

**NESHAMINY SCHOOL DISTRICT
LANGHORNE, PENNSYLVANIA**

2014-15

FINAL BUDGET

JUNE 17, 2014

IN ACCORDANCE WITH ACT 1

Robert L. Copeland

Superintendent of Schools

Barbara Markowitz

Business Administrator

LEA Name: Neshaminy SD

Class: 2

AUN Number: 122097502

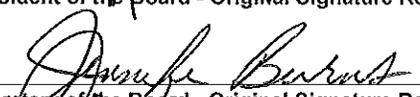
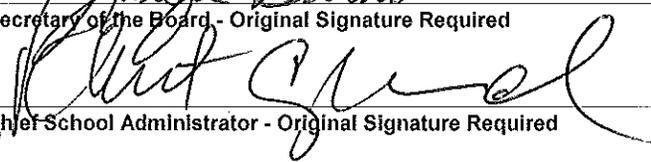
County:

Bucks

PDE-2028 - FINAL GENERAL FUND BUDGET
Fiscal Year 07/01/2014 - 06/30/2015

General Fund Budget Approval

Date of Adoption of the General Fund Budget: 6/17/2014

	
_____ President of the Board - Original Signature Required	6-26-14 _____ Date
	
_____ Secretary of the Board - Original Signature Required	6-26-14 _____ Date
	
_____ Chief School Administrator - Original Signature Required	6-26-14 _____ Date
Linda Glennie Contact Person	(215) 809-6522 _____ Telephone Extension
lglennie@neshaminy.k12.pa.us E-mail Address	_____

Return to: Pennsylvania Department of Education
Bureau of Budget and Fiscal Management
Division of Subsidy Data and Administration
333 Market Street
Harrisburg, PA 17126-0333

<u>ITEM</u>	<u>AMOUNTS</u>
Estimated Beginning Unreserved Fund Balance Available for Appropriation and Reserves Scheduled For Liquidation During The Fiscal Year	
1 Estimated Beginning Fund Balance - Committed	12,000,000
2 Estimated Beginning Fund Balance - Assigned	312,945
3 Estimated Beginning Fund Balance - Unassigned	19,373,480
4	0
5	0
6	0
Total Estimated Beginning Unreserved Fund Balance Available for Appropriation and Reserves Scheduled For Liquidation During The Fiscal Year	31,686,425
 Estimated Revenues And Other Financing Sources	
6000 Revenue from Local Sources	124,779,922
7000 Revenue from State Sources	38,657,084
8000 Revenue from Federal Sources	619,948
9000 Other Financing Sources	0
Total Estimated Revenues And Other Financing Sources	164,056,954
 Total Estimated Fund Balance, Revenues, and Other Financing Sources Available for Appropriation	 195,743,379

<u>FUNCTION</u>	<u>DESCRIPTION</u>	<u>Amounts</u>
REVENUE FROM LOCAL SOURCES		
6111	Current Real Estate Taxes	112,226,847
6112	Interim Real Estate Taxes	621,215
6113	Public Utility Realty Tax	160,000
6114	Payments in Lieu of Current Taxes - State / Local Reimbursement	400,000
6115	Payments in Lieu of Current Taxes - Federal Reimbursement	0
6120	Per Capita Taxes, Section 679	195,858
6130	Taxpayer Relief Taxes - Proportional Assessments	0
6140	Current Act 511 Taxes - Flat Rate Assessments	352,825
6150	Current Act 511 Taxes - Proportional Assessments	4,620,297
6160	Non-Real Estate Taxes - First Class Districts Only	0
6400	Delinquencies on Taxes Levied / Assessed by LEA	2,985,000
6500	Earnings on Investments	110,000
6700	Revenues from District Activities	59,780
6800	Revenue from Intermediary Sources / Pass-Through Funds	1,655,879
6910	Rentals	511,565
6920	Contributions/Donations/Grants From Private Sources	0
6940	Tuition from Patrons	110,826
6960	Services Provided Other Local Governmental Units / LEAs	550,000
6970	Services Provided Other Funds	0
6980	Revenue From Community Service Activities	130,000
6990	Refunds and Other Miscellaneous Revenue	89,830
	REVENUE FROM LOCAL SOURCES	124,779,922

