

FINAL GENERAL FUND BUDGET

Fiscal Year 2024-2025

General Fund Budget Approval

Date of Adoption of the General Fund Budget: 06/18/2024


President of the Board - Original Signature Required

6/18/2024
Date


Secretary of the Board - Original Signature Required

6/18/2024
Date


Chief School Administrator - Original Signature Required

6/18/2024
Date

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Email Address

CERTIFICATION OF ESTIMATED ENDING FUND BALANCE FROM 2024-2025 GENERAL FUND BUDGET

24 PS 6-688

(10/2010)

SCHOOL DISTRICT : Neshaminy SD	COUNTY : Bucks	AUN : 122097502
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No school district shall approve an increase in real property taxes unless it has adopted a budget that includes an estimated, ending unreserved undesignated fund balance (unassigned) less than the specified percentage of its total budgeted expenditures:

Total Budgeted Expenditures	Fund Balance % Limit (less than)
Less Than or Equal to \$11,999,999	12.0%
Between \$12,000,000 and \$12,999,999	11.5%
Between \$13,000,000 and \$13,999,999	11.0%
Between \$14,000,000 and \$14,999,999	10.5%
Between \$15,000,000 and \$15,999,999	10.0%
Between \$16,000,000 and \$16,999,999	9.5%
Between \$17,000,000 and \$17,999,999	9.0%
Between \$18,000,000 and \$18,999,999	8.5%
Greater Than or Equal to \$19,000,000	8.0%

Did you raise property taxes in SY 2024-2025 (compared to 2023-2024)?

Yes
No

If yes, see information below, taken from the 2024-2025 General Fund Budget.

Total Budgeted Expenditures	\$213713536
Ending Unassigned Fund Balance	\$13211485
Ending Unassigned Fund Balance as a percentage (%) of Total Budgeted Expenditures	6.18%

The Estimated Ending Unassigned Fund Balance is within the allowable limits.

Yes
No

I hereby certify that the above information is accurate and complete.

SIGNATURE OF SUPERINTENDENT 	DATE 6/10/24
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DUE DATE: AUGUST 15, 2024

FOR PUBLIC INSPECTION OF 2024-2025 PROPOSED BUDGET

24 PS 6-687(a)(1)

(03/2006)

School District Name : Neshaminy SD	County : Bucks	AUN Number : 122097502
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Section 687(a)(1) of the School Code requires the president of the board of school directors of each school district to certify to the Department of Education that the proposed budget was prepared, presented and will be made available for public inspection using the uniform form prepared and furnished by the Department of Education.

I hereby certify that the above information is accurate and complete.

SIGNATURE OF SCHOOL BOARD PRESIDENT 	DATE 5/7/24
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DUE DATE: IMMEDIATELY FOLLOWING
ADOPTION OF PROPOSED
FINAL GENERAL FUND BUDGET

<u>Val Number</u>	<u>Description</u>	<u>Justification</u>
8060	Ending Fund Balance Entry and Budgetary Reserve: If 5900 Budgetary Reserve is not equal to 0, a justification must be entered below.	Budgetary Reserve provided for unexpected issues that may need funding during the fiscal year.
8080	Ending Fund Balance Entry and Budgetary Reserve: If 0850 Estimated Ending Unassigned Fund Balance is not equal to 0, a justification must be entered below.	Fund Balance is available for any unforeseen expenditures that may occur during the fiscal year.
8150	Ending Fund Balance Entry and Budgetary Reserve: If 0830 Committed Fund Balance is not equal to 0, a justification must be entered below.	Fund Balance committed by School Board for specific purposes to be used in future years.
8160	Ending Fund Balance Entry and Budgetary Reserve: If 0840 Assigned Fund Balance is not equal to 0, a justification must be entered below.	Assigned Fund Balance to be used to balance 24-25 fiscal year budget.

