

FINAL GENERAL FUND BUDGET

Fiscal Year 2018-2019

General Fund Budget Approval

Date of Adoption of the General Fund Budget: 06/19/2018



President of the Board - Original Signature Required

6-25-18

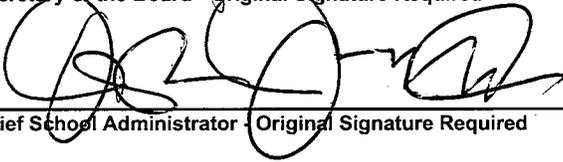
Date



Secretary of the Board - Original Signature Required

6-25-18

Date



Chief School Administrator - Original Signature Required

6-25-18

Date

Linda Glennie

Contact Person

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Extn :

Telephone

Extension

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Email Address

CERTIFICATION OF ESTIMATED ENDING FUND BALANCE FROM 2018-2019 GENERAL FUND BUDGET

24 PS 6-688

(10/2010)

SCHOOL DISTRICT : Neshaminy SD	COUNTY : Bucks	AUN : 122097502
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No school district shall approve an increase in real property taxes unless it has adopted a budget that includes an estimated, ending unreserved undesignated fund balance (unassigned) less than or equal to the specified percentage of its total budgeted expenditures:

Total Budgeted Expenditures	Fund Balance % Limit (less than or equal to)
Less Than or Equal to \$11,999,999	12.0%
Between \$12,000,000 and \$12,999,999	11.5%
Between \$13,000,000 and \$13,999,999	11.0%
Between \$14,000,000 and \$14,999,999	10.5%
Between \$15,000,000 and \$15,999,999	10.0%
Between \$16,000,000 and \$16,999,999	9.5%
Between \$17,000,000 and \$17,999,999	9.0%
Between \$18,000,000 and \$18,999,999	8.5%
Greater Than or Equal to \$19,000,000	8.0%

Did you raise property taxes in SY 2018-2019 (compared to 2017-2018)?

Yes

No

If yes, see information below, taken from the 2018-2019 General Fund Budget.

Total Budgeted Expenditures	\$181536275
Ending Unassigned Fund Balance	\$12270009
Ending Unassigned Fund Balance as a percentage (%) of Total Budgeted Expenditures	6.8%

The Estimated Ending Unassigned Fund Balance is within the allowable limits.

Yes

No

I hereby certify that the above information is accurate and complete.

SIGNATURE OF SUPERINTENDENT 	DATE 6-28-2018
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DUE DATE: AUGUST 15, 2018

**CERTIFICATION OF USE OF PDE-2028
FOR PUBLIC INSPECTION OF 2018-2019 PROPOSED BUDGET**

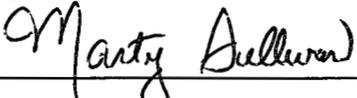
24 PS 6-687(a)(1)

(03/2006)

School District Name : Neshaminy SD	County : Bucks	AUN Number : 122097502
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Section 687(a)(1) of the School Code requires the president of the board of school directors of each school district to certify to the Department of Education that the proposed budget was prepared, presented and will be made available for public inspection using the uniform form prepared and furnished by the Department of Education.

I hereby certify that the above information is accurate and complete.

SIGNATURE OF SCHOOL BOARD PRESIDENT 	DATE 5/22/18
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DUE DATE: IMMEDIATELY FOLLOWING
ADOPTION OF PROPOSED
FINAL GENERAL FUND BUDGET

<u>Val Number</u>	<u>Description</u>	<u>Justification</u>
8060	Ending Fund Balance Entry and Budgetary Reserve: If 5900 Budgetary Reserve is not equal to 0, a justification must be entered below.	Unanticipated expenditures such as emergency repairs and additional teaching staff due to enrollment changes and other unbudgeted items of absolute necessity.
8080	Ending Fund Balance Entry and Budgetary Reserve: If 0850 Estimated Ending Unassigned Fund Balance is not equal to 0, a justification must be entered below.	Estimate unassigned fund balance June 30, 2019 should all budgeted expenditures be expended.
8150	Ending Fund Balance Entry and Budgetary Reserve: If 0830 Committed Fund Balance is not equal to 0, a justification must be entered below.	Anticipated committed fund balance with the Board of School Directors agreement for use to offset PSERs expenditure.
8160	Ending Fund Balance Entry and Budgetary Reserve: If 0840 Assigned Fund Balance is not equal to 0, a justification must be entered below.	Amounts that are intended for a particular purpose; such as a specific amount intended to be used at some time in the future.

