)		
i. Base Mills Subject to Index	159.5000	
(h / a * 1000) if no reassessment		
(h / (d-e) * 1000) if reassessment		
Calculation of Tax Rates and Levies Generated		
j. Weighted Avg. Collection Percentage	97.28800%	97.28800%
k. Tax Levy Needed	\$130,150,981	\$130,150,981
(Approx. Tax Levy * g)		
I. 2019-20 Real Estate Tax Rate	163.1000	
(k / d * 1000)		
III. m. Tax Levy Generated by Mills	\$130,150,981	\$130,150,981
(l / 1000 * d)		
n. Tax Levy minus Tax Relief for Homestead Exclusions		\$126,558,769
(m - Amount of Tax Relief for Homestead Exclusions)		
o. Net Tax Revenue Generated By Mills		\$123,126,495
(n * Est. Pct. Collection)		

Act 1 Index (current): 2.3%

Calculation Method:

Rate

Approx. Tax Revenue from RE Taxes:	\$123,126,495
Amount of Tax Relief for Homestead Exclusions	<u>\$3,592,212</u>
Total Approx. Tax Revenue:	\$126,718,707
Approx. Tax Levy for Tax Rate Calculation:	\$130,150,981

Bucks

Total

Index Maximums

p. Maximum Mills Based On Index (i * (1 + Index))	163.1685	
q. Mills In Excess of Index (if (l > p), (l - p))	0.0000	
r. Maximum Tax Levy Based On Index (p / 1000 * d)	\$130,205,642	\$130,205,642
IV. s. Millage Rate within Index? (If l > p Then No)	Yes	
t. Tax Levy In Excess of Index (if (m > r), (m - r))	\$0	\$0
u. Tax Revenue In Excess of Index (t * Est. Pct. Collection)	\$0	\$0

Information Related to Property Tax Relief

V. Assessed Value Exclusion per Homestead	\$1,302.00	
Number of Homestead/Farmstead Properties	16910	16910
Median Assessed Value of Homestead Properties		\$27,205

Act 1 Index (current): 2.3%

Calculation Method:	Rate
Approx. Tax Revenue from RE Taxes:	\$123,126,495
Amount of Tax Relief for Homestead Exclusions	<u>\$3,592,212</u>
Total Approx. Tax Revenue:	\$126,718,707
Approx. Tax Levy for Tax Rate Calculation:	\$130,150,981
	Bucks

Total

State Property Tax Reduction Allocation used for: Homestead Exclusions	\$3,591,121	Lowering RE Tax Rate	\$0	\$3,591,121
Prior Year State Property Tax Reduction Allocation used for: Homestead Exclusions	\$1,091			\$1,091
Amount of Tax Relief from State/Local Sources				\$3,592,212

CODE

6111 Current Real Estate Taxes

<u>County Name</u>	<u>Taxable Assessed Value</u>	<u>Real Estate Mills</u>	<u>Tax Levy Generated by Mills</u>	<u>Amount of Tax Relief for Homestead Exclusions</u>	<u>Tax Levy Minus Homestead Exclusions</u>	<u>Percent Collected</u>	<u>Net Tax Revenue Generated By Mills</u>
Bucks	797,982,714	163.1000	130,150,981			97.28800%	
Totals:	797,982,714		130,150,981	3,592,212	126,558,769	97.28800%	123,126,495

	<u>Rate</u>		<u>Estimated Revenue</u>
6120 <u>Current Per Capita Taxes, Section 679</u>	\$5.00		195,900
6140 <u>Current Act 511 Taxes – Flat Rate Assessments</u>	<u>Rate</u>	<u>Add'l Rate (if appl.)</u>	<u>Tax Levy</u>
6141 Current Act 511 Per Capita Taxes	\$10.00	\$0.00	196,000
6142 Current Act 511 Occupation Taxes – Flat Rate	\$0.00	\$0.00	0
6143 Current Act 511 Local Services Taxes	\$10.00	\$0.00	174,385
6144 Current Act 511 Trailer Taxes	\$0.00	\$0.00	0
6145 Current Act 511 Business Privilege Taxes – Flat Rate	\$0.00	\$0.00	0
6146 Current Act 511 Mechanical Device Taxes – Flat Rate	\$0.00	\$0.00	0
6149 Current Act 511 Taxes, Other Flat Rate Assessments	\$0.00	\$0.00	0