<u>FUNCTION</u>	<u>DESCRIPTION</u>	<u>Amounts</u>
REVENUE FROM STATE SOURCES		
7110	Basic Education Funding (Gross)	12,444,446
7160	Tuition for Orphans and Children Placed in Private Homes	40,000
7170	School Improvement Grants	0
7180	Staff and Program Development	0
7220	Vocational Education	0
7240	Driver Education - Student	0
7250	Migratory Children	0
7260	Workforce Investment Act	0
7271	Special Education Funding for School Aged Pupils	7,866,411
7272	Early Intervention	0
7280	Adult Literacy	0
7292	Pre-K Counts	0
7299	Other Program Subsidies Not Listed in 7200 Series	0
7310	Transportation (Regular and Additional)	1,467,536
7320	Rental and Sinking Fund Payments / Building Reimbursement Subsidy	849,241
7330	Health Services (Medical, Dental, Nurse, Act 25)	180,000
7340	State Property Tax Reduction Allocation	3,591,457
7350	Sewage Treatment Operations / Environmental Subsidies	0
7360	Safe Schools	0
7400	Vocational Training of the Unemployed	0
7501	PA Accountability Grants	873,942
7509	Supplemental Equipment Grants	0
7598	Revenue for the Support of Public Schools	0
7599	Other State Revenue Not Listed in the 7500 Series	0
7810	State Share of Social Security and Medicare Taxes	2,984,072
7820	State Share of Retirement Contributions	8,359,979
7900	Revenue for Technology	0
	REVENUE FROM STATE SOURCES	38,657,084

<u>FUNCTION</u>	<u>DESCRIPTION</u>	<u>Amounts</u>
REVENUE FROM FEDERAL SOURCES		
8110	Payments for Federally Impacted Areas - P.L. 81-874	0
8190	Other Unrestricted Grants-in-Aid Direct from Federal Government	0
8200	Unrestricted Grants-in-Aid from Federal Gov't Through Commonwealth	0
8310	Payments for Federally Impacted Areas - P.L. 81-815	0
8320	Energy Conservation Grants - TA and ECM	0
8390	Other Restricted Grants-in-Aid Directly from Federal Government	0
8511	Grants for IDEA and NCLB Programs not Specified in 8510 series	0
8512	IDEA, Part B	0
8513	IDEA, Section 619	0
8514	NCLB, Title I - Improving the Acad. Achvmt. of the Disadvantaged	382,291
8515	NCLB, Title II - Prep., Train. & Recruit. High Qual. Teachers & Principals	237,657
8516	NCLB, Title III - Language Instr. for LEP and Immgrant Students	0
8517	NCLB, Title IV - 21st Century Schools	0
8519	NCLB, Title VI - Flexibility and Accountability	0
8521	Vocational Education - Operating Expenditures	0
8540	Nutrition Education and Training	0
8560	Federal Block Grants	0
8580	Child Care and Development Block Grants	0
8610	Homeless Assistance Act	0
8620	Adult Basic Education	0
8640	Headstart	0
8660	Workforce Investment Act	0
8690	Other Restricted Federal Grants-in-Aid Through the Commonwealth	0
8701	ARRA - IDEA, Part B	0
8702	ARRA - IDEA, Section 619	0
8703	ARRA - Title I, Part A & D	0
8704	ARRA - Title I, School Improvement	0
8705	ARRA - Title II, Part D Education Technology	0
8706	ARRA - McKinney-Vento Homeless	0
8707	ARRA - National School Lunch Program Equipment	0
8708	ARRA - State Fiscal Stabilization Fund	0
8709	ARRA -- Education Jobs Fund (EdJobs)	0
8721	ARRA - Head Start	0
8731	ARRA - Build America Bonds	0
8732	ARRA-Qualified School Construction Bonds (QSCB)	0
8733	ARRA-Qualified Zone Academy Bonds (QZAB)	0
8734	ARRA - Race to the Top	0
8799	ARRA - Miscellaneous Revenue	0
8810	School-Based Access Medicaid Reimbursement Program (SBAP) (ACCESS)	0