<u>ITEM</u>	<u>AMOUNTS</u>
Estimated Beginning Unreserved Fund Balance Available for Appropriation and Reserves Scheduled For Liquidation During The Fiscal Year	
0810 Nonspendable Fund Balance	390,541
0820 Restricted Fund Balance	744,173
0830 Committed Fund Balance	10,000,000
0840 Assigned Fund Balance	1,500,000
0850 Unassigned Fund Balance	16,211,485
Total Estimated Beginning Unreserved Fund Balance Available for Appropriation and Reserves Scheduled For Liquidation During The Fiscal Year	<u>\$27,711,485</u>
Estimated Revenues And Other Financing Sources	
6000 Revenue from Local Sources	154,141,372
7000 Revenue from State Sources	54,655,733
8000 Revenue from Federal Sources	1,916,431
9000 Other Financing Sources	
Total Estimated Revenues And Other Financing Sources	<u>\$210,713,536</u>
Total Estimated Fund Balance, Revenues, and Other Financing Sources Available for Appropriation	<u>\$238,425,021</u>

Amount

REVENUE FROM LOCAL SOURCES

6111 Current Real Estate Taxes	136,420,612
6112 Interim Real Estate Taxes	300,000
6113 Public Utility Realty Taxes	130,000
6114 Payments in Lieu of Current Taxes - State / Local	445,760
6120 Current Per Capita Taxes, Section 679	192,000
6140 Current Act 511 Taxes - Flat Rate Assessments	364,000
6150 Current Act 511 Taxes - Proportional Assessments	6,460,000
6400 Delinquencies on Taxes Levied / Assessed by the LEA	3,507,000
6500 Earnings on Investments	3,200,000
6700 Revenues from LEA Activities	70,000
6800 Revenues from Intermediary Sources / Pass-Through Funds	2,200,000
6910 Rentals	650,000
6940 Tuition from Patrons	125,000
6990 Refunds and Other Miscellaneous Revenue	77,000

REVENUE FROM LOCAL SOURCES \$154,141,372

REVENUE FROM STATE SOURCES

7111 Basic Education Funding-Formula	18,172,021
7112 Basic Education Funding-Social Security	3,454,122
7160 Tuition for Orphans Subsidy	150,000
7271 Special Education funds for School-Aged Pupils	7,547,214
7292 Pre-K Counts	1,500,000
7311 Pupil Transportation Subsidy	1,273,611
7312 Nonpublic and Charter School Pupil Transportation Subsidy	300,000
7320 Rental and Sinking Fund Payments / Building Reimbursement Subsidy	700,000
7330 Health Services (Medical, Dental, Nurse, Act 25)	180,000
7340 State Property Tax Reduction Allocation	5,409,513
7505 Ready to Learn Block Grant	662,751
7820 State Share of Retirement Contributions	15,306,501

REVENUE FROM STATE SOURCES \$54,655,733

REVENUE FROM FEDERAL SOURCES

8514 Title I - Improving the Academic Achievement of the Disadvantaged	895,165
8515 Title II - Preparing, Training, and Recruiting High Quality Teachers and Principals	204,766
8516 Title III - Language Instruction for English Learners and Immigrant Students	40,369

Amount

REVENUE FROM FEDERAL SOURCES

8517 Title IV - 21st Century Schools	76,131
8744 ARP ESSER - Elementary and Secondary School Emergency Relief Fund	100,000
8810 School-Based Access Medicaid Reimbursement Program (SBAP) Reimbursements (Access)	600,000

REVENUE FROM FEDERAL SOURCES \$1,916,431

TOTAL ESTIMATED REVENUES AND OTHER SOURCES 210,713,536

Act 1 Index (current): 6.1%

Calculation Method:

Rate

Approx. Tax Revenue from RE Taxes:	\$136,420,612
Amount of Tax Relief for Homestead Exclusions	<u>\$5,409,513</u>
Total Approx. Tax Revenue:	\$141,830,125
Approx. Tax Levy for Tax Rate Calculation:	\$146,381,577

Bucks

Total

2023-24 Data		
a. Assessed Value	\$802,608,130	\$802,608,130
b. Real Estate Mills	171.2300	
I. 2024-25 Data		
c. 2022 STEB Market Value	\$7,855,215,330	\$7,855,215,330
d. Assessed Value	\$805,733,190	\$805,733,190
e. Assessed Value of New Constr/ Renov	\$0	\$0
2023-24 Calculations		
f. 2023-24 Tax Levy	\$137,430,590	\$137,430,590
(a * b)		
2024-25 Calculations		
g. Percent of Total Market Value	100.00000%	100.00000%
h. Rebalanced 2023-24 Tax Levy	\$137,430,590	\$137,430,590
(f Total * g)		
i. Base Mills Subject to Index	171.2300	
(h / a * 1000) if no reassessment		
(h / (d-e) * 1000) if reassessment		
Calculation of Tax Rates and Levies Generated		
j. Weighted Avg. Collection Percentage	96.77138%	96.77138%
k. Tax Levy Needed	\$146,381,577	\$146,381,577
(Approx. Tax Levy * g)		
I. 2024-25 Real Estate Tax Rate	181.6750	
(k / d * 1000)		
III. m. Tax Levy Generated by Mills	\$146,381,577	\$146,381,577
(l / 1000 * d)		
n. Tax Levy minus Tax Relief for Homestead Exclusions		\$140,972,064
(m - Amount of Tax Relief for Homestead Exclusions)		
o. Net Tax Revenue Generated By Mills		\$136,420,612
(n * Est. Pct. Collection)		