<u>ITEM</u>	<u>AMOUNTS</u>
Estimated Beginning Unreserved Fund Balance Available for Appropriation and Reserves Scheduled For Liquidation During The Fiscal Year	
0810 Nonspendable Fund Balance	1,600,000
0820 Restricted Fund Balance	
0830 Committed Fund Balance	10,000,000
0840 Assigned Fund Balance	9,902,252
0850 Unassigned Fund Balance	12,270,010
Total Estimated Beginning Unreserved Fund Balance Available for Appropriation and Reserves Scheduled For Liquidation During The Fiscal Year	<u>\$32,172,262</u>
Estimated Revenues And Other Financing Sources	
6000 Revenue from Local Sources	134,702,421
7000 Revenue from State Sources	42,617,886
8000 Revenue from Federal Sources	1,195,614
9000 Other Financing Sources	
Total Estimated Revenues And Other Financing Sources	<u>\$178,515,921</u>
Total Estimated Fund Balance, Revenues, and Other Financing Sources Available for Appropriation	<u>\$210,688,183</u>

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Amount**REVENUE FROM LOCAL SOURCES**

6111 Current Real Estate Taxes	120,414,804
6112 Interim Real Estate Taxes	616,246
6113 Public Utility Realty Taxes	145,000
6114 Payments in Lieu of Current Taxes - State / Local	400,000
6120 Current Per Capita Taxes, Section 679	197,661
6140 Current Act 511 Taxes - Flat Rate Assessments	378,241
6150 Current Act 511 Taxes - Proportional Assessments	5,589,908
6400 Delinquencies on Taxes Levied / Assessed by the LEA	2,904,000
6500 Earnings on Investments	1,046,014
6700 Revenues from LEA Activities	73,000
6800 Revenues from Intermediary Sources / Pass-Through Funds	1,553,882
6910 Rentals	712,272
6940 Tuition from Patrons	559,393
6990 Refunds and Other Miscellaneous Revenue	112,000

REVENUE FROM LOCAL SOURCES**\$134,702,421****REVENUE FROM STATE SOURCES**

7110 Basic Education Funding	13,522,236
7160 Tuition for Orphans Subsidy	40,000
7271 Special Education funds for School-Aged Pupils	6,413,936
7292 Pre-K Counts	245,650
7311 Pupil Transportation Subsidy	1,261,640
7320 Rental and Sinking Fund Payments / Building Reimbursement Subsidy	611,560
7330 Health Services (Medical, Dental, Nurse, Act 25)	180,000
7340 State Property Tax Reduction Allocation	3,591,251
7505 Ready to Learn Block Grant	564,188
7810 State Share of Social Security and Medicare Taxes	3,005,219
7820 State Share of Retirement Contributions	13,182,206

REVENUE FROM STATE SOURCES**\$42,617,886****REVENUE FROM FEDERAL SOURCES**

8514 NCLB, Title I - Improving the Academic Achievement of the Disadvantaged	655,548
8515 NCLB, Title II - Preparing, Training and Recruiting High Quality Teachers and Principals	190,772
8516 NCLB, Title III - Language Instruction for Limited English Proficient and Immigrant Students	18,436
8517 NCLB, Title IV - 21st Century Schools	17,908
8690 Other Restricted Federal Grants-in-Aid Through the Commonwealth of PA	260,950

Amount

REVENUE FROM FEDERAL SOURCES

8810 School-Based Access Medicaid Reimbursement Program (SBAP)	52,000
Reimbursements (Access)	

REVENUE FROM FEDERAL SOURCES	\$1,195,614
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TOTAL ESTIMATED REVENUES AND OTHER SOURCES	178,515,921
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Act 1 Index (current): 2.4%

