

**NESHAMINY SCHOOL DISTRICT
LANGHORNE, PENNSYLVANIA**

2012-13

FINAL BUDGET

JUNE 26, 2012

IN ACCORDANCE WITH ACT 1

Jacqueline A. Rattigan, Ed.D.

Acting Superintendent of Schools

LEA Name: Neshaminy SD

Class: 2

AUN Number: 122097502



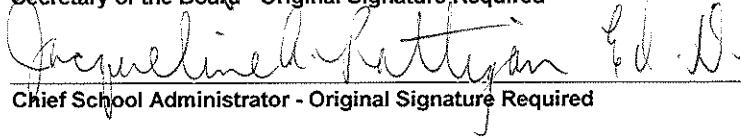
County:

Bucks

PDE-2028 - FINAL GENERAL FUND BUDGET
Fiscal Year 07/01/2012 - 06/30/2013

General Fund Budget Approval

Date of Adoption of the General Fund Budget: 6/26/2012

	
_____ President of the Board - Original Signature Required	<u>7-5-12</u> Date
	
_____ Secretary of the Board - Original Signature Required	<u>7-5-12</u> Date
	
_____ Chief School Administrator - Original Signature Required	<u>7/6/12</u> Date
 Linda Glennie Contact Person	 (215) 809-6522 Telephone Extension
 lglenne@neshaminy.k12.pa.us E-mail Address	

Return to: Pennsylvania Department of Education
Bureau of Budget and Fiscal Management
Division of Subsidy Data and Administration
333 Market Street
Harrisburg, PA 17126-0333

<u>ITEM</u>	<u>AMOUNTS</u>
Estimated Beginning Unreserved Fund Balance Available for Appropriation and Reserves Scheduled For Liquidation During The Fiscal Year	
1 Estimated Beginning Fund Balance - Committed	5,000,000
2 Estimated Beginning Fund Balance - Assigned	103,907
3 Estimated Beginning Fund Balance - Unassigned	14,052,660
4	0
5	0
6	0
Total Estimated Beginning Unreserved Fund Balance Available for Appropriation and Reserves Scheduled For Liquidation During The Fiscal Year	19,156,567
 Estimated Revenues And Other Financing Sources	
6000 Revenue from Local Sources	125,539,076
7000 Revenue from State Sources	32,275,060
8000 Revenue from Federal Sources	982,594
9000 Other Financing Sources	0
Total Estimated Revenues And Other Financing Sources	158,796,730
 Total Estimated Fund Balance, Revenues, and Other Financing Sources Available for Appropriation	 177,953,297

<u>FUNCTION</u>	<u>DESCRIPTION</u>	<u>Amounts</u>
REVENUE FROM LOCAL SOURCES		
6111	Current Real Estate Taxes	112,654,685
6112	Interim Real Estate Taxes	630,049
6113	Public Utility Realty Tax	168,240
6114	Payments in Lieu of Current Taxes - State / Local Reimbursement	400,000
6115	Payments in Lieu of Current Taxes - Federal Reimbursement	0
6120	Per Capita Taxes, Section 679	195,858
6130	Taxpayer Relief Taxes - Proportional Assessments	0
6140	Current Act 511 Taxes - Flat Rate Assessments	350,672
6150	Current Act 511 Taxes - Proportional Assessments	4,625,373
6160	Non-Real Estate Taxes - First Class Districts Only	0
6400	Delinquencies on Taxes Levied / Assessed by LEA	2,848,000
6500	Earnings on Investments	144,187
6700	Revenues from District Activities	58,300
6800	Revenue from Intermediary Sources / Pass-Through Funds	1,780,159
6910	Rentals	597,636
6920	Contributions and Donations From Private Sources / Capital Contributions	0
6940	Tuition from Patrons	878,417
6960	Services Provided Other Local Governmental Units / LEAs	0
6970	Services Provided Other Funds	0
6980	Revenue From Community Service Activities	119,000
6990	Refunds and Other Miscellaneous Revenue	88,500
	REVENUE FROM LOCAL SOURCES	125,539,076