<u>FUNCTION</u>	<u>DESCRIPTION</u>	<u>Amounts</u>
8820	Medical Assistance Reimbursement For Administrative Claiming (Quarterly)	0
8830	Medical Assistance Reimbursements (ACCESS) - Early Intervention	0
	REVENUE FROM FEDERAL SOURCES	619,948

<u>FUNCTION</u>	<u>DESCRIPTION</u>	<u>Amounts</u>
OTHER FINANCING SOURCES		
9100	Sale of Bonds	0
9200	Proceeds From Extended Term Financing	0
9320	Special Revenue Fund Transfers	0
9330	Capital Projects Fund Transfers	0
9340	Debt Service Fund Transfers	0
9350	Enterprise Fund Transfers	0
9360	Internal Service Fund Transfers	0
9370	Trust and Agency Fund Transfers	0
9380	Activity Fund Transfers	0
9390	Permanent Fund Transfers	0
9400	Sale or Compensation for Loss of Fixed Assets	0
9500	Capital Contributions	0
9710	Transfers from Component Units	0
9720	Transfers from Primary Governments	0
9800	Intrafund Transfers In	0
9900	Other Financing Sources Not Listed in the 9000 Series	0
	OTHER FINANCING SOURCES	0
TOTAL ESTIMATED REVENUES AND OTHER SOURCES		164,056,954

Act 1 Index (current): 2.1%

Calculation Method: Rate

Approx. Tax Revenue from RE Taxes: \$112,226,847

Amount of Tax Relief for Homestead Exclusions + \$3,591,457

Total Approx. Tax Revenue: \$115,818,304

Approx. Tax Levy for Tax Rate Calculation: \$120,239,256

Bucks

Total

2013-14 Data		
a. Assessed Value	\$792,440,100	\$792,440,100
b. Real Estate Mills	152.0000	
I. 2014-15 Data		
c. 2012 STEB Market Value	\$6,749,894,436	\$6,749,894,436
d. Assessed Value	\$791,047,740	\$791,047,740
e. Assessed Value of New Constr/ Renov	\$0	\$0
2013-14 Calculations		
f. 2013-14 Tax Levy (a * b)	\$120,450,895	\$120,450,895
2014-15 Calculations		
II. g. Percent of Total Market Value	100.00000%	100.00000%
h. Rebalanced 2013-14 Tax Levy (f Total * g)	\$120,450,895	\$120,450,895
i. Base Mills Subject to Index (h / a * 1000) if no reassessment (h / (d-e) * 1000) if reassessment	152.0000	
Calculation of Tax Rates and Levies Generated		
j. Weighted Avg. Collection Percentage	96.21000%	96.21000%
k. Tax Levy Needed (Approx. Tax Levy * g)	\$120,239,256	\$120,239,256
III. l. 2014-15 Real Estate Tax Rate (k / d * 1000)	152.0000	
m. Tax Levy Generated by Mills (l / 1000 * d)	\$120,239,256	\$120,239,256
n. Tax Levy minus Tax Relief for Homestead Exclusions (m - Amount of Tax Relief for Homestead Exclusions)		\$116,647,799
o. Net Tax Revenue Generated By Mills (n * Est. Pct. Collection)		\$112,226,847

Act 1 Index (current): 2.1%

Calculation Method: Rate

Approx. Tax Revenue from RE Taxes: \$112,226,847

Amount of Tax Relief for Homestead Exclusions + \$3,591,457

Total Approx. Tax Revenue: \$115,818,304

Approx. Tax Levy for Tax Rate Calculation: \$120,239,256
Bucks

Total

Index Maximums

	p. Maximum Mills Based On Index ($i * (1 + \text{Index})$)	155.1920		
	q. Mills In Excess of Index if ($l > p$), ($l - p$)	0.0000		0.0000
	r. Maximum Tax Levy Based On Index ($p / 1000$) * d	\$122,764,281		\$122,764,281
IV.	s. Millage Rate within Index? (If $l > p$ Then No)	Yes		
	t. Tax Levy In Excess of Index if ($m > r$), ($m - r$)	\$0		\$0
	u. Tax Revenue In Excess of Index ($l * \text{Est. Pct. Collection}$)	\$0		\$0