Act 1 Index (current): 6.1%

Calculation Method:	Rate	
Approx. Tax Revenue from RE Taxes:	\$136,420,612	
Amount of Tax Relief for Homestead Exclusions	<u>\$5,409,513</u>	
Total Approx. Tax Revenue:	\$141,830,125	
Approx. Tax Levy for Tax Rate Calculation:	\$146,381,577	
	Bucks	Total

Index Maximums		
p. Maximum Mills Based On Index (i * (1 + Index))	181.6750	
q. Mills In Excess of Index (if l > p), (l - p))	0.0000	
r. Maximum Tax Levy Based On Index (p / 1000 * d)	\$146,381,577	\$146,381,577
IV. s. Millage Rate within Index? (If l > p Then No)	Yes	
t. Tax Levy In Excess of Index (if (m > r), (m - r))	\$0	\$0
u. Tax Revenue In Excess of Index (t * Est. Pct. Collection)	\$0	\$0

Information Related to Property Tax Relief		
V. Assessed Value Exclusion per Homestead	\$1,856.00	
Number of Homestead/Farmstead Properties	16050	16050
Median Assessed Value of Homestead Properties		\$27,600

Act 1 Index (current): 6.1%

Calculation Method:	Rate
Approx. Tax Revenue from RE Taxes:	\$136,420,612
Amount of Tax Relief for Homestead Exclusions	<u>\$5,409,513</u>
Total Approx. Tax Revenue:	\$141,830,125
Approx. Tax Levy for Tax Rate Calculation:	\$146,381,577
	Bucks

Total

State Property Tax Reduction Allocation used for: Homestead Exclusions	\$5,409,513	Lowering RE Tax Rate	\$0	\$5,409,513
Prior Year State Property Tax Reduction Allocation used for: Homestead Exclusions	\$0			\$0
Amount of Tax Relief from State/Local Sources				\$5,409,513

CODE

6111 Current Real Estate Taxes

<u>County Name</u>	<u>Taxable Assessed Value</u>	<u>Real Estate Mills</u>	<u>Tax Levy Generated by Mills</u>	<u>Amount of Tax Relief for Homestead Exclusions</u>	<u>Tax Levy Minus Homestead Exclusions</u>	<u>Percent Collected</u>	<u>Net Tax Revenue Generated By Mills</u>
Bucks	805,733,190	181.6750	146,381,577			96.77138%	
Totals:	805,733,190		146,381,577	5,409,513 =	140,972,064 X	96.77138% =	136,420,612

	<u>Rate</u>		<u>Estimated Revenue</u>
6120 <u>Current Per Capita Taxes, Section 679</u>	\$5.00		192,000
6140 <u>Current Act 511 Taxes – Flat Rate Assessments</u>	<u>Rate</u>	<u>Add'l Rate (if appl.)</u>	<u>Tax Levy</u>
6141 Current Act 511 Per Capita Taxes	\$10.00	\$0.00	192,000
6142 Current Act 511 Occupation Taxes – Flat Rate	\$0.00	\$0.00	0
6143 Current Act 511 Local Services Taxes	\$10.00	\$0.00	172,000
6144 Current Act 511 Trailer Taxes	\$0.00	\$0.00	0
6145 Current Act 511 Business Privilege Taxes – Flat Rate	\$0.00	\$0.00	0
6146 Current Act 511 Mechanical Device Taxes – Flat Rate	\$0.00	\$0.00	0
6149 Current Act 511 Taxes, Other Flat Rate Assessments	\$0.00	\$0.00	0

