

**NESHAMINY SCHOOL DISTRICT
LANGHORNE, PENNSYLVANIA**

2015-16

FINAL BUDGET

JUNE 16, 2015

IN ACCORDANCE WITH ACT 1

Robert L. Copeland

Superintendent of Schools

Barbara Markowitz

Business Administrator

LEA Name: Neshaminy SD

Class: 2

AUN Number: 122097502

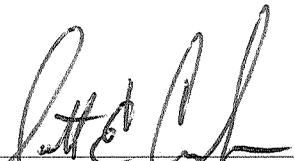
County:

Bucks

**PDE-2028 - FINAL GENERAL FUND BUDGET
Fiscal Year 07/01/2015 - 06/30/2016**

General Fund Budget Approval

Date of Adoption of the General Fund Budget: 6/16/2015



President of the Board - Original Signature Required

6-30-15

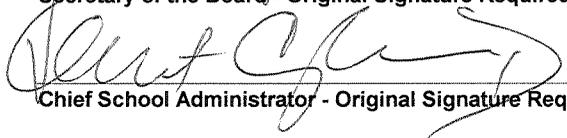
Date



Secretary of the Board - Original Signature Required

6-30-15

Date



Chief School Administrator - Original Signature Required

6-30-15

Date

Linda Glennie

Contact Person

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Telephone Extension

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E-mail Address

Return to: Pennsylvania Department of Education
Bureau of Budget and Fiscal Management
Division of Subsidy Data and Administration
333 Market Street
Harrisburg, PA 17126-0333

<u>ITEM</u>	<u>AMOUNTS</u>
Estimated Beginning Unreserved Fund Balance Available for Appropriation and Reserves Scheduled For Liquidation During The Fiscal Year	
1 Estimated Beginning Fund Balance - Committed	15,000,000
2 Estimated Beginning Fund Balance - Assigned	8,422,449
3 Estimated Beginning Fund Balance - Unassigned	17,500,540
4	0
5	0
6	0
Total Estimated Beginning Unreserved Fund Balance Available for Appropriation and Reserves Scheduled For Liquidation During The Fiscal Year	40,922,989
 Estimated Revenues And Other Financing Sources	
6000 Revenue from Local Sources	124,590,076
7000 Revenue from State Sources	42,017,580
8000 Revenue from Federal Sources	619,948
9000 Other Financing Sources	0
Total Estimated Revenues And Other Financing Sources	167,227,604
 Total Estimated Fund Balance, Revenues, and Other Financing Sources Available for Appropriation	 208,150,593

2015-2016 Final General Fund Budget (PDE-2028)

AUN: 122097502 Neshaminy SD

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ESTIMATED REVENUES AND OTHER FINANCING SOURCES: DETAIL

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<u>FUNCTION</u>	<u>DESCRIPTION</u>	<u>Amounts</u>
REVENUE FROM LOCAL SOURCES		
6111	Current Real Estate Taxes	111,712,023
6112	Interim Real Estate Taxes	624,929
6113	Public Utility Realty Tax	155,000
6114	Payments in Lieu of Current Taxes - State / Local Reimbursement	400,000
6115	Payments in Lieu of Current Taxes - Federal Reimbursement	0
6120	Per Capita Taxes, Section 679	195,551
6130	Taxpayer Relief Taxes - Proportional Assessments	0
6140	Current Act 511 Taxes - Flat Rate Assessments	360,518
6150	Current Act 511 Taxes - Proportional Assessments	4,919,297
6160	Non-Real Estate Taxes - First Class Districts Only	0
6400	Delinquencies on Taxes Levied / Assessed by LEA	2,990,000
6500	Earnings on Investments	100,000
6700	Revenues from District Activities	60,400
6800	Revenue from Intermediary Sources / Pass-Through Funds	1,655,879
6910	Rentals	511,565
6920	Contributions/Donations/Grants From Private Sources	0
6940	Tuition from Patrons	178,214
6960	Services Provided Other Local Governmental Units / LEAs	500,000
6970	Services Provided Other Funds	0
6980	Revenue From Community Service Activities	135,000
6990	Refunds and Other Miscellaneous Revenue	91,700
REVENUE FROM LOCAL SOURCES		124,590,076

