

**NESHAMINY SCHOOL DISTRICT  
LANGHORNE, PENNSYLVANIA**

**2017-18**

**PROPOSED FINAL BUDGET**

**MAY 17, 2017**

**IN ACCORDANCE WITH ACT 1**

*Joseph Jones III*

*Superintendent of Schools*

*Barbara Markowitz*

*Business Administrator*

**CERTIFICATION OF USE OF PDE-2028  
FOR PUBLIC INSPECTION OF 2017-2018 PROPOSED BUDGET**

24 PS 6-687(a)(1)

(03/2006)

<b>School District Name :</b> Neshaminy SD	<b>County :</b> Bucks	<b>AUN Number :</b> 122097502
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Section 687(a)(1) of the School Code requires the president of the board of school directors of each school district to certify to the Department of Education that the proposed budget was prepared, presented and will be made available for public inspection using the uniform form prepared and furnished by the Department of Education.

I hereby certify that the above information is accurate and complete.

<b>SIGNATURE OF SCHOOL BOARD PRESIDENT</b> 	<b>DATE</b> 5/17/17
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**DUE DATE: IMMEDIATELY FOLLOWING  
ADOPTION OF PROPOSED  
FINAL GENERAL FUND BUDGET**

<u>ITEM</u>	<u>AMOUNTS</u>
<b>Estimated Beginning Unreserved Fund Balance Available for Appropriation and Reserves Scheduled For Liquidation During The Fiscal Year</b>	
0810 Nonspendable Fund Balance	2,201,321
0820 Restricted Fund Balance	
0830 Committed Fund Balance	14,000,000
0840 Assigned Fund Balance	5,834,080
0850 Unassigned Fund Balance	12,998,848
<b>Total Estimated Beginning Unreserved Fund Balance Available for Appropriation and Reserves Scheduled For Liquidation During The Fiscal Year</b>	<b><u>\$32,832,928</u></b>
<b>Estimated Revenues And Other Financing Sources</b>	
6000 Revenue from Local Sources	132,522,581
7000 Revenue from State Sources	42,101,447
8000 Revenue from Federal Sources	1,291,498
9000 Other Financing Sources	
<b>Total Estimated Revenues And Other Financing Sources</b>	<b><u>\$175,915,526</u></b>
<b>Total Estimated Fund Balance, Revenues, and Other Financing Sources Available for Appropriation</b>	<b><u>\$208,748,454</u></b>

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Amount**REVENUE FROM LOCAL SOURCES**

6111 Current Real Estate Taxes	118,752,435
6112 Interim Real Estate Taxes	623,841
6113 Public Utility Realty Taxes	145,000
6114 Payments in Lieu of Current Taxes - State / Local	400,000
6120 Current Per Capita Taxes, Section 679	195,858
6140 Current Act 511 Taxes - Flat Rate Assessments	321,633
6150 Current Act 511 Taxes - Proportional Assessments	5,731,355
6400 Delinquencies on Taxes Levied / Assessed by the LEA	2,900,000
6500 Earnings on Investments	250,000
6700 Revenues from LEA Activities	72,000
6800 Revenues from Intermediary Sources / Pass-Through Funds	1,655,879
6910 Rentals	718,472
6920 Contributions and Donations from Private Sources	21,462
6940 Tuition from Patrons	601,646
6990 Refunds and Other Miscellaneous Revenue	133,000

**REVENUE FROM LOCAL SOURCES****\$132,522,581****REVENUE FROM STATE SOURCES**

7110 Basic Education Funding	13,388,098
7160 Tuition for Orphans Subsidy	40,000
7271 Special Education funds for School-Aged Pupils	6,606,327
7292 Pre-K Counts	245,650
7311 Pupil Transportation Subsidy	1,151,838
7320 Rental and Sinking Fund Payments / Building Reimbursement Subsidy	632,702
7330 Health Services (Medical, Dental, Nurse, Act 25)	180,000
7340 State Property Tax Reduction Allocation	3,591,223
7505 Ready to Learn Block Grant	564,188
7599 Other State Revenue Not Listed Elsewhere in the 7000 Series	25,867
7810 State Share of Social Security and Medicare Taxes	2,969,231
7820 State Share of Retirement Contributions	12,706,323