Information Related to Property Tax Relief

	Assessed Value Exclusion per Homestead	\$1,359		
	Number of Homestead/Farmstead Properties	17,380		17,380
V.	Median Assessed Value of Homestead Properties			\$26,840

Act 1 Index (current): 2.1%

Calculation Method: Rate

Approx. Tax Revenue from RE Taxes: \$112,226,847

Amount of Tax Relief for Homestead Exclusions + \$3,591,457

Total Approx. Tax Revenue: \$115,818,304

Approx. Tax Levy for Tax Rate Calculation: \$120,239,256

Bucks

Total

State Property Tax Reduction Allocation used for: Homestead Exclusions	\$3,591,457	Lowering RE Tax Rate	\$0		\$3,591,457
Prior Year State Property Tax Reduction Allocation used for: Homestead Exclusions	\$0				\$0
Amount of Tax Relief from State/Local Sources					<u>\$3,591,457</u>

CODE

6111 Current Real Estate Taxes

County Name	Taxable Assessed Value	Real Estate Mills	Tax Levy Generated by Mills	Amount of Tax Relief for Homestead Exclusions	Tax Levy Minus Homestead Exclusions	Percent Collected	Net Tax Revenue Generated By Mills
Bucks	791,047,740	152.0000	120,239,256			96.21000%	
	0		0			0.00000%	
	0		0			0.00000%	
	0		0			0.00000%	
Totals:	791,047,740		120,239,256	3,591,457	= 116,647,799	96.21000%	= 112,226,847

	Rate	Estimated Revenue
6120 <u>Per Capita Taxes, Section 679</u>	5.00	195,858

6140 <u>Current Act 511 Taxes - Flat Rate Assessments</u>	Rate	Add'l Rate (if appl.)	Tax Levy	Estimated Revenue
6141 Per Capita Taxes, Act 511	\$10.00	\$0.00	196,000	195,858
6142 Occupation Taxes - Flat Rate	\$0.00	\$0.00	0	0
6143 Local Services / Occupational Privilege Taxes	\$10.00	\$0.00	156,967	156,967
6144 Trailer Taxes	\$0.00	\$0.00	0	0
6145 Business Privilege Taxes - Flat Rate	\$0.00	\$0.00	0	0
6146 Mechanical Device Taxes - Flat Rate	\$0.00	\$0.00	0	0
6149 Other Flat Rate Assessments	\$0.00	\$0.00	0	0
Total Current Act 511 Taxes - Flat Rate Assessments			352,967	352,825

6150 <u>Current Act 511 Taxes - Proportional Assessments</u>	Rate	Add'l Rate (if appl.)	Tax Levy	Estimated Revenue
6151 Earned Income Taxes, Act 511	0.00%	0.00%	0	0
6152 Occupation Taxes - Proportional Rate	0	0	0	0
6153 Real Estate Transfer Taxes	1.00%	0.00%	1,200,000	1,200,000
6154 Amusement Taxes	10.00%	0.00%	666,448	661,448
6155 Business Privilege Taxes - Proportional Rate	1	0	1,418,620	1,418,620
6156 Mechanical Device Taxes - Percentage	0.00%	0.00%	0	0
6157 Mercantile Taxes	1	0	1,340,229	1,340,229
6159 Other Proportional Assessments	0	0	0	0
Total Current Act 511 Taxes - Proportional Assessments			4,625,297	4,620,297

Total Act 511, Current Taxes				4,973,122
Act 511 Tax Limit --->	6,749,894,436	X	12	80,998,733
	Market Value		Mills	(511 Limit)