2015-2016 Final General Fund Budget (PDE-2028)

AUN: 122097502 Neshaminy SD

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ESTIMATED REVENUES AND OTHER FINANCING SOURCES: DETAIL

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<u>FUNCTION</u>	<u>DESCRIPTION</u>	<u>Amounts</u>
REVENUE FROM STATE SOURCES		
7110	Basic Education Funding (Gross)	13,943,612
7160	Tuition for Orphans and Children Placed in Private Homes	40,000
7170	School Improvement Grants	0
7180	Staff and Program Development	0
7220	Vocational Education	0
7240	Driver Education - Student	0
7250	Migratory Children	0
7260	Workforce Investment Act	0
7271	Special Education Funding for School Aged Pupils	9,213,536
7272	Early Intervention	0
7280	Adult Literacy	0
7292	Pre-K Counts	0
7299	Other Program Subsidies Not Listed in 7200 Series	0
7310	Transportation (Regular and Additional)	1,470,000
7320	Rental and Sinking Fund Payments / Building Reimbursement Subsidy	849,392
7330	Health Services (Medical, Dental, Nurse, Act 25)	179,800
7340	State Property Tax Reduction Allocation	3,591,192
7350	Sewage Treatment Operations / Environmental Subsidies	0
7360	Safe Schools	0
7400	Vocational Training of the Unemployed	0
7501	PA Accountability Grants	0
7505	Ready to Learn Block Grant	0
7509	Supplemental Equipment Grants	0
7598	Revenue for the Support of Public Schools	0
7599	Other State Revenue Not Listed in the 7500 Series	0
7810	State Share of Social Security and Medicare Taxes	2,882,261
7820	State Share of Retirement Contributions	9,847,787
7900	Revenue for Technology	0
	REVENUE FROM STATE SOURCES	42,017,580

<u>FUNCTION</u>	<u>DESCRIPTION</u>	<u>Amounts</u>
REVENUE FROM FEDERAL SOURCES		
8110	Payments for Federally Impacted Areas - P.L. 81-874	0
8190	Other Unrestricted Grants-in-Aid Direct from Federal Government	0
8200	Unrestricted Grants-in-Aid from Federal Gov't Through Commonwealth	0
8310	Payments for Federally Impacted Areas - P.L. 81-815	0
8320	Energy Conservation Grants - TA and ECM	0
8390	Other Restricted Grants-in-Aid Directly from Federal Government	0
8511	Grants for IDEA and NCLB Programs not Specified in 8510 series	0
8512	IDEA, Part B	0
8513	IDEA, Section 619	0
8514	NCLB, Title I - Improving the Acad. Achvmt. of the Disadvantaged	382,291
8515	NCLB, Title II - Prep., Train. & Recruit. High Qual. Teachers & Principals	237,657
8516	NCLB, Title III - Language Instr. for LEP and Immgrant Students	0
8517	NCLB, Title IV - 21st Century Schools	0
8518	NCLB, Title V - Promoting Informed Parental Choice And Innovative Programs	0
8519	NCLB, Title VI - Flexibility and Accountability	0
8521	Vocational Education - Operating Expenditures	0
8540	Nutrition Education and Training	0
8560	Federal Block Grants	0
8580	Child Care and Development Block Grants	0
8610	Homeless Assistance Act	0
8620	Adult Basic Education	0
8640	Headstart	0
8660	Workforce Investment Act	0
8690	Other Restricted Federal Grants-in-Aid Through the Commonwealth	0
8731	ARRA - Build America Bonds	0
8732	ARRA-Qualified School Construction Bonds (QSCB)	0
8733	ARRA-Qualified Zone Academy Bonds (QZAB)	0
8810	School-Based Access Medicaid Reimbursement Program (SBAP) (ACCESS)	0
8820	Medical Assistance Reimbursement For Administrative Claiming (Quarterly)	0
8830	Medical Assistance Reimbursements (ACCESS) - Early Intervention	0
REVENUE FROM FEDERAL SOURCES		619,948