Total Current Act 511 Taxes – Flat Rate Assessments 370,385 370,285

	<u>Rate</u>	<u>Add'l Rate (if appl.)</u>	<u>Tax Levy</u>	<u>Estimated Revenue</u>
6150 <u>Current Act 511 Taxes – Proportional Assessments</u>				
6151 Current Act 511 Earned Income Taxes	0.000%	0.000%	0	0
6152 Current Act 511 Occupation Taxes	0.000	0.000	0	0
6153 Current Act 511 Real Estate Transfer Taxes	1.000%	0.000%	1,900,000	1,900,000
6154 Current Act 511 Amusement Taxes	10.000%	0.000%	620,000	620,000
6155 Current Act 511 Business Privilege Taxes	1.0000	0.000	1,526,000	1,526,000
6156 Current Act 511 Mechanical Device Taxes – Percentage	0.000%	0.000%	0	0
6157 Current Act 511 Mercantile Taxes	1.0000	0.000	1,312,000	1,312,000
6159 Current Act 511 Taxes, Other Proportional Assessments	0	0	0	0

Total Current Act 511 Taxes – Proportional Assessments 5,358,000 5,358,000

Total Act 511, Current Taxes 5,728,285

Act 511 Tax Limit -->	6,992,557,775	12	83,910,693
	Market Value	Mills	(511 Limit)

Tax Function	Description	Tax Rate Charged in:			Less than or equal to Index	Index	Additional Tax Rate Charged in:		
		2018-19 (Rebalanced)	2019-20	Percent Change in Rate			2018-19 (Rebalanced)	2019-20	Percent Change in Rate
6111	<u>Current Real Estate Taxes</u> Bucks	159.5000	163.1000	2.26%	Yes	2.3%			
6120	Current Per Capita Taxes, Section 679 <u>Current Act 511 Taxes – Flat Rate Assessments</u>	\$5.00	\$5.00	0.00%	Yes	2.3%			
6141	Current Act 511 Per Capita Taxes	\$10.00	\$10.00	0.00%	Yes	2.3%			
6142	Current Act 511 Occupation Taxes - Flat Rate					2.3%			
6143	Current Act 511 Local Services Taxes <u>Current Act 511 Taxes – Proportional Assessments</u>	\$10.00	\$10.00	0.00%	Yes	2.3%			
6153	Current Act 511 Real Estate Transfer Taxes	1.000%	1.000%	0.00%	Yes	2.3%			
6154	Current Act 511 Amusement Taxes	10.000%	10.000%	0.00%	Yes	2.3%			
6155	Current Act 511 Business Privilege Taxes	1.0000	1.0000	0.00%	Yes	2.3%			
6156	Current Act 511 Mechanical Device Taxes - Percentage					2.3%			
6157	Current Act 511 Mercantile Taxes	1.0000	1.0000	0.00%	Yes	2.3%			

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<u>Description</u>	<u>Amount</u>
1000 Instruction	
1100 Regular Programs - Elementary / Secondary	77,980,686
1200 Special Programs - Elementary / Secondary	31,205,519
1300 Vocational Education	8,899,072
1400 Other Instructional Programs - Elementary / Secondary	1,049,184
1500 Nonpublic School Programs	4,418
1800 Pre-Kindergarten	800,626
Total Instruction	\$119,939,505
2000 Support Services	
2100 Support Services - Students	7,356,400
2200 Support Services - Instructional Staff	3,958,658
2300 Support Services - Administration	9,547,772
2400 Support Services - Pupil Health	1,677,549
2500 Support Services - Business	1,751,543
2600 Operation and Maintenance of Plant Services	12,913,789
2700 Student Transportation Services	9,694,131
2800 Support Services - Central	3,800,193
2900 Other Support Services	107,278
Total Support Services	\$50,807,313
3000 Operation of Non-Instructional Services	
3200 Student Activities	1,787,736
3300 Community Services	175,471
Total Operation of Non-Instructional Services	\$1,963,207
4000 Facilities Acquisition, Construction and Improvement Services	
4000 Facilities Acquisition, Construction and Improvement Services	1,105,976
Total Facilities Acquisition, Construction and Improvement Services	\$1,105,976
5000 Other Expenditures and Financing Uses	
5100 Debt Service / Other Expenditures and Financing Uses	9,779,139
5200 Interfund Transfers - Out	1,858,813
5900 Budgetary Reserve	400,000
Total Other Expenditures and Financing Uses	\$12,037,952
Total Estimated Expenditures and Other Financing Uses	\$185,853,953