**REVENUE FROM STATE SOURCES****\$42,101,447****REVENUE FROM FEDERAL SOURCES**

8514 NCLB, Title I - Improving the Academic Achievement of the Disadvantaged	676,236
8515 NCLB, Title II - Preparing, Training and Recruiting High Quality Teachers and Principals	351,459
8516 NCLB, Title III - Language Instruction for Limited English Proficient and Immigrant Students	29,964

Amount

**REVENUE FROM FEDERAL SOURCES**

8690 Other Restricted Federal Grants-in-Aid Through the Commonwealth of PA 233,839

**REVENUE FROM FEDERAL SOURCES \$1,291,498**

**TOTAL ESTIMATED REVENUES AND OTHER SOURCES 175,915,526**

Act 1 Index (current): 2.5%

Calculation Method:

Rate

Approx. Tax Revenue from RE Taxes:	\$118,752,435
Amount of Tax Relief for Homestead Exclusions	<u>\$3,591,223</u>
Total Approx. Tax Revenue:	\$122,343,658
Approx. Tax Levy for Tax Rate Calculation:	\$124,307,102

Bucks

Total

<b>2016-17 Data</b>		
a. Assessed Value	\$795,443,180	\$795,443,180
b. Real Estate Mills	152.0000	
<b>I. 2017-18 Data</b>		
c. 2015 STEB Market Value	\$6,864,787,035	\$6,864,787,035
d. Assessed Value	\$797,863,300	\$797,863,300
e. Assessed Value of New Constr/ Renov	\$0	\$0
<b>2016-17 Calculations</b>		
f. 2016-17 Tax Levy	\$120,907,363	\$120,907,363
(a * b)		
<b>2017-18 Calculations</b>		
g. Percent of Total Market Value	100.00000%	100.00000%
h. Rebalanced 2016-17 Tax Levy	\$120,907,363	\$120,907,363
(f Total * g)		
i. Base Mills Subject to Index	152.0000	
(h / a * 1000) if no reassessment		
(h / (d-e) * 1000) if reassessment		
<b>Calculation of Tax Rates and Levies Generated</b>		
j. Weighted Avg. Collection Percentage	98.37350%	98.37350%
k. Tax Levy Needed	\$124,307,102	\$124,307,102
(Approx. Tax Levy * g)		
<b>I. 2017-18 Real Estate Tax Rate</b>	<b>155.8000</b>	
(k / d * 1000)		
III. m. Tax Levy Generated by Mills	\$124,307,102	\$124,307,102
(l / 1000 * d)		
n. Tax Levy minus Tax Relief for Homestead Exclusions		\$120,715,879
(m - Amount of Tax Relief for Homestead Exclusions)		
o. Net Tax Revenue Generated By Mills		\$118,752,435
(n * Est. Pct. Collection)		

Act 1 Index (current): 2.5%

Calculation Method:

Rate

Approx. Tax Revenue from RE Taxes:	\$118,752,435
Amount of Tax Relief for Homestead Exclusions	<u>\$3,591,223</u>
Total Approx. Tax Revenue:	\$122,343,658
Approx. Tax Levy for Tax Rate Calculation:	\$124,307,102

Bucks

Total

Index Maximums

p. Maximum Mills Based On Index (i * (1 + Index))	155.8000	
q. Mills In Excess of Index (if l > p), (l - p))	0.0000	
r. Maximum Tax Levy Based On Index (p / 1000 * d)	\$124,307,102	\$124,307,102
IV. s. Millage Rate within Index? (If l > p Then No)	Yes	
t. Tax Levy In Excess of Index (if (m > r), (m - r))	\$0	\$0
u. Tax Revenue In Excess of Index (t * Est. Pct. Collection)	\$0	\$0

Information Related to Property Tax Relief

V. Assessed Value Exclusion per Homestead	\$1,356	
Number of Homestead/Farmstead Properties	16994	16994
Median Assessed Value of Homestead Properties		\$27,160