<u>FUNCTION</u>	<u>DESCRIPTION</u>	<u>Amounts</u>
OTHER FINANCING SOURCES		
9100	Sale of Bonds	0
9200	Proceeds From Extended Term Financing	0
9320	Special Revenue Fund Transfers	0
9330	Capital Projects Fund Transfers	0
9340	Debt Service Fund Transfers	0
9350	Enterprise Fund Transfers	0
9360	Internal Service Fund Transfers	0
9370	Trust and Agency Fund Transfers	0
9380	Activity Fund Transfers	0
9390	Permanent Fund Transfers	0
9400	Sale or Compensation for Loss of Fixed Assets	0
9500	Capital Contributions	0
9710	Transfers from Component Units	0
9720	Transfers from Primary Governments	0
9800	Intrafund Transfers In	0
9900	Other Financing Sources Not Listed in the 9000 Series	0
	OTHER FINANCING SOURCES	0
TOTAL ESTIMATED REVENUES AND OTHER SOURCES		167,227,604

Act 1 Index (current): 1.9%

Calculation Method:	Rate
Approx. Tax Revenue from RE Taxes:	\$111,712,023
Amount of Tax Relief for Homestead Exclusions +	<u>\$3,592,686</u>
Total Approx. Tax Revenue:	\$115,304,709
Approx. Tax Levy for Tax Rate Calculation:	\$120,274,174
	Bucks

		Total
<hr/>		
2014-15 Data		
a. Assessed Value	\$791,047,740	\$791,047,740
b. Real Estate Mills	152.0000	
I. 2015-16 Data		
c. 2013 STEB Market Value	\$6,719,232,160	\$6,719,232,160
d. Assessed Value	\$791,277,460	\$791,277,460
e. Assessed Value of New Constr/ Renov	\$0	\$0
<hr/>		
2014-15 Calculations		
f. 2014-15 Tax Levy (a * b)	\$120,239,256	\$120,239,256
2015-16 Calculations		
II. g. Percent of Total Market Value	100.00000%	100.00000%
h. Rebalanced 2014-15 Tax Levy (f Total * g)	\$120,239,256	\$120,239,256
i. Base Mills Subject to Index (h / a * 1000) if no reassessment (h / (d-e) * 1000) if reassessment	152.0000	
<hr/>		
Calculation of Tax Rates and Levies Generated		
j. Weighted Avg. Collection Percentage	95.74100%	95.74100%
k. Tax Levy Needed (Approx. Tax Levy * g)	\$120,274,174	\$120,274,174
III. I. 2015-16 Real Estate Tax Rate	152.0000	
(k / d * 1000)		
m. Tax Levy Generated by Mills (l / 1000 * d)	\$120,274,174	\$120,274,174
n. Tax Levy minus Tax Relief for Homestead Exclusions (m - Amount of Tax Relief for Homestead Exclusions)		\$116,681,488
o. Net Tax Revenue Generated By Mills (n * Est. Pct. Collection)		\$111,712,023
<hr/>		

Act 1 Index (current): 1.9%

Calculation Method:	Rate
Approx. Tax Revenue from RE Taxes:	\$111,712,023
Amount of Tax Relief for Homestead Exclusions +	<u>\$3,592,686</u>
Total Approx. Tax Revenue:	\$115,304,709
Approx. Tax Levy for Tax Rate Calculation:	\$120,274,174
	Bucks