ITEM		AMOUNTS	
1000	Instruction		
1100	Regular Programs - Elementary/Secondary	70,229,312	
1200	Special Programs - Elementary/Secondary	31,159,811	
1300	Vocational Education	7,448,926	
1400	Other Instructional Programs - Elementary/Secondary	1,278,722	
1500	Nonpublic School Programs	10,452	
1600	Adult Education Programs	0	
1700	Higher Education Programs	0	
1800	Pre-Kindergarten	0	
	Total 1000 Instruction	110,127,223	
2000	Support Services		
2100	Support Services - Pupil Personnel	6,908,431	
2200	Support Services - Instructional Staff	3,459,695	
2300	Support Services - Administration	9,048,035	
2400	Support Services - Pupil Health	1,700,742	
2500	Support Services - Business	1,595,454	
2600	Operation & Maintenance of Plant Services	12,632,337	
2700	Student Transportation Services	9,061,531	
2800	Support Services - Central	3,104,720	
2900	Other Support Services	103,817	
	Total 2000 Support Services	47,614,762	
3000	Operation of Non-instructional Services		
3100	Food Services	0	
3200	Student Activities	1,610,674	
3300	Community Services	303,167	
3400	Scholarships and Awards	0	
	Total 3000 Operation of Non-instructional Services	1,913,841	
4000	Facilities Acquisition, Construction and Improvement Services		
4000	Facilities Acquisition, Construction and Improvement Services	1,061,681	
	Total 4000 Facilities Acquisition, Construction and Improvement	1,061,681	
	Total Estimated Expenditures		160,717,507
5000	Other Expenditures and Financing Uses		
5100	Debt Service	9,725,361	
5200	Interfund Transfers - Out	975,000	
5300	Transfers Involving Component Units	0	
5900	Budgetary Reserve	400,000	
	Total Other Financing Uses		11,100,361
	Total Estimated Expenditures and Other Financing Uses		171,817,868
	Appropriation of Prior Year Fund Balance		216,048
	Total Appropriations		172,033,916
	Ending Committed, Assigned and Unassigned Fund Balance		23,925,511

<u>Function-Object</u>	<u>Description</u>	<u>Amounts</u>
1000	INSTRUCTION	
1100	Regular Programs - Elementary/Secondary	
100	Personnel Services-Salaries	43,786,223
200	Personnel Services-Employee Benefits	20,964,581
300	Purchased Professional & Technical Services	784,554
400	Purchased Property Services	189,285
500	Other Purchased Services	2,518,322
600	Supplies	1,313,613
700	Property	667,234
800	Other Objects	5,500
	Total Regular Programs - Elementary/Secondary	70,229,312
1200	Special Programs - Elementary/Secondary	
100	Personnel Services-Salaries	10,684,628
200	Personnel Services-Employee Benefits	5,567,162
300	Purchased Professional & Technical Services	10,895,702
400	Purchased Property Services	1,000
500	Other Purchased Services	3,812,462
600	Supplies	174,357
700	Property	24,500
800	Other Objects	0
	Total Special Programs - Elementary/Secondary	31,159,811
1300	Vocational Education	
100	Personnel Services-Salaries	2,458,314
200	Personnel Services-Employee Benefits	1,288,193
300	Purchased Professional & Technical Services	10,000
400	Purchased Property Services	0
500	Other Purchased Services	3,656,419
600	Supplies	36,000
700	Property	0
800	Other Objects	0
	Total Vocational Education	7,448,926
1400	Other Instructional Programs - Elementary/Secondary	
100	Personnel Services-Salaries	257,338
200	Personnel Services-Employee Benefits	86,664
300	Purchased Professional & Technical Services	97,000
400	Purchased Property Services	28,000
500	Other Purchased Services	801,720
600	Supplies	8,000
700	Property	0
800	Other Objects	0
	Total Other Instructional Programs - Elementary/Secondary	1,278,722

<u>Function-Object</u>	<u>Description</u>	<u>Amounts</u>
1500	Nonpublic School Programs	
100	Personnel Services-Salaries	0
200	Personnel Services-Employee Benefits	0
300	Purchased Professional & Technical Services	10,452
400	Purchased Property Services	0
500	Other Purchased Services	0
600	Supplies	0
700	Property	0
800	Other Objects	0
	Total Nonpublic School Programs	10,452
1600	Adult Education Programs	
100	Personnel Services-Salaries	0
200	Personnel Services-Employee Benefits	0
300	Purchased Professional & Technical Services	0
400	Purchased Property Services	0
500	Other Purchased Services	0
600	Supplies	0
700	Property	0
800	Other Objects	0
	Total Adult Education Programs	0
1700	Higher Education Programs	
500	Other Purchased Services	0
600	Supplies	0
	Total Higher Education Programs	0
1800	Pre-Kindergarten	
100	Personnel Services-Salaries	0
200	Personnel Services-Employee Benefits	0
300	Purchased Professional & Technical Services	0
400	Purchased Property Services	0
500	Other Purchased Services	0
600	Supplies	0
700	Property	0
800	Other Objects	0
	Total Pre-Kindergarten	0
Total Instruction		110,127,223