2019-2020 Final General Fund Budget

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<u>Description</u>	<u>Amount</u>
1000 Instruction	
1100 <u>Regular Programs - Elementary / Secondary</u>	
100 Personnel Services - Salaries	45,504,875
200 Personnel Services - Employee Benefits	25,715,421
300 Purchased Professional and Technical Services	1,299,440
400 Purchased Property Services	1,346,511
500 Other Purchased Services	1,638,619
600 Supplies	2,258,271
700 Property	193,918
800 Other Objects	23,631
Total Regular Programs - Elementary / Secondary	\$77,980,686
1200 <u>Special Programs - Elementary / Secondary</u>	
100 Personnel Services - Salaries	11,545,938
200 Personnel Services - Employee Benefits	6,880,262
300 Purchased Professional and Technical Services	9,016,065
400 Purchased Property Services	850
500 Other Purchased Services	3,595,095
600 Supplies	167,309
Total Special Programs - Elementary / Secondary	\$31,205,519
1300 <u>Vocational Education</u>	
100 Personnel Services - Salaries	2,257,355
200 Personnel Services - Employee Benefits	1,328,123
500 Other Purchased Services	5,282,094
600 Supplies	31,500
Total Vocational Education	\$8,899,072
1400 <u>Other Instructional Programs - Elementary / Secondary</u>	
100 Personnel Services - Salaries	406,326
200 Personnel Services - Employee Benefits	246,749
300 Purchased Professional and Technical Services	62,034
400 Purchased Property Services	20,000
500 Other Purchased Services	264,475
600 Supplies	49,600
Total Other Instructional Programs - Elementary / Secondary	\$1,049,184
1500 <u>Nonpublic School Programs</u>	
600 Supplies	4,418
Total Nonpublic School Programs	\$4,418
1800 <u>Pre-Kindergarten</u>	
300 Purchased Professional and Technical Services	796,672
600 Supplies	3,954
Total Pre-Kindergarten	\$800,626
Total Instruction	\$119,939,505
2000 Support Services	
2100 <u>Support Services - Students</u>	

2019-2020 Final General Fund Budget

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<u>Description</u>	<u>Amount</u>
100 Personnel Services - Salaries	4,232,162
200 Personnel Services - Employee Benefits	2,557,548
300 Purchased Professional and Technical Services	467,380
500 Other Purchased Services	16,964
600 Supplies	77,033
800 Other Objects	5,313
Total Support Services - Students	\$7,356,400
2200 <u>Support Services - Instructional Staff</u>	
100 Personnel Services - Salaries	2,117,456
200 Personnel Services - Employee Benefits	1,518,225
300 Purchased Professional and Technical Services	131,127
400 Purchased Property Services	15,825
500 Other Purchased Services	58,132
600 Supplies	111,340
800 Other Objects	6,553
Total Support Services - Instructional Staff	\$3,958,658
2300 <u>Support Services - Administration</u>	
100 Personnel Services - Salaries	4,832,646
200 Personnel Services - Employee Benefits	3,624,524
300 Purchased Professional and Technical Services	870,850
400 Purchased Property Services	6,138
500 Other Purchased Services	94,853
600 Supplies	65,550
800 Other Objects	53,211
Total Support Services - Administration	\$9,547,772
2400 <u>Support Services - Pupil Health</u>	
100 Personnel Services - Salaries	1,019,503
200 Personnel Services - Employee Benefits	582,136
300 Purchased Professional and Technical Services	62,610
600 Supplies	13,300
Total Support Services - Pupil Health	\$1,677,549
2500 <u>Support Services - Business</u>	
100 Personnel Services - Salaries	881,607
200 Personnel Services - Employee Benefits	556,932
300 Purchased Professional and Technical Services	119,600
400 Purchased Property Services	51,828
500 Other Purchased Services	82,750
600 Supplies	47,376
700 Property	6,000
800 Other Objects	5,450
Total Support Services - Business	\$1,751,543
2600 <u>Operation and Maintenance of Plant Services</u>	
100 Personnel Services - Salaries	4,324,070
200 Personnel Services - Employee Benefits	2,721,279
300 Purchased Professional and Technical Services	1,641,984