		Total
<hr/>		
	Index Maximums	
	p. Maximum Mills Based On Index (i * (1 + Index))	154.8880
	q. Mills In Excess of Index if (l > p), (l - p)	0.0000
	r. Maximum Tax Levy Based On Index (p / 1000) * d	\$122,559,383
IV.	s. Millage Rate within Index? (If l > p Then No)	Yes
	t. Tax Levy In Excess of Index if (m > r), (m - r)	\$0
	u. Tax Revenue In Excess of Index (t * Est. Pct. Collection)	\$0
<hr/>		

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	Information Related to Property Tax Relief	
	Assessed Value Exclusion per Homestead	\$1,370
	Number of Homestead/Farmstead Properties	17,247
V.	Median Assessed Value of Homestead Properties	\$27,000
<hr/>		

Act 1 Index (current): 1.9%

Calculation Method:	Rate
Approx. Tax Revenue from RE Taxes:	\$111,712,023
Amount of Tax Relief for Homestead Exclusions +	<u>\$3,592,686</u>
Total Approx. Tax Revenue:	\$115,304,709
Approx. Tax Levy for Tax Rate Calculation:	\$120,274,174
	Bucks

				Total
State Property Tax Reduction Allocation used for: Homestead Exclusions	\$3,591,192	Lowering RE Tax Rate	\$0	\$3,591,192
Prior Year State Property Tax Reduction Allocation used for: Homestead Exclusions	\$1,494			\$1,494
Amount of Tax Relief from State/Local Sources				\$3,592,686

CODE

6111 Current Real Estate Taxes

County Name	Taxable Assessed Value	Real Estate Mills	Tax Levy Generated by Mills	Amount of Tax Relief for Homestead Exclusions	Tax Levy Minus Homestead Exclusions	Percent Collected	Net Tax Revenue Generated By Mills
Bucks	791,277,460	152.0000	120,274,174			95.74100%	
	0		0			0.00000%	
	0		0			0.00000%	
	0		0			0.00000%	
Totals:	791,277,460		120,274,174	- 3,592,686	= 116,681,488	95.74100%	= 111,712,023
				Rate			Estimated Revenue
6120 <u>Per Capita Taxes, Section 679</u>				5.00			195,551

6140 Current Act 511 Taxes - Flat Rate Assessments

	Rate	Add'l Rate (if appl.)	Tax Levy	Estimated Revenue
6141 Per Capita Taxes, Act 511	\$10.00	\$0.00	196,000	195,551
6142 Occupation Taxes - Flat Rate	\$0.00	\$0.00	0	0
6143 Local Services / Occupational Privilege Taxes	\$10.00	\$0.00	164,967	164,967
6144 Trailer Taxes	\$0.00	\$0.00	0	0
6145 Business Privilege Taxes - Flat Rate	\$0.00	\$0.00	0	0
6146 Mechanical Device Taxes - Flat Rate	\$0.00	\$0.00	0	0
6149 Other Flat Rate Assessments	\$0.00	\$0.00	0	0
Total Current Act 511 Taxes - Flat Rate Assessments			360,967	360,518

6150 Current Act 511 Taxes - Proportional Assessments

	Rate	Add'l Rate (if appl.)	Tax Levy	Estimated Revenue
6151 Earned Income Taxes, Act 511	0.00%	0.00%	0	0
6152 Occupation Taxes - Proportional Rate	0	0	0	0
6153 Real Estate Transfer Taxes	1.00%	0.00%	1,500,000	1,500,000
6154 Amusement Taxes	10.00%	0.00%	666,448	660,448
6155 Business Privilege Taxes - Proportional Rate	1	0	1,418,620	1,418,620
6156 Mechanical Device Taxes - Percentage	0.00%	0.00%	0	0
6157 Mercantile Taxes	1	0	1,340,229	1,340,229
6159 Other Proportional Assessments	0	0	0	0
Total Current Act 511 Taxes - Proportional Assessments			4,925,297	4,919,297