Total Current Act 511 Taxes – Flat Rate Assessments 364,000 364,000

	<u>Rate</u>	<u>Add'l Rate (if appl.)</u>	<u>Tax Levy</u>	<u>Estimated Revenue</u>
6150 <u>Current Act 511 Taxes – Proportional Assessments</u>				
6151 Current Act 511 Earned Income Taxes	0.000%	0.000%	0	0
6152 Current Act 511 Occupation Taxes	0.000	0.000	0	0
6153 Current Act 511 Real Estate Transfer Taxes	1.000%	0.000%	3,000,000	3,000,000
6154 Current Act 511 Amusement Taxes	10.000%	0.000%	660,000	660,000
6155 Current Act 511 Business Privilege Taxes	1.00000	0.000	1,400,000	1,400,000
6156 Current Act 511 Mechanical Device Taxes – Percentage	0.000%	0.000%	0	0
6157 Current Act 511 Mercantile Taxes	1.00000	0.000	1,400,000	1,400,000
6159 Current Act 511 Taxes, Other Proportional Assessments	0	0	0	0

Total Current Act 511 Taxes – Proportional Assessments 6,460,000 6,460,000

Total Act 511, Current Taxes 6,824,000

Act 511 Tax Limit -->	7,855,215,330 X	12	94,262,584
	Market Value	Mills	(511 Limit)

Tax Function	Description	Tax Rate Charged in:		Percent Change in Rate	Less than or equal to Index	Index	Additional Tax Rate Charged in:		Percent Change in Rate	Less than or equal to Index
		2023-24 (Rebalanced)	2024-25				2023-24 (Rebalanced)	2024-25		
6111	<u>Current Real Estate Taxes</u> Bucks	171.2300	181.6750	6.10%	Yes	6.1%				
6120	Current Per Capita Taxes, Section 679 <u>Current Act 511 Taxes – Flat Rate Assessments</u>	\$5.00	\$5.00	0.00%	Yes	6.1%				
6141	Current Act 511 Per Capita Taxes	\$10.00	\$10.00	0.00%	Yes	6.1%				
6143	Current Act 511 Local Services Taxes <u>Current Act 511 Taxes – Proportional Assessments</u>	\$10.00	\$10.00	0.00%	Yes	6.1%				
6151	Current Act 511 Earned Income Taxes					6.1%				
6153	Current Act 511 Real Estate Transfer Taxes	1.000%	1.000%	0.00%	Yes	6.1%				
6154	Current Act 511 Amusement Taxes	10.000%	10.000%	0.00%	Yes	6.1%				
6155	Current Act 511 Business Privilege Taxes	1.0000	1.00000	0.00%	Yes	6.1%				
6157	Current Act 511 Mercantile Taxes	1.0000	1.00000	0.00%	Yes	6.1%				

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<u>Description</u>	<u>Amount</u>
1000 Instruction	
1100 Regular Programs - Elementary / Secondary	83,856,750
1200 Special Programs - Elementary / Secondary	39,537,157
1300 Vocational Education	9,109,470
1400 Other Instructional Programs - Elementary / Secondary	1,558,741
1800 Pre-Kindergarten	1,500,000
Total Instruction	\$135,562,118
2000 Support Services	
2100 Support Services - Students	7,482,764
2200 Support Services - Instructional Staff	5,944,626
2300 Support Services - Administration	9,764,306
2400 Support Services - Pupil Health	1,779,644
2500 Support Services - Business	1,856,369
2600 Operation and Maintenance of Plant Services	16,576,034
2700 Student Transportation Services	10,851,405
2800 Support Services - Central	5,751,072
2900 Other Support Services	110,000
Total Support Services	\$60,116,220
3000 Operation of Non-Instructional Services	
3200 Student Activities	1,682,422
3300 Community Services	146,200
Total Operation of Non-Instructional Services	\$1,828,622
4000 Facilities Acquisition, Construction and Improvement Services	
4000 Facilities Acquisition, Construction and Improvement Services	100,000
Total Facilities Acquisition, Construction and Improvement Services	\$100,000
5000 Other Expenditures and Financing Uses	
5100 Debt Service / Other Expenditures and Financing Uses	15,160,010
5900 Budgetary Reserve	946,566
Total Other Expenditures and Financing Uses	\$16,106,576
Total Estimated Expenditures and Other Financing Uses	\$213,713,536