<u>FUNCTION</u>	<u>DESCRIPTION</u>	<u>Amounts</u>
REVENUE FROM STATE SOURCES		
7110	Basic Education Funding (Gross)	12,188,271
7140	Charter Schools	0
7160	Tuition for Orphans and Children Placed in Private Homes	40,000
7170	School Improvement Grants	0
7180	Staff and Program Development	0
7220	Vocational Education	0
7230	Alternative Education	0
7240	Driver Education - Student	0
7250	Migratory Children	0
7260	Workforce Investment Act	0
7271	Special Education Funding for School Aged Pupils	6,155,411
7272	Early Intervention	0
7280	Adult Literacy	0
7291	Educational Assistance Program (Tutoring)	0
7292	Pre-K Counts	0
7299	Other Program Subsidies Not Listed in 7200 Series	0
7310	Transportation (Regular and Additional)	1,382,643
7320	Rental and Sinking Fund Payments / Building Reimbursement Subsidy	1,237,614
7330	Health Services (Medical, Dental, Nurse, Act 25)	230,023
7340	State Property Tax Reduction Allocation	3,590,867
7350	Sewage Treatment Operations / Environmental Subsidies	0
7360	Safe Schools	0
7400	Vocational Training of the Unemployed	0
7501	PA Accountability Grants	0
7502	Dual Enrollment Grants	0
7503	Project 720 / High School Reform	0
7598	Revenue for the Support of Public Schools	0
7599	Other State Revenue Not Listed in the 7500 Series	0
7810	State Share of Social Security and Medicare Taxes	2,927,007
7820	State Share of Retirement Contributions	4,523,224
7900	Revenue for Technology	0
	REVENUE FROM STATE SOURCES	32,275,060

<u>FUNCTION</u>	<u>DESCRIPTION</u>	<u>Amounts</u>
REVENUE FROM FEDERAL SOURCES		
8110	Payments for Federally Impacted Areas - P.L. 81-874	0
8190	Other Unrestricted Grants-in-Aid Direct from Federal Government	0
8200	Unrestricted Grants-in-Aid from Federal Gov't Through Commonwealth	0
8310	Payments for Federally Impacted Areas - P.L. 81-815	0
8320	Energy Conservation Grants - TA and ECM	0
8390	Other Restricted Grants-in-Aid Directly from Federal Government	0
8511	Grants for IDEA and NCLB Programs not Specified in 8510 series	0
8512	IDEA, Part B	0
8513	IDEA, Section 619	0
8514	NCLB, Title I - Improving the Acad. Achvment. of the Disadvantaged	719,885
8515	NCLB, Title II - Prep., Train. & Recruit. High Qual. Teachers & Principals	262,709
8516	NCLB, Title III - Language Instr. for LEP and Immgrant Students	0
8517	NCLB, Title IV - 21st Century Schools	0
8518	NCLB, Title V - Promotg. Informed Parental Choice & Innov. Programs	0
8519	NCLB, Title VI - Flexibility and Accountability	0
8521	Vocational Education - Operating Expenditures	0
8540	Nutrition Education and Training	0
8560	Federal Block Grants	0
8580	Child Care and Development Block Grants	0
8610	Homeless Assistance Act	0
8620	Adult Basic Education	0
8640	Headstart	0
8660	Workforce Investment Act	0
8690	Other Restricted Federal Grants-in-Aid Through the Commonwealth	0
8701	ARRA - IDEA, Part B	0
8702	ARRA - IDEA, Section 619	0
8703	ARRA - Title I, Part A & D	0
8704	ARRA - Title I, School Improvement	0
8705	ARRA - Title II, Part D Education Technology	0
8706	ARRA - McKinney-Vento Homeless	0
8707	ARRA - National School Lunch Program Equipment	0
8708	ARRA - State Fiscal Stabilization Fund	0
8721	ARRA - Head Start	0
8731	ARRA - Build America Bonds	0
8799	ARRA - Miscellaneous	0
8810	School-Based Access Medicaid Reimbursement Program (SBAP) (ACCESS)	0
8820	Medical Assistance Reimbursement For Administrative Claiming (Quarterly)	0
REVENUE FROM FEDERAL SOURCES		982,594