Total Act 511, Current Taxes

Act 511 Tax Limit	---	6,719,232,160	X	12	80,630,786
		Market Value		Mills	(511 Limit)

<u>ITEM</u>	<u>AMOUNTS</u>
1000 Instruction	
1100 Regular Programs - Elementary/Secondary	73,096,996
1200 Special Programs - Elementary/Secondary	30,897,012
1300 Vocational Education	7,520,207
1400 Other Instructional Programs - Elementary/Secondary	1,560,327
1500 Nonpublic School Programs	10,452
1600 Adult Education Programs	0
1700 Higher Education Programs	0
1800 Pre-Kindergarten	0
Total 1000 Instruction	113,084,994
2000 Support Services	
2100 Support Services - Pupil Personnel	6,773,347
2200 Support Services - Instructional Staff	4,090,535
2300 Support Services - Administration	9,142,859
2400 Support Services - Pupil Health	1,802,438
2500 Support Services - Business	1,536,134
2600 Operation & Maintenance of Plant Services	12,533,747
2700 Student Transportation Services	9,220,762
2800 Support Services - Central	3,267,895
2900 Other Support Services	104,721
Total 2000 Support Services	48,472,438
3000 Operation of Non-instructional Services	
3100 Food Services	0
3200 Student Activities	1,600,471
3300 Community Services	309,394
3400 Scholarships and Awards	0
Total 3000 Operation of Non-instructional Services	1,909,865
4000 Facilities Acquisition, Construction and Improvement Services	
4000 Facilities Acquisition, Construction and Improvement Services	759,200
Total 4000 Facilities Acquisition, Construction and Improvement	759,200
Total Estimated Expenditures	164,226,497
5000 Other Expenditures and Financing Uses	
5100 Debt Service	10,126,155
5200 Interfund Transfers - Out	500,000
5300 Transfers Involving Component Units	0
5500 Special and Extraordinary Items	0
5900 Budgetary Reserve	400,000
Total Other Financing Uses	11,026,155
Total Estimated Expenditures and Other Financing Uses	175,252,652
Appropriation of Prior Year Fund Balance	398,831
Total Appropriations	175,651,483
Ending Committed, Assigned and Unassigned Fund Balance	32,897,941

<u>Function-Object</u>	<u>Description</u>	<u>Amounts</u>
1000	INSTRUCTION	
1100	Regular Programs - Elementary/Secondary	
100	Personnel Services-Salaries	43,674,443
200	Personnel Services-Employee Benefits	22,702,710
300	Purchased Professional & Technical Services	920,563
400	Purchased Property Services	180,488
500	Other Purchased Services	2,515,475
600	Supplies	1,585,423
700	Property	1,511,894
800	Other Objects	6,000
	Total Regular Programs - Elementary/Secondary	73,096,996
1200	Special Programs - Elementary/Secondary	
100	Personnel Services-Salaries	10,092,213
200	Personnel Services-Employee Benefits	5,598,382
300	Purchased Professional & Technical Services	10,429,920
400	Purchased Property Services	1,000
500	Other Purchased Services	4,628,800
600	Supplies	122,197
700	Property	24,500
800	Other Objects	0
	Total Special Programs - Elementary/Secondary	30,897,012
1300	Vocational Education	
100	Personnel Services-Salaries	2,351,028
200	Personnel Services-Employee Benefits	1,321,809
300	Purchased Professional & Technical Services	0
400	Purchased Property Services	0
500	Other Purchased Services	3,813,370
600	Supplies	33,000
700	Property	1,000
800	Other Objects	0
	Total Vocational Education	7,520,207
1400	Other Instructional Programs - Elementary/Secondary	
100	Personnel Services-Salaries	509,576
200	Personnel Services-Employee Benefits	225,851
300	Purchased Professional & Technical Services	167,000
400	Purchased Property Services	28,000
500	Other Purchased Services	610,900
600	Supplies	19,000
700	Property	0
800	Other Objects	0
	Total Other Instructional Programs - Elementary/Secondary	1,560,327