<u>Description</u>	<u>Amount</u>
1000 Instruction	
1100 <u>Regular Programs - Elementary / Secondary</u>	
100 Personnel Services - Salaries	44,779,646
200 Personnel Services - Employee Benefits	29,457,051
300 Purchased Professional and Technical Services	2,822,000
400 Purchased Property Services	1,080,425
500 Other Purchased Services	2,141,300
600 Supplies	3,373,064
700 Property	164,264
800 Other Objects	39,000
Total Regular Programs - Elementary / Secondary	\$83,856,750
1200 <u>Special Programs - Elementary / Secondary</u>	
100 Personnel Services - Salaries	14,384,347
200 Personnel Services - Employee Benefits	8,390,441
300 Purchased Professional and Technical Services	11,101,569
400 Purchased Property Services	500
500 Other Purchased Services	5,230,500
600 Supplies	429,800
Total Special Programs - Elementary / Secondary	\$39,537,157
1300 <u>Vocational Education</u>	
100 Personnel Services - Salaries	2,405,287
200 Personnel Services - Employee Benefits	1,333,627
500 Other Purchased Services	5,334,056
600 Supplies	36,500
Total Vocational Education	\$9,109,470
1400 <u>Other Instructional Programs - Elementary / Secondary</u>	
100 Personnel Services - Salaries	721,951
200 Personnel Services - Employee Benefits	425,890
300 Purchased Professional and Technical Services	140,500
400 Purchased Property Services	32,000
500 Other Purchased Services	208,400
600 Supplies	30,000
Total Other Instructional Programs - Elementary / Secondary	\$1,558,741
1800 <u>Pre-Kindergarten</u>	
300 Purchased Professional and Technical Services	1,498,000
600 Supplies	2,000
Total Pre-Kindergarten	\$1,500,000
Total Instruction	\$135,562,118
2000 Support Services	
2100 <u>Support Services - Students</u>	
100 Personnel Services - Salaries	4,537,821
200 Personnel Services - Employee Benefits	2,666,343
300 Purchased Professional and Technical Services	225,600
500 Other Purchased Services	18,000

<u>Description</u>	<u>Amount</u>
600 Supplies	33,000
800 Other Objects	2,000
Total Support Services - Students	\$7,482,764
2200 <u>Support Services - Instructional Staff</u>	
100 Personnel Services - Salaries	3,799,874
200 Personnel Services - Employee Benefits	1,914,579
300 Purchased Professional and Technical Services	45,740
400 Purchased Property Services	9,500
500 Other Purchased Services	45,088
600 Supplies	120,100
800 Other Objects	9,745
Total Support Services - Instructional Staff	\$5,944,626
2300 <u>Support Services - Administration</u>	
100 Personnel Services - Salaries	5,408,458
200 Personnel Services - Employee Benefits	3,312,159
300 Purchased Professional and Technical Services	798,000
400 Purchased Property Services	7,900
500 Other Purchased Services	96,250
600 Supplies	77,039
700 Property	21,200
800 Other Objects	43,300
Total Support Services - Administration	\$9,764,306
2400 <u>Support Services - Pupil Health</u>	
100 Personnel Services - Salaries	956,603
200 Personnel Services - Employee Benefits	518,141
300 Purchased Professional and Technical Services	282,500
600 Supplies	22,400
Total Support Services - Pupil Health	\$1,779,644
2500 <u>Support Services - Business</u>	
100 Personnel Services - Salaries	975,446
200 Personnel Services - Employee Benefits	591,047
300 Purchased Professional and Technical Services	119,500
400 Purchased Property Services	16,000
500 Other Purchased Services	58,250
600 Supplies	35,376
700 Property	55,000
800 Other Objects	5,750
Total Support Services - Business	\$1,856,369
2600 <u>Operation and Maintenance of Plant Services</u>	
100 Personnel Services - Salaries	5,902,001
200 Personnel Services - Employee Benefits	3,448,253
300 Purchased Professional and Technical Services	1,171,195
400 Purchased Property Services	1,869,385
500 Other Purchased Services	612,500
600 Supplies	2,983,700