<u>FUNCTION</u>	<u>DESCRIPTION</u>	<u>Amounts</u>
OTHER FINANCING SOURCES		
9100	Sale of Bonds	0
9200	Proceeds From Extended Term Financing	0
9320	Special Revenue Fund Transfers	0
9330	Capital Projects Fund Transfers	0
9340	Debt Service Fund Transfers	0
9350	Enterprise Fund Transfers	0
9360	Internal Service Fund Transfers	0
9370	Trust and Agency Fund Transfers	0
9380	Activity Fund Transfers	0
9400	Sale or Compensation for Loss of Fixed Assets	0
9710	Transfers from Component Units	0
9720	Transfers from Primary Governments	0
9900	Other Financing Sources Not Listed in the 9000 Series	0
	OTHER FINANCING SOURCES	0
TOTAL ESTIMATED REVENUES AND OTHER SOURCES		158,796,730

Act 1 Index (current): 1.7%

Calculation Method: Rate

Approx. Tax Revenue from RE Taxes: \$112,654,685

Amount of Tax Relief for Homestead Exclusions + \$3,591,276

Total Approx. Tax Revenue: \$116,245,961

Approx. Tax Levy for Tax Rate Calculation: \$120,550,044
Bucks

Total

2011-12 Data		
a. Assessed Value	\$791,893,960	\$791,893,960
b. Real Estate Mills	152.0000	
I. 2012-13 Data		
c. 2010 STEB Market Value	\$6,491,521,376	\$6,491,521,376
d. Assessed Value	\$793,092,395	\$793,092,395
e. Assessed Value of New Constr/ Renov	\$0	\$0
2011-12 Calculations		
f. 2011-12 Tax Levy (a * b)	\$120,367,882	\$120,367,882
2012-13 Calculations		
II. g. Percent of Total Market Value	100.00000%	100.00000%
h. Rebalanced 2011-12 Tax Levy (f Total * g)	\$120,367,882	\$120,367,882
i. Base Mills Subject to Index (h / a * 1000) if no reassessment (h / (d-e) * 1000) if reassessment	152.0000	
Calculation of Tax Rates and Levies Generated		
j. Weighted Avg. Collection Percentage	96.32000%	96.32000%
k. Tax Levy Needed (Approx. Tax Levy * g)	\$120,550,044	\$120,550,044
III. I. 2012-13 Real Estate Tax Rate (k / d * 1000)	152.0000	
m. Tax Levy Generated by Mills (l / 1000 * d)	\$120,550,044	\$120,550,044
n. Tax Levy minus Tax Relief for Homestead Exclusions (m - Amount of Tax Relief for Homestead Exclusions)		\$116,958,768
o. Net Tax Revenue Generated By Mills (n * Est. Pct. Collection)		\$112,654,685

Act 1 Index (current): 1.7%

Calculation Method: Rate

Approx. Tax Revenue from RE Taxes: \$112,654,685

Amount of Tax Relief for Homestead Exclusions + \$3,591,276

Total Approx. Tax Revenue: \$116,245,961

Approx. Tax Levy for Tax Rate Calculation: \$120,550,044

Bucks

Total

Index Maximums

	p. Maximum Mills Based On Index ($i * (1 + \text{Index})$)	154.5840		
	q. Mills In Excess of Index if ($l > p$), ($l - p$)	0.0000		0.0000
	r. Maximum Tax Levy Based On Index ($p / 1000$) * d)	\$122,599,395		\$122,599,395
IV.	s. Millage Rate within Index? (If $l > p$ Then No)	Yes		
	t. Tax Levy In Excess of Index if ($m > r$), ($m - r$)	\$0		\$0
	u. Tax Revenue In Excess of Index ($t * \text{Est. Pct. Collection}$)	\$0		\$0