Calculation Method:

Rate

Approx. Tax Revenue from RE Taxes:	\$120,414,804
Amount of Tax Relief for Homestead Exclusions	<u>\$3,591,782</u>
Total Approx. Tax Revenue:	\$124,006,586
Approx. Tax Levy for Tax Rate Calculation:	\$127,370,266

Bucks

Total

2017-18 Data		
a. Assessed Value	\$797,863,300	\$797,863,300
b. Real Estate Mills	155.8000	
I. 2018-19 Data		
c. 2016 STEB Market Value	\$6,974,177,482	\$6,974,177,482
d. Assessed Value	\$798,559,660	\$798,559,660
e. Assessed Value of New Constr/ Renov	\$0	\$0
2017-18 Calculations		
f. 2017-18 Tax Levy	\$124,307,102	\$124,307,102
(a * b)		
2018-19 Calculations		
g. Percent of Total Market Value	100.00000%	100.00000%
h. Rebalanced 2017-18 Tax Levy	\$124,307,102	\$124,307,102
(f Total * g)		
i. Base Mills Subject to Index	155.8000	
(h / a * 1000) if no reassessment		
(h / (d-e) * 1000) if reassessment		
Calculation of Tax Rates and Levies Generated		
j. Weighted Avg. Collection Percentage	97.28250%	97.28250%
k. Tax Levy Needed	\$127,370,266	\$127,370,266
(Approx. Tax Levy * g)		
I. 2018-19 Real Estate Tax Rate	159.5000	
(k / d * 1000)		
III. m. Tax Levy Generated by Mills	\$127,370,266	\$127,370,266
(l / 1000 * d)		
n. Tax Levy minus Tax Relief for Homestead Exclusions		\$123,778,484
(m - Amount of Tax Relief for Homestead Exclusions)		
o. Net Tax Revenue Generated By Mills		\$120,414,804
(n * Est. Pct. Collection)		

Act 1 Index (current): 2.4%

Calculation Method:

Approx. Tax Revenue from RE Taxes:	\$120,414,804
Amount of Tax Relief for Homestead Exclusions	<u>\$3,591,782</u>
Total Approx. Tax Revenue:	\$124,006,586
Approx. Tax Levy for Tax Rate Calculation:	\$127,370,266

	Rate		Total
<hr/>			
Index Maximums			
p. Maximum Mills Based On Index (i * (1 + Index))	159.5392		
q. Mills In Excess of Index (if (l > p), (l - p))	0.0000		
r. Maximum Tax Levy Based On Index (p / 1000 * d)	\$127,401,569		\$127,401,569
IV. s. Millage Rate within Index? (If l > p Then No)	Yes		
t. Tax Levy In Excess of Index (if (m > r), (m - r))	\$0		\$0
u. Tax Revenue In Excess of Index (t * Est. Pct. Collection)	\$0		\$0

Information Related to Property Tax Relief

V. Assessed Value Exclusion per Homestead	\$1,333.00		
Number of Homestead/Farmstead Properties	16889		16889
Median Assessed Value of Homestead Properties			\$27,200

Act 1 Index (current): 2.4%

Calculation Method:	Rate
Approx. Tax Revenue from RE Taxes:	\$120,414,804
Amount of Tax Relief for Homestead Exclusions	<u>\$3,591,782</u>
Total Approx. Tax Revenue:	\$124,006,586
Approx. Tax Levy for Tax Rate Calculation:	\$127,370,266

Bucks	Total
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State Property Tax Reduction Allocation used for: Homestead Exclusions	\$3,591,251	Lowering RE Tax Rate	\$0	\$3,591,251
Prior Year State Property Tax Reduction Allocation used for: Homestead Exclusions	\$531			\$531
Amount of Tax Relief from State/Local Sources				\$3,591,782