<u>Function-Object</u>	<u>Description</u>	<u>Amounts</u>
2000	SUPPORT SERVICES	
2100	Support Services - Pupil Personnel	
100	Personnel Services-Salaries	4,198,465
200	Personnel Services-Employee Benefits	2,267,732
300	Purchased Professional & Technical Services	416,770
400	Purchased Property Services	3,364
500	Other Purchased Services	10,500
600	Supplies	10,600
700	Property	1,000
800	Other Objects	0
	Total Support Services - Pupil Personnel	6,908,431
2200	Support Services - Instructional Staff	
100	Personnel Services-Salaries	2,077,557
200	Personnel Services-Employee Benefits	1,003,085
300	Purchased Professional & Technical Services	45,700
400	Purchased Property Services	40,558
500	Other Purchased Services	62,473
600	Supplies	226,822
700	Property	2,500
800	Other Objects	1,000
	Total Support Services - Instructional Staff	3,459,695
2300	Support Services - Administration	
100	Personnel Services-Salaries	5,003,732
200	Personnel Services-Employee Benefits	2,996,001
300	Purchased Professional & Technical Services	800,055
400	Purchased Property Services	6,470
500	Other Purchased Services	99,058
600	Supplies	97,522
700	Property	5,000
800	Other Objects	40,197
	Total Support Services - Administration	9,048,035
2400	Support Services - Pupil Health	
100	Personnel Services-Salaries	990,350
200	Personnel Services-Employee Benefits	457,917
300	Purchased Professional & Technical Services	239,175
400	Purchased Property Services	0
500	Other Purchased Services	200
600	Supplies	12,300
700	Property	800
800	Other Objects	0
	Total Support Services - Pupil Health	1,700,742

<u>Function-Object</u>	<u>Description</u>	<u>Amounts</u>
2500	Support Services - Business	
100	Personnel Services-Salaries	872,301
200	Personnel Services-Employee Benefits	402,169
300	Purchased Professional & Technical Services	119,345
400	Purchased Property Services	33,983
500	Other Purchased Services	90,000
600	Supplies	36,406
700	Property	26,250
800	Other Objects	15,000
	Total Support Services - Business	1,595,454
2600	Operation & Maintenance of Plant Services	
100	Personnel Services-Salaries	4,852,740
200	Personnel Services-Employee Benefits	2,583,667
300	Purchased Professional & Technical Services	456,735
400	Purchased Property Services	2,392,261
500	Other Purchased Services	413,350
600	Supplies	1,674,878
700	Property	232,721
800	Other Objects	25,985
	Total Operation & Maintenance of Plant Services	12,632,337
2700	Student Transportation Services	
100	Personnel Services-Salaries	3,514,076
200	Personnel Services-Employee Benefits	1,970,727
300	Purchased Professional & Technical Services	133,208
400	Purchased Property Services	5,108
500	Other Purchased Services	1,993,000
600	Supplies	1,044,154
700	Property	400,958
800	Other Objects	300
	Total Student Transportation Services	9,061,531
2800	Support Services - Central	
100	Personnel Services-Salaries	725,068
200	Personnel Services-Employee Benefits	387,272
300	Purchased Professional & Technical Services	761,406
400	Purchased Property Services	374,082
500	Other Purchased Services	11,900
600	Supplies	303,299
700	Property	541,293
800	Other Objects	400
	Total Support Services - Central	3,104,720