<u>Description</u>	<u>Amount</u>
400 Purchased Property Services	914,336
500 Other Purchased Services	439,340
600 Supplies	2,716,580
700 Property	152,200
800 Other Objects	4,000
Total Operation and Maintenance of Plant Services	\$12,913,789
2700 <u>Student Transportation Services</u>	
100 Personnel Services - Salaries	2,928,038
200 Personnel Services - Employee Benefits	1,925,448
300 Purchased Professional and Technical Services	1,565,035
400 Purchased Property Services	9,316
500 Other Purchased Services	1,663,960
600 Supplies	890,607
700 Property	711,427
800 Other Objects	300
Total Student Transportation Services	\$9,694,131
2800 <u>Support Services - Central</u>	
100 Personnel Services - Salaries	1,135,873
200 Personnel Services - Employee Benefits	735,048
300 Purchased Professional and Technical Services	901,073
400 Purchased Property Services	432,158
500 Other Purchased Services	23,239
600 Supplies	433,857
700 Property	137,000
800 Other Objects	1,945
Total Support Services - Central	\$3,800,193
2900 <u>Other Support Services</u>	
500 Other Purchased Services	107,278
Total Other Support Services	\$107,278
Total Support Services	\$50,807,313
3000 <u>Operation of Non-Instructional Services</u>	
3200 <u>Student Activities</u>	
100 Personnel Services - Salaries	1,074,617
200 Personnel Services - Employee Benefits	443,541
300 Purchased Professional and Technical Services	102,450
400 Purchased Property Services	30,600
500 Other Purchased Services	6,500
600 Supplies	105,478
800 Other Objects	24,550
Total Student Activities	\$1,787,736
3300 <u>Community Services</u>	
300 Purchased Professional and Technical Services	154,286
400 Purchased Property Services	6,460
500 Other Purchased Services	14,725

<u>Description</u>	<u>Amount</u>
Total Community Services	\$175,471
Total Operation of Non-Instructional Services	\$1,963,207
4000 Facilities Acquisition, Construction and Improvement Services	
4000 <u>Facilities Acquisition, Construction and Improvement Services</u>	
300 Purchased Professional and Technical Services	25,000
400 Purchased Property Services	828,117
600 Supplies	108,900
700 Property	143,959
Total Facilities Acquisition, Construction and Improvement Services	\$1,105,976
Total Facilities Acquisition, Construction and Improvement Services	\$1,105,976
5000 Other Expenditures and Financing Uses	
5100 <u>Debt Service / Other Expenditures and Financing Uses</u>	
800 Other Objects	5,649,139
900 Other Uses of Funds	4,130,000
Total Debt Service / Other Expenditures and Financing Uses	\$9,779,139
5200 <u>Interfund Transfers - Out</u>	
900 Other Uses of Funds	1,858,813
Total Interfund Transfers - Out	\$1,858,813
5900 <u>Budgetary Reserve</u>	
800 Other Objects	400,000
Total Budgetary Reserve	\$400,000
Total Other Expenditures and Financing Uses	\$12,037,952
TOTAL EXPENDITURES	\$185,853,953

Cash and Short-Term Investments

06/30/2019 Estimate

06/30/2020 Projection

General Fund	40,943,394	38,943,394
Public Purpose (Expendable) Trust Fund		
Other Comptroller-Approved Special Revenue Funds		
Athletic / School-Sponsored Extra Curricular Activities Fund		
Capital Reserve Fund - § 690, §1850		
Capital Reserve Fund - § 1431	428,000	5,000
Other Capital Projects Fund		
Debt Service Fund		
Food Service / Cafeteria Operations Fund		
Child Care Operations Fund		
Other Enterprise Funds		
Internal Service Fund		
Private Purpose Trust Fund		
Investment Trust Fund		
Pension Trust Fund		
Activity Fund		
Other Agency Fund		
Permanent Fund		

Total Cash and Short-Term Investments	\$41,371,394	\$38,948,394
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Long-Term Investments

06/30/2019 Estimate

06/30/2020 Projection

General Fund		
Public Purpose (Expendable) Trust Fund		
Other Comptroller-Approved Special Revenue Funds		
Athletic / School-Sponsored Extra Curricular Activities Fund		
Capital Reserve Fund - § 690, §1850		
Capital Reserve Fund - § 1431		
Other Capital Projects Fund		
Debt Service Fund		
Food Service / Cafeteria Operations Fund		
Child Care Operations Fund		
Other Enterprise Funds		
Internal Service Fund		
Private Purpose Trust Fund		
Investment Trust Fund		
Pension Trust Fund		
Activity Fund		
Other Agency Fund		

Long-Term Investments

06/30/2019 Estimate

06/30/2020 Projection

Permanent Fund

Total Long-Term Investments		
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TOTAL CASH AND INVESTMENTS	\$41,371,394	\$38,948,394
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Long-Term Indebtedness

06/30/2019 Estimate

06/30/2020 Projection

General Fund		
0510 Bonds Payable	123,595,000	120,350,000
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences	4,959,436	4,859,436
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total General Fund	\$128,554,436	\$125,209,436

Public Purpose (Expendable) Trust Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Public Purpose (Expendable) Trust Fund		