Information Related to Property Tax Relief

	Assessed Value Exclusion per Homestead	\$1,352		
	Number of Homestead/Farmstead Properties	17,505		17,505
V.	Median Assessed Value of Homestead Properties			\$26,800

Act 1 Index (current): 1.7%

Calculation Method: Rate

Approx. Tax Revenue from RE Taxes: \$112,654,685

Amount of Tax Relief for Homestead Exclusions + \$3,591,276

Total Approx. Tax Revenue: \$116,245,961

Approx. Tax Levy for Tax Rate Calculation: \$120,550,044

Bucks

Total

State Property Tax Reduction Allocation used for: Homestead Exclusions	\$3,590,867	Lowering RE Tax Rate	\$0	\$3,590,867
Prior Year State Property Tax Reduction Allocation used for: Homestead Exclusions	\$409			\$409
Amount of Tax Relief from State/Local Sources				<u>\$3,591,276</u>

CODE

6111 Current Real Estate Taxes

<u>County Name</u>	<u>Taxable Assessed Value</u>	<u>Real Estate Mills</u>	<u>Tax Levy Generated by Mills</u>	<u>Amount of Tax Relief for Homestead Exclusions</u>	<u>Tax Levy Minus Homestead Exclusions</u>	<u>Percent Collected</u>	<u>Net Tax Revenue Generated By Mills</u>
Bucks	793,092,395	152.0000	120,550,044			96.32000%	
	0		0			0.00000%	
	0		0			0.00000%	
	0		0			0.00000%	
Totals:	793,092,395		120,550,044	- 3,591,276	= 116,958,768	X 96.32000%	= 112,654,685

	<u>Rate</u>	<u>Estimated Revenue</u>
6120 <u>Per Capita Taxes, Section 679</u>	5.00	195,858

6140 Current Act 511 Taxes - Flat Rate Assessments

	<u>Rate</u>	<u>Add'l Rate (if appl.)</u>	<u>Tax Levy</u>	<u>Estimated Revenue</u>
6141 Per Capita Taxes, Act 511	\$10.00	\$0.00	196,000	195,858
6142 Occupation Taxes - Flat Rate	\$0.00	\$0.00	0	0
6143 Local Services / Occupational Privilege Taxes	\$10.00	\$0.00	156,000	154,814
6144 Trailer Taxes	\$0.00	\$0.00	0	0
6145 Business Privilege Taxes - Flat Rate	\$0.00	\$0.00	0	0
6146 Mechanical Device Taxes - Flat Rate	\$0.00	\$0.00	0	0
6149 Other Flat Rate Assessments	\$0.00	\$0.00	0	0
Total Current Act 511 Taxes - Flat Rate Assessments			352,000	350,672

6150 Current Act 511 Taxes - Proportional Assessments

	<u>Rate</u>	<u>Add'l Rate (if appl.)</u>	<u>Tax Levy</u>	<u>Estimated Revenue</u>
6151 Earned Income Taxes, Act 511	0.00%	0.00%	0	0
6152 Occupation Taxes - Proportional Rate	0	0	0	0
6153 Real Estate Transfer Taxes	1.00%	0.00%	1,200,000	1,200,000
6154 Amusement Taxes	10.00%	0.00%	666,448	661,448
6155 Business Privilege Taxes - Proportional Rate	1	0	1,418,620	1,418,620
6156 Mechanical Device Taxes - Percentage	0.00%	0.00%	0	0
6157 Mercantile Taxes	1	0	1,345,305	1,345,305
6159 Other Proportional Assessments	0	0	0	0
Total Current Act 511 Taxes - Proportional Assessments			4,630,373	4,625,373