<u>Function-Object</u>	<u>Description</u>	<u>Amounts</u>
1500	Nonpublic School Programs	
100	Personnel Services-Salaries	0
200	Personnel Services-Employee Benefits	0
300	Purchased Professional & Technical Services	10,452
400	Purchased Property Services	0
500	Other Purchased Services	0
600	Supplies	0
700	Property	0
800	Other Objects	0
	Total Nonpublic School Programs	10,452
1600	Adult Education Programs	
100	Personnel Services-Salaries	0
200	Personnel Services-Employee Benefits	0
300	Purchased Professional & Technical Services	0
400	Purchased Property Services	0
500	Other Purchased Services	0
600	Supplies	0
700	Property	0
800	Other Objects	0
	Total Adult Education Programs	0
1700	Higher Education Programs	
500	Other Purchased Services	0
600	Supplies	0
	Total Higher Education Programs	0
1800	Pre-Kindergarten	
100	Personnel Services-Salaries	0
200	Personnel Services-Employee Benefits	0
300	Purchased Professional & Technical Services	0
400	Purchased Property Services	0
500	Other Purchased Services	0
600	Supplies	0
700	Property	0
800	Other Objects	0
	Total Pre-Kindergarten	0
Total Instruction		113,084,994

<u>Function-Object</u>	<u>Description</u>	<u>Amounts</u>
2000	SUPPORT SERVICES	
2100	Support Services - Pupil Personnel	
100	Personnel Services-Salaries	4,062,495
200	Personnel Services-Employee Benefits	2,308,763
300	Purchased Professional & Technical Services	379,089
400	Purchased Property Services	0
500	Other Purchased Services	15,000
600	Supplies	8,000
700	Property	0
800	Other Objects	0
	Total Support Services - Pupil Personnel	6,773,347
2200	Support Services - Instructional Staff	
100	Personnel Services-Salaries	2,244,214
200	Personnel Services-Employee Benefits	1,189,911
300	Purchased Professional & Technical Services	195,240
400	Purchased Property Services	40,825
500	Other Purchased Services	79,030
600	Supplies	334,174
700	Property	5,060
800	Other Objects	2,081
	Total Support Services - Instructional Staff	4,090,535
2300	Support Services - Administration	
100	Personnel Services-Salaries	4,835,063
200	Personnel Services-Employee Benefits	3,060,437
300	Purchased Professional & Technical Services	992,750
400	Purchased Property Services	6,138
500	Other Purchased Services	108,960
600	Supplies	92,635
700	Property	5,000
800	Other Objects	41,876
	Total Support Services - Administration	9,142,859
2400	Support Services - Pupil Health	
100	Personnel Services-Salaries	1,049,158
200	Personnel Services-Employee Benefits	520,655
300	Purchased Professional & Technical Services	220,175
400	Purchased Property Services	0
500	Other Purchased Services	150
600	Supplies	12,300
700	Property	0
800	Other Objects	0
	Total Support Services - Pupil Health	1,802,438