CODE

6111 Current Real Estate Taxes

<u>County Name</u>	<u>Taxable Assessed Value</u>	<u>Real Estate Mills</u>	<u>Tax Levy Generated by Mills</u>	<u>Amount of Tax Relief for Homestead Exclusions</u>	<u>Tax Levy Minus Homestead Exclusions</u>	<u>Percent Collected</u>	<u>Net Tax Revenue Generated By Mills</u>
Bucks	798,559,660	159.5000	127,370,266			97.28250%	
Totals:	798,559,660		127,370,266	3,591,782	123,778,484	97.28250%	120,414,804

	<u>Rate</u>		<u>Tax Levy</u>	<u>Estimated Revenue</u>
6120 <u>Current Per Capita Taxes, Section 679</u>	\$5.00			197,661
6140 <u>Current Act 511 Taxes – Flat Rate Assessments</u>	<u>Rate</u>	<u>Add'l Rate (if appl.)</u>	<u>Tax Levy</u>	<u>Estimated Revenue</u>
6141 Current Act 511 Per Capita Taxes	\$10.00	\$0.00	198,000	197,856
6142 Current Act 511 Occupation Taxes – Flat Rate	\$0.00	\$0.00	0	0
6143 Current Act 511 Local Services Taxes	\$10.00	\$0.00	180,385	180,385
6144 Current Act 511 Trailer Taxes	\$0.00	\$0.00	0	0
6145 Current Act 511 Business Privilege Taxes – Flat Rate	\$0.00	\$0.00	0	0
6146 Current Act 511 Mechanical Device Taxes – Flat Rate	\$0.00	\$0.00	0	0
6149 Current Act 511 Taxes, Other Flat Rate Assessments	\$0.00	\$0.00	0	0
Total Current Act 511 Taxes – Flat Rate Assessments			378,385	378,241
6150 <u>Current Act 511 Taxes – Proportional Assessments</u>	<u>Rate</u>	<u>Add'l Rate (if appl.)</u>	<u>Tax Levy</u>	<u>Estimated Revenue</u>
6151 Current Act 511 Earned Income Taxes	0.000%	0.000%	0	0
6152 Current Act 511 Occupation Taxes	0.000	0.000	0	0
6153 Current Act 511 Real Estate Transfer Taxes	1.000%	0.000%	2,000,000	2,000,000
6154 Current Act 511 Amusement Taxes	10.000%	0.000%	620,000	620,000
6155 Current Act 511 Business Privilege Taxes	1.0000	0.000	1,630,240	1,630,240
6156 Current Act 511 Mechanical Device Taxes – Percentage	0.000%	0.000%	0	0
6157 Current Act 511 Mercantile Taxes	1.0000	0.000	1,339,668	1,339,668
6159 Current Act 511 Taxes, Other Proportional Assessments	0	0	0	0
Total Current Act 511 Taxes – Proportional Assessments			5,589,908	5,589,908
Total Act 511, Current Taxes				5,968,149
Act 511 Tax Limit -->		6,974,177,482 X	12	83,690,130
		Market Value	Mills	(511 Limit)

Tax Function	Description	Tax Rate Charged in:		Percent Change in Rate	Less than or equal to Index	Index	Additional Tax Rate Charged in:		Percent Change in Rate	Less than or equal to Index
		2017-18 (Rebalanced)	2018-19				2017-18 (Rebalanced)	2018-19		
6111	<u>Current Real Estate Taxes</u> Bucks	155.8000	159.5000	2.38%	Yes	2.4%				
6120	Current Per Capita Taxes, Section 679 <u>Current Act 511 Taxes – Flat Rate Assessments</u>	\$5.00	\$5.00	0.00%	Yes	2.4%				
6141	Current Act 511 Per Capita Taxes	\$10.00	\$10.00	0.00%	Yes	2.4%				
6143	Current Act 511 Local Services Taxes <u>Current Act 511 Taxes – Proportional Assessments</u>	\$10.00	\$10.00	0.00%	Yes	2.4%				
6153	Current Act 511 Real Estate Transfer Taxes	1.000%	1.000%	0.00%	Yes	2.4%				
6154	Current Act 511 Amusement Taxes	10.000%	10.000%	0.00%	Yes	2.4%				
6155	Current Act 511 Business Privilege Taxes	1.0000	1.0000	0.00%	Yes	2.4%				
6157	Current Act 511 Mercantile Taxes	1.0000	1.0000	0.00%	Yes	2.4%				