Other Comptroller-Approved Special Revenue Funds		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Other Comptroller-Approved Special Revenue Funds		

Athletic / School-Sponsored Extra Curricular Activities Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Athletic / School-Sponsored Extra Curricular Activities Fund		

Capital Reserve Fund - \$ 690, \$1850		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		

Long-Term Indebtedness

06/30/2019 Estimate

06/30/2020 Projection

- 0530 Lease-Purchase Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

Total Capital Reserve Fund - \$ 690, \$1850

Capital Reserve Fund - \$ 1431

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease-Purchase Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

Total Capital Reserve Fund - \$ 1431

Other Capital Projects Fund

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease-Purchase Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

Total Other Capital Projects Fund

Debt Service Fund

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease-Purchase Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

Total Debt Service Fund

Food Service / Cafeteria Operations Fund

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease-Purchase Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations

2019-2020 Final General Fund Budget

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Long-Term Indebtedness**06/30/2019 Estimate****06/30/2020 Projection**

0560 Other Post-Employment Benefits (OPEB)

0599 Other Noncurrent Liabilities

Total Food Service / Cafeteria Operations Fund**Child Care Operations Fund**

0510 Bonds Payable

0520 Extended-Term Financing Agreements Payable

0530 Lease-Purchase Obligations

0540 Accumulated Compensated Absences

0550 Authority Lease Obligations

0560 Other Post-Employment Benefits (OPEB)

0599 Other Noncurrent Liabilities

Total Child Care Operations Fund**Other Enterprise Funds**

0510 Bonds Payable

0520 Extended-Term Financing Agreements Payable

0530 Lease-Purchase Obligations

0540 Accumulated Compensated Absences

0550 Authority Lease Obligations

0560 Other Post-Employment Benefits (OPEB)

0599 Other Noncurrent Liabilities

Total Other Enterprise Funds**Internal Service Fund**

0510 Bonds Payable

0520 Extended-Term Financing Agreements Payable

0530 Lease-Purchase Obligations

0540 Accumulated Compensated Absences

0550 Authority Lease Obligations

0560 Other Post-Employment Benefits (OPEB)

0599 Other Noncurrent Liabilities

Total Internal Service Fund**Private Purpose Trust Fund**

0510 Bonds Payable

0520 Extended-Term Financing Agreements Payable

0530 Lease-Purchase Obligations

0540 Accumulated Compensated Absences

0550 Authority Lease Obligations

0560 Other Post-Employment Benefits (OPEB)

0599 Other Noncurrent Liabilities

Total Private Purpose Trust Fund

Long-Term Indebtedness

06/30/2019 Estimate

06/30/2020 Projection

Investment Trust Fund

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease-Purchase Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

Total Investment Trust Fund

Pension Trust Fund

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease-Purchase Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

Total Pension Trust Fund

Activity Fund

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease-Purchase Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

Total Activity Fund

Other Agency Fund

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease-Purchase Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

Total Other Agency Fund

Permanent Fund

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable

Long-Term Indebtedness

06/30/2019 Estimate

06/30/2020 Projection

- 0530 Lease-Purchase Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

Total Permanent Fund

Total Long-Term Indebtedness

\$128,554,436

\$125,209,436

Short-Term Payables

06/30/2019 Estimate

06/30/2020 Projection

General Fund	4,000,000	
Public Purpose (Expendable) Trust Fund		
Other Comptroller-Approved Special Revenue Funds		
Athletic / School-Sponsored Extra Curricular Activities Fund		
Capital Reserve Fund - § 690, §1850		
Capital Reserve Fund - § 1431		
Other Capital Projects Fund		
Debt Service Fund		
Food Service / Cafeteria Operations Fund		
Child Care Operations Fund		
Other Enterprise Funds		
Internal Service Fund		
Private Purpose Trust Fund		
Investment Trust Fund		
Pension Trust Fund		
Activity Fund		
Other Agency Fund		
Permanent Fund		
Total Short-Term Payables	\$4,000,000	
TOTAL INDEBTEDNESS	\$132,554,436	\$125,209,436

Account Description	Amounts
0810 Nonspendable Fund Balance	800,000
0820 Restricted Fund Balance	
0830 Committed Fund Balance	10,250,000
0840 Assigned Fund Balance	9,622,892
0850 Unassigned Fund Balance	13,097,094
Total Ending Fund Balance - Committed, Assigned, and Unassigned	\$32,969,986
5900 Budgetary Reserve	400,000
Total Estimated Ending Committed, Assigned, and Unassigned Fund Balance and Budgetary Reserve	\$34,169,986