Total Act 511, Current Taxes

Act 511 Tax Limit	→	6,491,521,376	X	12	77,898,257
		Market Value		Mills	(511 Limit)

<u>ITEM</u>	<u>AMOUNTS</u>	
1000 Instruction		
1100 Regular Programs - Elementary/Secondary	64,649,012	
1200 Special Programs - Elementary/Secondary	29,891,283	
1300 Vocational Education	8,000,306	
1400 Other Instructional Programs - Elementary/Secondary	2,074,256	
1500 Nonpublic School Programs	14,069	
1600 Adult Education Programs	0	
1700 Higher Education Programs	0	
1800 Pre-Kindergarten	0	
Total 1000 Instruction	104,628,926	
2000 Support Services		
2100 Support Services - Pupil Personnel	5,532,709	
2200 Support Services - Instructional Staff	3,424,722	
2300 Support Services - Administration	8,748,970	
2400 Support Services - Pupil Health	1,463,269	
2500 Support Services - Business	1,598,281	
2600 Operation & Maintenance of Plant Services	11,957,965	
2700 Student Transportation Services	9,282,775	
2800 Support Services - Central	2,769,108	
2900 Other Support Services	104,285	
Total 2000 Support Services	44,882,084	
3000 Operation of Non-instructional Services		
3100 Food Services	0	
3200 Student Activities	1,516,893	
3300 Community Services	294,645	
3400 Scholarships and Awards	0	
Total 3000 Operation of Non-instructional Services	1,811,538	
4000 Facilities Acquisition, Construction and Improvement Services		
4000 Facilities Acquisition, Construction and Improvement Services	533,100	
Total 4000 Facilities Acquisition, Construction and Improvement	533,100	
Total Estimated Expenditures		151,855,648
5000 Other Expenditures and Financing Uses		
5100 Debt Service	10,551,884	
5200 Interfund Transfers - Out	500,000	
5300 Transfers Involving Component Units	0	
5900 Budgetary Reserve	1,400,000	
Total Other Financing Uses		12,451,884
Total Estimated Expenditures and Other Financing Uses		164,307,532
Appropriation of Prior Year Fund Balance		0
Total Appropriations		164,307,532
Ending Committed, Assigned and Unassigned Fund Balance		13,645,765
Total Appropriations and Ending Fund Balances		177,953,297

<u>Function-Object</u>	<u>Description</u>	<u>Amounts</u>
1000	INSTRUCTION	
1100	Regular Programs - Elementary/Secondary	
100	Personnel Services-Salaries	40,466,500
200	Personnel Services-Employee Benefits	19,399,157
300	Purchased Professional & Technical Services	416,161
400	Purchased Property Services	247,757
500	Other Purchased Services	2,314,295
600	Supplies	1,267,655
700	Property	532,320
800	Other Objects	5,167
	Total Regular Programs - Elementary/Secondary	64,649,012
1200	Special Programs - Elementary/Secondary	
100	Personnel Services-Salaries	9,966,533
200	Personnel Services-Employee Benefits	4,756,752
300	Purchased Professional & Technical Services	11,846,480
400	Purchased Property Services	1,000
500	Other Purchased Services	3,177,734
600	Supplies	108,484
700	Property	34,300
800	Other Objects	0
	Total Special Programs - Elementary/Secondary	29,891,283
1300	Vocational Education	
100	Personnel Services-Salaries	2,790,106
200	Personnel Services-Employee Benefits	1,543,375
300	Purchased Professional & Technical Services	0
400	Purchased Property Services	0
500	Other Purchased Services	3,626,097
600	Supplies	40,728
700	Property	0
800	Other Objects	0
	Total Vocational Education	8,000,306
1400	Other Instructional Programs - Elementary/Secondary	
100	Personnel Services-Salaries	708,827
200	Personnel Services-Employee Benefits	311,022
300	Purchased Professional & Technical Services	132,250
400	Purchased Property Services	39,347
500	Other Purchased Services	863,767
600	Supplies	18,043
700	Property	1,000
800	Other Objects	0
	Total Other Instructional Programs - Elementary/Secondary	2,074,256