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<u>Description</u>	<u>Amount</u>
1000 Instruction	
1100 Regular Programs - Elementary / Secondary	75,649,806
1200 Special Programs - Elementary / Secondary	29,724,707
1300 Vocational Education	8,731,996
1400 Other Instructional Programs - Elementary / Secondary	1,122,851
1500 Nonpublic School Programs	11,708
1800 Pre-Kindergarten	245,650
Total Instruction	\$115,486,718
2000 Support Services	
2100 Support Services - Students	7,116,177
2200 Support Services - Instructional Staff	3,838,818
2300 Support Services - Administration	9,134,760
2400 Support Services - Pupil Health	1,644,417
2500 Support Services - Business	1,748,953
2600 Operation and Maintenance of Plant Services	13,102,293
2700 Student Transportation Services	9,746,904
2800 Support Services - Central	4,127,526
2900 Other Support Services	105,202
Total Support Services	\$50,565,050
3000 Operation of Non-Instructional Services	
3200 Student Activities	1,781,167
3300 Community Services	151,963
Total Operation of Non-Instructional Services	\$1,933,130
4000 Facilities Acquisition, Construction and Improvement Services	
4000 Facilities Acquisition, Construction and Improvement Services	1,120,325
Total Facilities Acquisition, Construction and Improvement Services	\$1,120,325
5000 Other Expenditures and Financing Uses	
5100 Debt Service / Other Expenditures and Financing Uses	9,775,267
5200 Interfund Transfers - Out	2,255,785
5900 Budgetary Reserve	400,000
Total Other Expenditures and Financing Uses	\$12,431,052
Total Estimated Expenditures and Other Financing Uses	\$181,536,275

2018-2019 Final General Fund Budget

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<u>Description</u>	<u>Amount</u>
1000 Instruction	
1100 <u>Regular Programs - Elementary / Secondary</u>	
100 Personnel Services - Salaries	43,816,659
200 Personnel Services - Employee Benefits	25,391,924
300 Purchased Professional and Technical Services	1,455,262
400 Purchased Property Services	1,428,518
500 Other Purchased Services	1,715,802
600 Supplies	1,691,630
700 Property	123,798
800 Other Objects	26,213
Total Regular Programs - Elementary / Secondary	\$75,649,806
1200 <u>Special Programs - Elementary / Secondary</u>	
100 Personnel Services - Salaries	11,558,877
200 Personnel Services - Employee Benefits	7,056,648
300 Purchased Professional and Technical Services	7,441,062
400 Purchased Property Services	1,200
500 Other Purchased Services	3,110,412
600 Supplies	175,480
700 Property	381,028
Total Special Programs - Elementary / Secondary	\$29,724,707
1300 <u>Vocational Education</u>	
100 Personnel Services - Salaries	2,316,518
200 Personnel Services - Employee Benefits	1,384,720
500 Other Purchased Services	5,001,258
600 Supplies	29,500
Total Vocational Education	\$8,731,996
1400 <u>Other Instructional Programs - Elementary / Secondary</u>	
100 Personnel Services - Salaries	399,645
200 Personnel Services - Employee Benefits	270,443
300 Purchased Professional and Technical Services	72,288
400 Purchased Property Services	16,500
500 Other Purchased Services	313,600
600 Supplies	50,375
Total Other Instructional Programs - Elementary / Secondary	\$1,122,851
1500 <u>Nonpublic School Programs</u>	
300 Purchased Professional and Technical Services	11,708
Total Nonpublic School Programs	\$11,708
1800 <u>Pre-Kindergarten</u>	
300 Purchased Professional and Technical Services	245,650
Total Pre-Kindergarten	\$245,650
Total Instruction	\$115,486,718
2000 Support Services	
2100 <u>Support Services - Students</u>	