<u>Description</u>	<u>Amount</u>
700 Property	574,000
800 Other Objects	15,000
Total Operation and Maintenance of Plant Services	\$16,576,034
2700 <u>Student Transportation Services</u>	
100 Personnel Services - Salaries	3,196,411
200 Personnel Services - Employee Benefits	1,735,394
300 Purchased Professional and Technical Services	2,008,600
400 Purchased Property Services	11,500
500 Other Purchased Services	1,538,000
600 Supplies	1,233,000
700 Property	1,124,500
800 Other Objects	4,000
Total Student Transportation Services	\$10,851,405
2800 <u>Support Services - Central</u>	
100 Personnel Services - Salaries	1,572,542
200 Personnel Services - Employee Benefits	893,730
300 Purchased Professional and Technical Services	1,356,350
400 Purchased Property Services	500,900
500 Other Purchased Services	28,000
600 Supplies	794,050
700 Property	605,000
800 Other Objects	500
Total Support Services - Central	\$5,751,072
2900 <u>Other Support Services</u>	
500 Other Purchased Services	110,000
Total Other Support Services	\$110,000
Total Support Services	\$60,116,220
3000 Operation of Non-Instructional Services	
3200 <u>Student Activities</u>	
100 Personnel Services - Salaries	1,203,450
200 Personnel Services - Employee Benefits	23,972
300 Purchased Professional and Technical Services	169,000
400 Purchased Property Services	40,600
500 Other Purchased Services	4,000
600 Supplies	203,300
800 Other Objects	38,100
Total Student Activities	\$1,682,422
3300 <u>Community Services</u>	
300 Purchased Professional and Technical Services	145,500
600 Supplies	700
Total Community Services	\$146,200
Total Operation of Non-Instructional Services	\$1,828,622
4000 Facilities Acquisition, Construction and Improvement Services	

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<u>Description</u>	<u>Amount</u>
4000 <u>Facilities Acquisition, Construction and Improvement Services</u>	
400 Purchased Property Services	100,000
Total Facilities Acquisition, Construction and Improvement Services	\$100,000
Total Facilities Acquisition, Construction and Improvement Services	\$100,000
5000 Other Expenditures and Financing Uses	
5100 <u>Debt Service / Other Expenditures and Financing Uses</u>	
800 Other Objects	8,240,367
900 Other Uses of Funds	6,919,643
Total Debt Service / Other Expenditures and Financing Uses	\$15,160,010
5900 <u>Budgetary Reserve</u>	
800 Other Objects	946,566
Total Budgetary Reserve	\$946,566
Total Other Expenditures and Financing Uses	\$16,106,576
TOTAL EXPENDITURES	\$213,713,536

Cash and Short-Term Investments

06/30/2024 Estimate

06/30/2025 Projection

General Fund	5,700,000	5,000,000
Public Purpose (Expendable) Trust Fund	744,000	725,000
Other Comptroller-Approved Special Revenue Funds		
Athletic / School-Sponsored Extra Curricular Activities Fund		
Capital Reserve Fund - § 690, §1850		
Capital Reserve Fund - § 1431	12,807,000	10,307,000
Other Capital Projects Fund	5,000,000	
Debt Service Fund		
Food Service / Cafeteria Operations Fund		
Child Care Operations Fund		
Other Enterprise Funds		
Internal Service Fund	6,049,000	6,049,000
Private Purpose Trust Fund		
Investment Trust Fund		
Pension Trust Fund		
Activity Fund		
Other Agency Fund		
Permanent Fund		

Total Cash and Short-Term Investments	\$30,300,000	\$22,081,000
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Long-Term Investments

06/30/2024 Estimate

06/30/2025 Projection

General Fund	20,000,000	20,000,000
Public Purpose (Expendable) Trust Fund		
Other Comptroller-Approved Special Revenue Funds		
Athletic / School-Sponsored Extra Curricular Activities Fund		
Capital Reserve Fund - § 690, §1850		
Capital Reserve Fund - § 1431		
Other Capital Projects Fund		
Debt Service Fund		
Food Service / Cafeteria Operations Fund		
Child Care Operations Fund		
Other Enterprise Funds		
Internal Service Fund		
Private Purpose Trust Fund		
Investment Trust Fund		
Pension Trust Fund		
Activity Fund		
Other Agency Fund		

Long-Term Investments

06/30/2024 Estimate

06/30/2025 Projection

Permanent Fund

Total Long-Term Investments	\$20,000,000	\$20,000,000
TOTAL CASH AND INVESTMENTS	\$50,300,000	\$42,081,000