<u>Function-Object</u>	<u>Description</u>	<u>Amounts</u>	
2900	Other Support Services		
100	Personnel Services-Salaries	0	
200	Personnel Services-Employee Benefits	0	
300	Purchased Professional & Technical Services	0	
400	Purchased Property Services	0	
500	Other Purchased Services	103,817	
600	Supplies	0	
700	Property	0	
800	Other Objects	0	
	Total Other Support Services	103,817	
	Total Support Services		47,614,762
3000	OPERATION OF NON-INSTRUCTIONAL SERVICES		
3100	Food Services		
100	Personnel Services-Salaries	0	
200	Personnel Services-Employee Benefits	0	
300	Purchased Professional & Technical Services	0	
400	Purchased Property Services	0	
500	Other Purchased Services	0	
600	Supplies	0	
700	Property	0	
800	Other Objects	0	
	Total Food Services	0	
3200	Student Activities		
100	Personnel Services-Salaries	1,045,848	
200	Personnel Services-Employee Benefits	289,697	
300	Purchased Professional & Technical Services	107,230	
400	Purchased Property Services	35,100	
500	Other Purchased Services	11,200	
600	Supplies	99,749	
700	Property	1,500	
800	Other Objects	20,350	
	Total Student Activities	1,610,674	

<u>Function-Object</u>	<u>Description</u>	<u>Amounts</u>
3300	Community Services	
100	Personnel Services-Salaries	98,368
200	Personnel Services-Employee Benefits	29,009
300	Purchased Professional & Technical Services	172,990
400	Purchased Property Services	0
500	Other Purchased Services	1,500
600	Supplies	600
700	Property	700
800	Other Objects	0
	Total Community Services	303,167
3400	Scholarships and Awards	
100	Personnel Services-Salaries	0
200	Personnel Services-Employee Benefits	0
300	Purchased Professional & Technical Services	0
400	Purchased Property Services	0
500	Other Purchased Services	0
600	Supplies	0
700	Property	0
800	Other Objects	0
	Total Scholarships and Awards	0
	Total Operation of Non-instructional Services	1,913,841
4000	FACILITIES ACQUISITION, CONSTRUCTION AND IMPROVEMENT	
4000	Facilities Acquisition, Construction and Improvement Services	
100	Personnel Services-Salaries	0
200	Personnel Services-Employee Benefits	0
300	Purchased Professional & Technical Services	30,000
400	Purchased Property Services	640,756
500	Other Purchased Services	0
600	Supplies	120,525
700	Property	270,400
	Total Facilities Acquisition, Construction and Improvement Services	1,061,681
5000	OTHER EXPENDITURES AND FINANCING USES	
5100	Debt Service	
800	Other Objects	4,279,718
900	Other Uses of Funds	5,445,643
	Total Debt Service	9,725,361
5200	Interfund Transfers - Out	
900	Other Uses of Funds	975,000
	Total Interfund Transfers - Out	975,000

<u>Function-Object</u>	<u>Description</u>	<u>Amounts</u>	
5300	Transfers Involving Component Units		
900	Other Uses of Funds	0	
	Total Transfers Involving Component Units	0	
5900	Budgetary Reserve		
800	Other Objects	400,000	
	Total Budgetary Reserve	400,000	
	Total Other Expenditures and Financing Uses		11,100,361
TOTAL EXPENDITURES			171,817,868

	<u>06/30/2014 Estimate</u>	<u>06/30/2015 Projection</u>
<u>CASH AND SHORT-TERM INVESTMENTS</u>		
General Fund	31,470,377	30,620,377
Special Revenue Fund		
Athletic/School-Sponsored Extra Curricular Activities	0	0
Other Comptroller-Approved Special Revenue Fund	0	0
Capital Projects Fund		
Capital Reserve Fund - §690	0	0
Capital Reserve Fund - §1431	10,481,669	9,602,875
Capital Projects Fund – Other	0	0
Debt Service Fund	0	0
Enterprise Fund (Food Service, Child Care)	0	0
Internal Service Fund	0	0
Fiduciary Trust Fund (Investment, Pension)	0	0
Agency Fund	0	0
Total Cash and Short-Term Investments	41,952,046	40,223,252
<u>LONG-TERM INVESTMENTS</u>		
General Fund	0	0
Special Revenue Fund		
Athletic/School-Sponsored Extra Curricular Activities	0	0
Other Comptroller-Approved Special Revenue Fund	0	0
Capital Projects Fund		
Capital Reserve Fund - §690	0	0
Capital Reserve Fund - §1431	0	0
Capital Projects Fund – Other	0	0
Debt Service Fund	0	0
Enterprise Fund (Food Service, Child Care)	0	0
Internal Service Fund	0	0
Fiduciary Trust Fund (Investment, Pension)	0	0
Agency Fund	0	0
Total Long-Term Investments	0	0
TOTAL CASH AND INVESTMENTS	41,952,046	40,223,252