2018-2019 Final General Fund Budget

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<u>Description</u>	<u>Amount</u>
100 Personnel Services - Salaries	4,257,753
200 Personnel Services - Employee Benefits	2,607,330
300 Purchased Professional and Technical Services	198,440
500 Other Purchased Services	15,000
600 Supplies	37,654
Total Support Services - Students	\$7,116,177
2200 <u>Support Services - Instructional Staff</u>	
100 Personnel Services - Salaries	1,869,571
200 Personnel Services - Employee Benefits	1,389,898
300 Purchased Professional and Technical Services	205,519
400 Purchased Property Services	44,350
500 Other Purchased Services	106,820
600 Supplies	219,722
800 Other Objects	2,938
Total Support Services - Instructional Staff	\$3,838,818
2300 <u>Support Services - Administration</u>	
100 Personnel Services - Salaries	4,810,752
200 Personnel Services - Employee Benefits	3,257,911
300 Purchased Professional and Technical Services	843,675
400 Purchased Property Services	6,138
500 Other Purchased Services	96,323
600 Supplies	66,550
800 Other Objects	53,411
Total Support Services - Administration	\$9,134,760
2400 <u>Support Services - Pupil Health</u>	
100 Personnel Services - Salaries	976,223
200 Personnel Services - Employee Benefits	607,064
300 Purchased Professional and Technical Services	45,830
500 Other Purchased Services	2,000
600 Supplies	13,300
Total Support Services - Pupil Health	\$1,644,417
2500 <u>Support Services - Business</u>	
100 Personnel Services - Salaries	857,280
200 Personnel Services - Employee Benefits	556,016
300 Purchased Professional and Technical Services	117,100
400 Purchased Property Services	50,828
500 Other Purchased Services	75,850
600 Supplies	64,879
700 Property	22,000
800 Other Objects	5,000
Total Support Services - Business	\$1,748,953
2600 <u>Operation and Maintenance of Plant Services</u>	
100 Personnel Services - Salaries	4,326,486
200 Personnel Services - Employee Benefits	2,866,564
300 Purchased Professional and Technical Services	798,890

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<u>Description</u>	<u>Amount</u>
400 Purchased Property Services	1,644,693
500 Other Purchased Services	445,940
600 Supplies	2,890,335
700 Property	95,400
800 Other Objects	33,985
Total Operation and Maintenance of Plant Services	\$13,102,293
2700 <u>Student Transportation Services</u>	
100 Personnel Services - Salaries	2,969,019
200 Personnel Services - Employee Benefits	2,016,344
300 Purchased Professional and Technical Services	1,768,822
400 Purchased Property Services	8,316
500 Other Purchased Services	1,669,870
600 Supplies	780,018
700 Property	534,215
800 Other Objects	300
Total Student Transportation Services	\$9,746,904
2800 <u>Support Services - Central</u>	
100 Personnel Services - Salaries	1,228,740
200 Personnel Services - Employee Benefits	815,243
300 Purchased Professional and Technical Services	1,020,075
400 Purchased Property Services	432,158
500 Other Purchased Services	16,960
600 Supplies	403,850
700 Property	210,000
800 Other Objects	500
Total Support Services - Central	\$4,127,526
2900 <u>Other Support Services</u>	
500 Other Purchased Services	105,202
Total Other Support Services	\$105,202
Total Support Services	\$50,565,050
3000 <u>Operation of Non-Instructional Services</u>	
3200 <u>Student Activities</u>	
100 Personnel Services - Salaries	1,078,717
200 Personnel Services - Employee Benefits	434,950
300 Purchased Professional and Technical Services	100,750
400 Purchased Property Services	32,100
500 Other Purchased Services	6,500
600 Supplies	103,600
800 Other Objects	24,550
Total Student Activities	\$1,781,167
3300 <u>Community Services</u>	
300 Purchased Professional and Technical Services	143,613
500 Other Purchased Services	850
600 Supplies	7,500