<u>Function-Object</u>	<u>Description</u>	<u>Amounts</u>
1500	Nonpublic School Programs	
100	Personnel Services-Salaries	0
200	Personnel Services-Employee Benefits	0
300	Purchased Professional & Technical Services	14,069
400	Purchased Property Services	0
500	Other Purchased Services	0
600	Supplies	0
700	Property	0
800	Other Objects	0
	Total Nonpublic School Programs	14,069
1600	Adult Education Programs	
100	Personnel Services-Salaries	0
200	Personnel Services-Employee Benefits	0
300	Purchased Professional & Technical Services	0
400	Purchased Property Services	0
500	Other Purchased Services	0
600	Supplies	0
700	Property	0
800	Other Objects	0
	Total Adult Education Programs	0
1700	Higher Education Programs	
500	Other Purchased Services	0
600	Supplies	0
	Total Higher Education Programs	0
1800	Pre-Kindergarten	
100	Personnel Services-Salaries	0
200	Personnel Services-Employee Benefits	0
300	Purchased Professional & Technical Services	0
400	Purchased Property Services	0
500	Other Purchased Services	0
600	Supplies	0
700	Property	0
800	Other Objects	0
	Total Pre-Kindergarten	0
Total Instruction		104,628,926

<u>Function-Object</u>	<u>Description</u>	<u>Amounts</u>
2000	SUPPORT SERVICES	
2100	Support Services - Pupil Personnel	
100	Personnel Services-Salaries	3,490,824
200	Personnel Services-Employee Benefits	1,839,707
300	Purchased Professional & Technical Services	176,643
400	Purchased Property Services	1,600
500	Other Purchased Services	11,389
600	Supplies	12,546
700	Property	0
800	Other Objects	0
	Total Support Services - Pupil Personnel	5,532,709
2200	Support Services - Instructional Staff	
100	Personnel Services-Salaries	2,143,134
200	Personnel Services-Employee Benefits	884,074
300	Purchased Professional & Technical Services	62,742
400	Purchased Property Services	40,558
500	Other Purchased Services	63,464
600	Supplies	164,250
700	Property	66,500
800	Other Objects	0
	Total Support Services - Instructional Staff	3,424,722
2300	Support Services - Administration	
100	Personnel Services-Salaries	4,878,176
200	Personnel Services-Employee Benefits	2,984,828
300	Purchased Professional & Technical Services	629,228
400	Purchased Property Services	6,470
500	Other Purchased Services	110,962
600	Supplies	90,502
700	Property	3,000
800	Other Objects	45,804
	Total Support Services - Administration	8,748,970
2400	Support Services - Pupil Health	
100	Personnel Services-Salaries	957,367
200	Personnel Services-Employee Benefits	480,429
300	Purchased Professional & Technical Services	15,875
400	Purchased Property Services	0
500	Other Purchased Services	98
600	Supplies	9,000
700	Property	500
800	Other Objects	0
	Total Support Services - Pupil Health	1,463,269