	<u>06/30/2014 Estimate</u>	<u>06/30/2015 Projection</u>
<u>LONG-TERM INDEBTEDNESS</u>		
Extended Term Financing Agreements Payable	0	0
Other Long-Term Liabilities	0	0
Bonds Payable	91,420,000	86,595,000
Lease-Purchase Obligations	0	0
Accumulated Compensated Absences	5,733,857	5,883,857
Authority Lease Obligations	3,444,167	2,823,524
TOTAL LONG-TERM INDEBTEDNESS	100,598,024	95,302,381
<u>SHORT-TERM PAYABLES</u>		
General Fund	2,500,000	0
Other Funds	0	0
TOTAL SHORT-TERM PAYABLES	2,500,000	0
TOTAL INDEBTEDNESS	<u>103,098,024</u>	<u>95,302,381</u>

Account	Description	Amounts
0830	Estimated Ending Committed Fund Balance Explanation: <i>Current committed fund balance with Board of School Directors agreement to increase each year to offset PSER's anticipated rate spike.</i>	14,000,000
0840	Estimated Ending Assigned Fund Balance Explanation: <i>Term swap savings/Operating expenses subsequent year's budget./Purchase Order Rollovers</i>	246,897
0850	Estimated Ending Unassigned Fund Balance Explanation: <i>Estimated unreserved fund balance June 30, 2015 should all budgeted expenditures be expended.</i>	9,678,614
	Total Ending Fund Balance - Committed, Assigned, and Unassigned	23,925,511
5900	Budgetary Reserve Explanation: <i>Unanticipated expenditures such as emergency repairs, and additional teaching staff due to enrollment changes and other unbudgeted items of absolute necessity.</i>	400,000
	Total Estimated Ending Committed, Assigned, and Unassigned Fund Balance and Budgetary Reserve	24,325,511
	Estimated Ending Nonspendable and Restricted Fund Balances Not Scheduled for Liquidation	0

**CERTIFICATION OF ESTIMATED ENDING FUND BALANCE
FROM 2014-2015 GENERAL FUND BUDGET**

24 PS 6-688

(10/2010)

SCHOOL DISTRICT NAME	COUNTY NAME	AUN
Neshaminy SD	Bucks	122097502

No school district shall approve an increase in real property taxes unless it has adopted a budget that includes an estimated, ending unreserved undesignated fund balance (unassigned) less than or equal to the specified percentage of its total budgeted expenditures:

Total Budgeted Expenditures	Fund Balance % Limit (less than or equal to)
Less Than or Equal to \$11,999,999	12.0%
Between \$12,000,000 and \$12,999,999	11.5%
Between \$13,000,000 and \$13,999,999	11.0%
Between \$14,000,000 and \$14,999,999	10.5%
Between \$15,000,000 and \$15,999,999	10.0%
Between \$16,000,000 and \$16,999,999	9.5%
Between \$17,000,000 and \$17,999,999	9.0%
Between \$18,000,000 and \$18,999,999	8.5%
Greater Than or Equal to \$19,000,000	8.0%

Did you raise property taxes in SY 2014-2015 (compared to 2013-2014) ? Yes No

If yes, see information below, taken from the 2014-2015 General Fund Budget.

Total Budgeted Expenditures	\$171,817,868.00
Ending Unassigned Fund Balance	\$9,678,614.00
Ending Unassigned Fund Balance as a percentage (%) of Total Budgeted Expenditures	5.7%

The Estimated Ending Unassigned Fund Balance is within the allowable limits. Yes No

I hereby certify that the above information is accurate and complete.

SIGNATURE OF SUPERINTENDENT 	DATE 6/26/14
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DUE DATE: AUGUST 15, 2014

RETURN TO: PENNSYLVANIA DEPARTMENT OF EDUCATION
BUREAU OF BUDGET AND FISCAL MANAGEMENT
DIVISION OF SUBSIDY DATA AND ADMINISTRATION
333 MARKET STREET
HARRISBURG, PA 17126-0333