<u>Function-Object</u>	<u>Description</u>	<u>Amounts</u>
2500	Support Services - Business	
100	Personnel Services-Salaries	812,392
200	Personnel Services-Employee Benefits	404,528
300	Purchased Professional & Technical Services	128,800
400	Purchased Property Services	35,518
500	Other Purchased Services	91,000
600	Supplies	36,396
700	Property	20,500
800	Other Objects	7,000
	Total Support Services - Business	1,536,134
2600	Operation & Maintenance of Plant Services	
100	Personnel Services-Salaries	4,369,954
200	Personnel Services-Employee Benefits	2,511,956
300	Purchased Professional & Technical Services	711,835
400	Purchased Property Services	2,672,146
500	Other Purchased Services	437,050
600	Supplies	1,614,950
700	Property	185,871
800	Other Objects	29,985
	Total Operation & Maintenance of Plant Services	12,533,747
2700	Student Transportation Services	
100	Personnel Services-Salaries	2,612,353
200	Personnel Services-Employee Benefits	1,721,794
300	Purchased Professional & Technical Services	1,502,748
400	Purchased Property Services	6,465
500	Other Purchased Services	2,072,000
600	Supplies	1,041,164
700	Property	263,938
800	Other Objects	300
	Total Student Transportation Services	9,220,762
2800	Support Services - Central	
100	Personnel Services-Salaries	763,912
200	Personnel Services-Employee Benefits	440,065
300	Purchased Professional & Technical Services	874,413
400	Purchased Property Services	743,658
500	Other Purchased Services	14,850
600	Supplies	354,197
700	Property	76,400
800	Other Objects	400
	Total Support Services - Central	3,267,895

<u>Function-Object</u>	<u>Description</u>	<u>Amounts</u>
2900	Other Support Services	
100	Personnel Services-Salaries	0
200	Personnel Services-Employee Benefits	0
300	Purchased Professional & Technical Services	0
400	Purchased Property Services	0
500	Other Purchased Services	104,721
600	Supplies	0
700	Property	0
800	Other Objects	0
	Total Other Support Services	104,721
Total Support Services		48,472,438
3000	OPERATION OF NON-INSTRUCTIONAL SERVICES	
3100	Food Services	
100	Personnel Services-Salaries	0
200	Personnel Services-Employee Benefits	0
300	Purchased Professional & Technical Services	0
400	Purchased Property Services	0
500	Other Purchased Services	0
600	Supplies	0
700	Property	0
800	Other Objects	0
	Total Food Services	0
3200	Student Activities	
100	Personnel Services-Salaries	1,007,249
200	Personnel Services-Employee Benefits	326,403
300	Purchased Professional & Technical Services	104,230
400	Purchased Property Services	33,800
500	Other Purchased Services	8,400
600	Supplies	97,939
700	Property	1,000
800	Other Objects	21,450
	Total Student Activities	1,600,471

<u>Function-Object</u>	<u>Description</u>	<u>Amounts</u>
3300	Community Services	
100	Personnel Services-Salaries	98,368
200	Personnel Services-Employee Benefits	33,593
300	Purchased Professional & Technical Services	174,633
400	Purchased Property Services	0
500	Other Purchased Services	1,500
600	Supplies	600
700	Property	700
800	Other Objects	0
	Total Community Services	309,394
3400	Scholarships and Awards	
100	Personnel Services-Salaries	0
200	Personnel Services-Employee Benefits	0
300	Purchased Professional & Technical Services	0
400	Purchased Property Services	0
500	Other Purchased Services	0
600	Supplies	0
700	Property	0
800	Other Objects	0
	Total Scholarships and Awards	0
	Total Operation of Non-instructional Services	1,909,865
4000	FACILITIES ACQUISITION, CONSTRUCTION AND IMPROVEMENT	
4000	Facilities Acquisition, Construction and Improvement Services	
100	Personnel Services-Salaries	0
200	Personnel Services-Employee Benefits	0
300	Purchased Professional & Technical Services	30,000
400	Purchased Property Services	488,300
500	Other Purchased Services	0
600	Supplies	112,500
700	Property	128,400
	Total Facilities Acquisition, Construction and Improvement Services	759,200
5000	OTHER EXPENDITURES AND FINANCING USES	
5100	Debt Service	
800	Other Objects	6,458,289
900	Other Uses of Funds	3,667,866
	Total Debt Service	10,126,155
5200	Interfund Transfers - Out	
900	Other Uses of Funds	500,000
	Total Interfund Transfers - Out	500,000