<u>Description</u>	<u>Amount</u>
Total Community Services	\$151,963
Total Operation of Non-Instructional Services	\$1,933,130
4000 Facilities Acquisition, Construction and Improvement Services	
4000 <u>Facilities Acquisition, Construction and Improvement Services</u>	
300 Purchased Professional and Technical Services	25,000
400 Purchased Property Services	889,425
600 Supplies	108,900
700 Property	97,000
Total Facilities Acquisition, Construction and Improvement Services	\$1,120,325
Total Facilities Acquisition, Construction and Improvement Services	\$1,120,325
5000 Other Expenditures and Financing Uses	
5100 <u>Debt Service / Other Expenditures and Financing Uses</u>	
800 Other Objects	5,800,692
900 Other Uses of Funds	3,974,575
Total Debt Service / Other Expenditures and Financing Uses	\$9,775,267
5200 <u>Interfund Transfers - Out</u>	
900 Other Uses of Funds	2,255,785
Total Interfund Transfers - Out	\$2,255,785
5900 <u>Budgetary Reserve</u>	
800 Other Objects	400,000
Total Budgetary Reserve	\$400,000
Total Other Expenditures and Financing Uses	\$12,431,052
TOTAL EXPENDITURES	\$181,536,275

Cash and Short-Term Investments

06/30/2018 Estimate

06/30/2019 Projection

General Fund	34,021,442	32,021,442
Public Purpose (Expendable) Trust Fund		
Other Comptroller-Approved Special Revenue Funds		
Athletic / School-Sponsored Extra Curricular Activities Fund		
Capital Reserve Fund - § 690, §1850		
Capital Reserve Fund - § 1431	188,000	5,000
Other Capital Projects Fund		
Debt Service Fund		
Food Service / Cafeteria Operations Fund		
Child Care Operations Fund		
Other Enterprise Funds		
Internal Service Fund		
Private Purpose Trust Fund		
Investment Trust Fund		
Pension Trust Fund		
Activity Fund		
Other Agency Fund		
Permanent Fund		
Total Cash and Short-Term Investments	\$34,209,442	\$32,026,442

Long-Term Investments

06/30/2018 Estimate

06/30/2019 Projection

General Fund		
Public Purpose (Expendable) Trust Fund		
Other Comptroller-Approved Special Revenue Funds		
Athletic / School-Sponsored Extra Curricular Activities Fund		
Capital Reserve Fund - § 690, §1850		
Capital Reserve Fund - § 1431		
Other Capital Projects Fund		
Debt Service Fund		
Food Service / Cafeteria Operations Fund		
Child Care Operations Fund		
Other Enterprise Funds		
Internal Service Fund		
Private Purpose Trust Fund		
Investment Trust Fund		
Pension Trust Fund		
Activity Fund		
Other Agency Fund		

Long-Term Investments

06/30/2018 Estimate

06/30/2019 Projection

Permanent Fund

Total Long-Term Investments

TOTAL CASH AND INVESTMENTS	\$34,209,442	\$32,026,442
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Long-Term Indebtedness

06/30/2018 Estimate

06/30/2019 Projection

General Fund

0510 Bonds Payable	127,390,000	124,080,000
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences	4,673,712	4,243,299
0550 Authority Lease Obligations	756,749	753,341
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		

Total General Fund	\$132,820,461	\$129,076,640
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Public Purpose (Expendable) Trust Fund

0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		

Total Public Purpose (Expendable) Trust Fund		
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Other Comptroller-Approved Special Revenue Funds

0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		

Total Other Comptroller-Approved Special Revenue Funds		
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Athletic / School-Sponsored Extra Curricular Activities Fund

0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		

Total Athletic / School-Sponsored Extra Curricular Activities Fund		
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Capital Reserve Fund - \$ 690, \$1850

0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		

Long-Term Indebtedness

06/30/2018 Estimate

06/30/2019 Projection

- 0530 Lease-Purchase Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

Total Capital Reserve Fund - \$ 690, \$1850

Capital Reserve Fund - \$ 1431

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease-Purchase Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