<u>Function-Object</u>	<u>Description</u>	<u>Amounts</u>
2500	Support Services - Business	
100	Personnel Services-Salaries	834,569
200	Personnel Services-Employee Benefits	393,107
300	Purchased Professional & Technical Services	123,060
400	Purchased Property Services	33,850
500	Other Purchased Services	87,000
600	Supplies	48,945
700	Property	72,750
800	Other Objects	5,000
	Total Support Services - Business	1,598,281
2600	Operation & Maintenance of Plant Services	
100	Personnel Services-Salaries	4,901,935
200	Personnel Services-Employee Benefits	2,177,076
300	Purchased Professional & Technical Services	466,400
400	Purchased Property Services	2,239,887
500	Other Purchased Services	380,500
600	Supplies	1,629,832
700	Property	140,000
800	Other Objects	22,335
	Total Operation & Maintenance of Plant Services	11,957,965
2700	Student Transportation Services	
100	Personnel Services-Salaries	3,473,311
200	Personnel Services-Employee Benefits	1,729,028
300	Purchased Professional & Technical Services	118,074
400	Purchased Property Services	6,920
500	Other Purchased Services	2,788,502
600	Supplies	1,110,787
700	Property	55,653
800	Other Objects	500
	Total Student Transportation Services	9,282,775
2800	Support Services - Central	
100	Personnel Services-Salaries	692,063
200	Personnel Services-Employee Benefits	286,662
300	Purchased Professional & Technical Services	587,975
400	Purchased Property Services	369,735
500	Other Purchased Services	10,800
600	Supplies	274,450
700	Property	546,988
800	Other Objects	435
	Total Support Services - Central	2,769,108

<u>Function-Object</u>	<u>Description</u>	<u>Amounts</u>
2900	Other Support Services	
100	Personnel Services-Salaries	0
200	Personnel Services-Employee Benefits	0
300	Purchased Professional & Technical Services	0
400	Purchased Property Services	0
500	Other Purchased Services	104,285
600	Supplies	0
700	Property	0
800	Other Objects	0
	Total Other Support Services	104,285
	Total Support Services	44,882,084
3000	OPERATION OF NON-INSTRUCTIONAL SERVICES	
3100	Food Services	
100	Personnel Services-Salaries	0
200	Personnel Services-Employee Benefits	0
300	Purchased Professional & Technical Services	0
400	Purchased Property Services	0
500	Other Purchased Services	0
600	Supplies	0
700	Property	0
800	Other Objects	0
	Total Food Services	0
3200	Student Activities	
100	Personnel Services-Salaries	1,019,721
200	Personnel Services-Employee Benefits	226,758
300	Purchased Professional & Technical Services	91,832
400	Purchased Property Services	36,587
500	Other Purchased Services	9,692
600	Supplies	113,190
700	Property	1,778
800	Other Objects	17,335
	Total Student Activities	1,516,893

<u>Function-Object</u>	<u>Description</u>	<u>Amounts</u>
3300	Community Services	
100	Personnel Services-Salaries	97,367
200	Personnel Services-Employee Benefits	19,912
300	Purchased Professional & Technical Services	171,366
400	Purchased Property Services	1,500
500	Other Purchased Services	2,200
600	Supplies	1,600
700	Property	700
800	Other Objects	0
	Total Community Services	294,645
3400	Scholarships and Awards	
100	Personnel Services-Salaries	0
200	Personnel Services-Employee Benefits	0
300	Purchased Professional & Technical Services	0
400	Purchased Property Services	0
500	Other Purchased Services	0
600	Supplies	0
700	Property	0
800	Other Objects	0
	Total Scholarships and Awards	0
	Total Operation of Non-instructional Services	1,811,538
4000	FACILITIES ACQUISITION, CONSTRUCTION AND IMPROVEMENT	
4000	Facilities Acquisition, Construction and Improvement Services	
100	Personnel Services-Salaries	0
200	Personnel Services-Employee Benefits	0
300	Purchased Professional & Technical Services	197,800
400	Purchased Property Services	204,000
500	Other Purchased Services	0
600	Supplies	59,000
700	Property	72,300
	Total Facilities Acquisition, Construction and Improvement Services	533,100
5000	OTHER EXPENDITURES AND FINANCING USES	
5100	Debt Service	
800	Other Objects	5,041,677
900	Other Uses of Funds	5,510,207
	Total Debt Service	10,551,884
5200	Interfund Transfers - Out	
900	Other Uses of Funds	500,000
	Total Interfund Transfers - Out	500,000