<u>Function-Object</u>	<u>Description</u>	<u>Amounts</u>	
5300	Transfers Involving Component Units		
900	Other Uses of Funds	0	
	Total Transfers Involving Component Units	0	
5500	Special and Extraordinary Items		
800	Other Objects	0	
900	Other Uses of Funds	0	
	Total Special and Extraordinary Items	0	
5900	Budgetary Reserve		
800	Other Objects	400,000	
	Total Budgetary Reserve	400,000	
	Total Other Expenditures and Financing Uses	11,026,155	
	TOTAL EXPENDITURES		175,252,652

	<u>06/30/2015 Estimate</u>	<u>06/30/2016 Projection</u>
<u>CASH AND SHORT-TERM INVESTMENTS</u>		
General Fund	41,607,597	36,807,597
Special Revenue Fund		
Athletic/School-Sponsored Extra Curricular Activities	0	0
Other Comptroller-Approved Special Revenue Fund	0	0
Capital Projects Fund		
Capital Reserve Fund - §690	0	0
Capital Reserve Fund - §1431	9,808,400	7,028,964
Capital Projects Fund – Other	55,190,619	26,952,836
Debt Service Fund	0	0
Enterprise Fund (Food Service, Child Care)	0	0
Internal Service Fund	0	0
Fiduciary Trust Fund (Investment, Pension)	0	0
Agency Fund	0	0
Total Cash and Short-Term Investments	106,606,616	70,789,397
<u>LONG-TERM INVESTMENTS</u>		
General Fund	0	0
Special Revenue Fund		
Athletic/School-Sponsored Extra Curricular Activities	0	0
Other Comptroller-Approved Special Revenue Fund	0	0
Capital Projects Fund		
Capital Reserve Fund - §690	0	0
Capital Reserve Fund - §1431	0	0
Capital Projects Fund – Other	0	0
Debt Service Fund	0	0
Enterprise Fund (Food Service, Child Care)	0	0
Internal Service Fund	0	0
Fiduciary Trust Fund (Investment, Pension)	0	0
Agency Fund	0	0
Total Long-Term Investments	0	0
TOTAL CASH AND INVESTMENTS	106,606,616	70,789,397

	<u>06/30/2015 Estimate</u>	<u>06/30/2016 Projection</u>
<u>LONG-TERM INDEBTEDNESS</u>		
Extended Term Financing Agreements Payable	0	0
Other Long-Term Liabilities	0	0
Bonds Payable	138,835,000	135,820,000
Lease-Purchase Obligations	0	0
Accumulated Compensated Absences	4,707,266	4,184,236
Authority Lease Obligations	2,823,524	2,170,658
TOTAL LONG-TERM INDEBTEDNESS	146,365,790	142,174,894
<u>SHORT-TERM PAYABLES</u>		
General Fund	2,500,000	0
Other Funds	0	0
TOTAL SHORT-TERM PAYABLES	2,500,000	0
TOTAL INDEBTEDNESS	<u>148,865,790</u>	<u>142,174,894</u>

Account	Description	Amounts
0830	Estimated Ending Committed Fund Balance <i>Explanation: Current committed fund balance with Board of School Directors agreement to increase each year to offset PSER's anticipated increase</i>	16,000,000
0840	Estimated Ending Assigned Fund Balance <i>Explanation: Operating expenses subsequent year's budget/purchase order rollovers</i>	7,700,000
0850	Estimated Ending Unassigned Fund Balance <i>Explanation: estimated unreserved fund balance June 30, 2016 should all budgeted expenditures be expended</i>	9,197,941
Total Ending Fund Balance - Committed, Assigned, and Unassigned		32,897,941
5900	Budgetary Reserve <i>Explanation: Unanticipated expenditures such as emergency repairs, additional teaching staff due to enrollment changes and other unbudgeted items of absolute necessity.</i>	400,000
Total Estimated Ending Committed, Assigned, and Unassigned Fund Balance and Budgetary Reserve		33,297,941
Estimated Ending Nonspendable and Restricted Fund Balances Not Scheduled for Liquidation <i>Explanation:</i>		9,065,922