<u>Long-Term Indebtedness</u>	<u>06/30/2024 Estimate</u>	<u>06/30/2025 Projection</u>
General Fund		
0510 Bonds Payable	158,347,705	153,717,705
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right-To-Use Obligations		
0540 Accumulated Compensated Absences	4,522,102	4,567,323
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)	14,765,038	14,912,688
0599 Other Noncurrent Liabilities		
Total General Fund	\$177,634,845	\$173,197,716
Public Purpose (Expendable) Trust Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right-To-Use Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Public Purpose (Expendable) Trust Fund		
Other Comptroller-Approved Special Revenue Funds		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right-To-Use Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Other Comptroller-Approved Special Revenue Funds		
Athletic / School-Sponsored Extra Curricular Activities Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right-To-Use Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Athletic / School-Sponsored Extra Curricular Activities Fund		

Long-Term Indebtedness

06/30/2024 Estimate

06/30/2025 Projection

Capital Reserve Fund - \$ 690, \$1850

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease and Other Right-To-Use Obligations

- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

Total Capital Reserve Fund - \$ 690, \$1850

Capital Reserve Fund - \$ 1431

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease and Other Right-To-Use Obligations

- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

Total Capital Reserve Fund - \$ 1431

Other Capital Projects Fund

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease and Other Right-To-Use Obligations

- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

Total Other Capital Projects Fund

Debt Service Fund

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease and Other Right-To-Use Obligations

- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

Total Debt Service Fund

Long-Term Indebtedness

06/30/2024 Estimate

06/30/2025 Projection

Food Service / Cafeteria Operations Fund

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease and Other Right-To-Use Obligations

- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

Total Food Service / Cafeteria Operations Fund

Child Care Operations Fund

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease and Other Right-To-Use Obligations

- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

Total Child Care Operations Fund

Other Enterprise Funds

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease and Other Right-To-Use Obligations

- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

Total Other Enterprise Funds

Internal Service Fund

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease and Other Right-To-Use Obligations

- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

Total Internal Service Fund

Long-Term Indebtedness

06/30/2024 Estimate

06/30/2025 Projection

Private Purpose Trust Fund

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease and Other Right-To-Use Obligations

- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

Total Private Purpose Trust Fund

Investment Trust Fund

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease and Other Right-To-Use Obligations

- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

Total Investment Trust Fund

Pension Trust Fund

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease and Other Right-To-Use Obligations

- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

Total Pension Trust Fund

Activity Fund

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease and Other Right-To-Use Obligations

- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

Total Activity Fund

<u>Long-Term Indebtedness</u>	<u>06/30/2024 Estimate</u>	<u>06/30/2025 Projection</u>
Other Agency Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right-To-Use Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Other Agency Fund		
Permanent Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right-To-Use Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Permanent Fund		
Total Long-Term Indebtedness	\$177,634,845	\$173,197,716

Short-Term Payables

06/30/2024 Estimate

06/30/2025 Projection

General Fund	5,004,154	4,630,000
Public Purpose (Expendable) Trust Fund		
Other Comptroller-Approved Special Revenue Funds		
Athletic / School-Sponsored Extra Curricular Activities Fund		
Capital Reserve Fund - § 690, §1850		
Capital Reserve Fund - § 1431		
Other Capital Projects Fund		
Debt Service Fund		
Food Service / Cafeteria Operations Fund		
Child Care Operations Fund		
Other Enterprise Funds		
Internal Service Fund		
Private Purpose Trust Fund		
Investment Trust Fund		
Pension Trust Fund		
Activity Fund		
Other Agency Fund		
Permanent Fund		
Total Short-Term Payables	\$5,004,154	\$4,630,000
TOTAL INDEBTEDNESS	\$182,638,999	\$177,827,716

Account Description	Amounts
0810 Nonspendable Fund Balance	390,541
0820 Restricted Fund Balance	744,173
0830 Committed Fund Balance	10,000,000
0840 Assigned Fund Balance	1,500,000
0850 Unassigned Fund Balance	13,211,485
Total Ending Fund Balance - Committed, Assigned, and Unassigned	\$24,711,485
5900 Budgetary Reserve	946,566
Total Estimated Ending Committed, Assigned, and Unassigned Fund Balance and Budgetary Reserve	\$26,792,765