<u>Function-Object</u>	<u>Description</u>	<u>Amounts</u>	
5300	Transfers Involving Component Units		
900	Other Uses of Funds	0	
	Total Transfers Involving Component Units	0	
5900	Budgetary Reserve		
800	Other Objects	1,400,000	
	Total Budgetary Reserve	1,400,000	
	Total Other Expenditures and Financing Uses	12,451,884	
TOTAL EXPENDITURES			164,307,532

	<u>06/30/2012 Estimate</u>	<u>06/30/2013 Projection</u>
<u>CASH AND SHORT-TERM INVESTMENTS</u>		
General Fund	10,422,919	9,541,860
Special Revenue Fund		
Athletic/School-Sponsored Extra Curricular Activities	0	0
Other Comptroller-Approved Special Revenue Fund	0	0
Capital Projects Fund		
Capital Reserve Fund - §690	0	0
Capital Reserve Fund - §1431	9,171,371	10,771,370
Capital Projects Fund – Other	0	0
Debt Service Fund	0	0
Enterprise Fund (Food Service, Child Care)	0	0
Internal Service Fund	0	0
Fiduciary Trust Fund (Investment, Pension)	0	0
Agency Fund	0	0
Total Cash and Short-Term Investments	19,594,290	20,313,230
<u>LONG-TERM INVESTMENTS</u>		
General Fund	0	0
Special Revenue Fund		
Athletic/School-Sponsored Extra Curricular Activities	0	0
Other Comptroller-Approved Special Revenue Fund	0	0
Capital Projects Fund		
Capital Reserve Fund - §690	0	0
Capital Reserve Fund - §1431	0	0
Capital Projects Fund – Other	0	0
Debt Service Fund	0	0
Enterprise Fund (Food Service, Child Care)	0	0
Internal Service Fund	0	0
Fiduciary Trust Fund (Investment, Pension)	0	0
Agency Fund	0	0
Total Long-Term Investments	0	0
TOTAL CASH AND INVESTMENTS	19,594,290	20,313,230

	<u>06/30/2012 Estimate</u>	<u>06/30/2013 Projection</u>
<u>LONG-TERM INDEBTEDNESS</u>		
Extended Term Financing Agreements Payable	0	0
Other Long-Term Liabilities	0	0
Bonds Payable	0	0
Lease-Purchase Obligations	99,795,000	94,855,000
Accumulated Compensated Absences	4,760,810	4,240,810
Authority Lease Obligations	4,604,214	4,029,833
TOTAL LONG-TERM INDEBTEDNESS	109,160,024	103,125,643
<u>SHORT-TERM PAYABLES</u>		
General Fund	2,500,000	0
Other Funds	0	0
TOTAL SHORT-TERM PAYABLES	2,500,000	0
TOTAL INDEBTEDNESS	<u>111,660,024</u>	<u>103,125,643</u>

Account	Description	Amounts
0830	Estimated Ending Committed Fund Balance <i>Explanation: Current Committed Fund Balance with Board of School Directors agreement to increase each year to offset PSER's anticipated rate spike.</i>	6,000,000
0840	Estimated Ending Assigned Fund Balance <i>Explanation: Estimated year end encumbered purchase orders and term swap savings</i>	246,897
0850	Estimated Ending Unassigned Fund Balance <i>Explanation: Estimated unreserved fund balance June 30, 2013 should all budgeted expenditures be expended.</i>	7,398,868
Total Ending Fund Balance - Committed, Assigned, and Unassigned		13,645,765
5900	Budgetary Reserve <i>Explanation: Unanticipated expenditures such as emergency repairs, additional teaching staff due to enrollment changes and other unbudgeted items of absolute necessity.</i>	1,400,000
Total Estimated Ending Committed, Assigned, and Unassigned Fund Balance and Budgetary Reserve		15,045,765
Estimated Ending Nonspendable and Restricted Fund Balances Not Scheduled for Liquidation		0