Total Capital Reserve Fund - \$ 1431

Other Capital Projects Fund

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease-Purchase Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

Total Other Capital Projects Fund

Debt Service Fund

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease-Purchase Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

Total Debt Service Fund

Food Service / Cafeteria Operations Fund

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease-Purchase Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations

2018-2019 Final General Fund Budget

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Long-Term Indebtedness**06/30/2018 Estimate****06/30/2019 Projection**

0560 Other Post-Employment Benefits (OPEB)

0599 Other Noncurrent Liabilities

Total Food Service / Cafeteria Operations Fund**Child Care Operations Fund**

0510 Bonds Payable

0520 Extended-Term Financing Agreements Payable

0530 Lease-Purchase Obligations

0540 Accumulated Compensated Absences

0550 Authority Lease Obligations

0560 Other Post-Employment Benefits (OPEB)

0599 Other Noncurrent Liabilities

Total Child Care Operations Fund**Other Enterprise Funds**

0510 Bonds Payable

0520 Extended-Term Financing Agreements Payable

0530 Lease-Purchase Obligations

0540 Accumulated Compensated Absences

0550 Authority Lease Obligations

0560 Other Post-Employment Benefits (OPEB)

0599 Other Noncurrent Liabilities

Total Other Enterprise Funds**Internal Service Fund**

0510 Bonds Payable

0520 Extended-Term Financing Agreements Payable

0530 Lease-Purchase Obligations

0540 Accumulated Compensated Absences

0550 Authority Lease Obligations

0560 Other Post-Employment Benefits (OPEB)

0599 Other Noncurrent Liabilities

Total Internal Service Fund**Private Purpose Trust Fund**

0510 Bonds Payable

0520 Extended-Term Financing Agreements Payable

0530 Lease-Purchase Obligations

0540 Accumulated Compensated Absences

0550 Authority Lease Obligations

0560 Other Post-Employment Benefits (OPEB)

0599 Other Noncurrent Liabilities

Total Private Purpose Trust Fund

Long-Term Indebtedness

06/30/2018 Estimate

06/30/2019 Projection

Investment Trust Fund

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease-Purchase Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

Total Investment Trust Fund

Pension Trust Fund

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease-Purchase Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

Total Pension Trust Fund

Activity Fund

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease-Purchase Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

Total Activity Fund

Other Agency Fund

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease-Purchase Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

Total Other Agency Fund

Permanent Fund

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable

<u>Long-Term Indebtedness</u>	<u>06/30/2018 Estimate</u>	<u>06/30/2019 Projection</u>
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Permanent Fund		
Total Long-Term Indebtedness	\$132,820,461	\$129,076,640

Short-Term Payables

06/30/2018 Estimate

06/30/2019 Projection

General Fund	4,000,000	
Public Purpose (Expendable) Trust Fund		
Other Comptroller-Approved Special Revenue Funds		
Athletic / School-Sponsored Extra Curricular Activities Fund		
Capital Reserve Fund - § 690, §1850		
Capital Reserve Fund - § 1431		
Other Capital Projects Fund		
Debt Service Fund		
Food Service / Cafeteria Operations Fund		
Child Care Operations Fund		
Other Enterprise Funds		
Internal Service Fund		
Private Purpose Trust Fund		
Investment Trust Fund		
Pension Trust Fund		
Activity Fund		
Other Agency Fund		
Permanent Fund		
Total Short-Term Payables	\$4,000,000	
TOTAL INDEBTEDNESS	\$136,820,461	\$129,076,640

Account Description	Amounts
0810 Nonspendable Fund Balance	1,600,000
0820 Restricted Fund Balance	
0830 Committed Fund Balance	8,000,000
0840 Assigned Fund Balance	8,881,899
0850 Unassigned Fund Balance	12,270,009
Total Ending Fund Balance - Committed, Assigned, and Unassigned	\$29,151,908
5900 Budgetary Reserve	400,000
Total Estimated Ending Committed, Assigned, and Unassigned Fund Balance and Budgetary Reserve	\$31,151,908