Act 1 Index (current): 2.5%

<b>Calculation Method:</b>	<b>Rate</b>
<b>Approx. Tax Revenue from RE Taxes:</b>	<b>\$118,752,435</b>
<b>Amount of Tax Relief for Homestead Exclusions</b>	<b><u>\$3,591,223</u></b>
<b>Total Approx. Tax Revenue:</b>	<b>\$122,343,658</b>
<b>Approx. Tax Levy for Tax Rate Calculation:</b>	<b>\$124,307,102</b>
	<b>Bucks</b>

**Total**

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State Property Tax Reduction Allocation used for: Homestead Exclusions	\$3,591,223	Lowering RE Tax Rate	\$0	\$3,591,223
Prior Year State Property Tax Reduction Allocation used for: Homestead Exclusions	\$0			\$0
<b>Amount of Tax Relief from State/Local Sources</b>				<b>\$3,591,223</b>



CODE

6111 Current Real Estate Taxes

<u>County Name</u>	<u>Taxable Assessed Value</u>	<u>Real Estate Mills</u>	<u>Tax Levy Generated by Mills</u>	<u>Amount of Tax Relief for Homestead Exclusions</u>	<u>Tax Levy Minus Homestead Exclusions</u>	<u>Percent Collected</u>	<u>Net Tax Revenue Generated By Mills</u>
Bucks	797,863,300	155.8000	124,307,102			98.37350%	
<b>Totals:</b>	<b>797,863,300</b>		<b>124,307,102</b>	<b>3,591,223</b>	<b>120,715,879</b>	<b>98.37350%</b>	<b>118,752,435</b>

	<u>Rate</u>		<u>Tax Levy</u>	<u>Estimated Revenue</u>
6120 <u>Current Per Capita Taxes, Section 679</u>	\$5.00			195,858
6140 <u>Current Act 511 Taxes – Flat Rate Assessments</u>	<u>Rate</u>	<u>Add'l Rate (if appl.)</u>	<u>Tax Levy</u>	<u>Estimated Revenue</u>
6141 Current Act 511 Per Capita Taxes	\$10.00	\$0.00	196,000	195,858
6142 Current Act 511 Occupation Taxes – Flat Rate	\$0.00	\$0.00	0	0
6143 Current Act 511 Local Services Taxes	\$10.00	\$0.00	125,775	125,775
6144 Current Act 511 Trailer Taxes	\$0.00	\$0.00	0	0
6145 Current Act 511 Business Privilege Taxes – Flat Rate	\$0.00	\$0.00	0	0
6146 Current Act 511 Mechanical Device Taxes – Flat Rate	\$0.00	\$0.00	0	0
6149 Current Act 511 Taxes, Other Flat Rate Assessments	\$0.00	\$0.00	0	0
<b>Total Current Act 511 Taxes – Flat Rate Assessments</b>			<b>321,775</b>	<b>321,633</b>
6150 <u>Current Act 511 Taxes – Proportional Assessments</u>	<u>Rate</u>	<u>Add'l Rate (if appl.)</u>	<u>Tax Levy</u>	<u>Estimated Revenue</u>
6151 Current Act 511 Earned Income Taxes	0.000%	0.000%	0	0
6152 Current Act 511 Occupation Taxes	0.000	0.000	0	0
6153 Current Act 511 Real Estate Transfer Taxes	1.000%	0.000%	2,000,000	2,000,000
6154 Current Act 511 Amusement Taxes	10.000%	0.000%	620,000	620,000
6155 Current Act 511 Business Privilege Taxes	1.0000	0.000	1,621,280	1,621,280
6156 Current Act 511 Mechanical Device Taxes – Percentage	0.000%	0.000%	0	0
6157 Current Act 511 Mercantile Taxes	1.0000	0.000	1,490,075	1,490,075
6159 Current Act 511 Taxes, Other Proportional Assessments	0	0	0	0
<b>Total Current Act 511 Taxes – Proportional Assessments</b>			<b>5,731,355</b>	<b>5,731,355</b>
<b>Total Act 511, Current Taxes</b>				<b>6,052,988</b>
<b>Act 511 Tax Limit --&gt;</b>		<b>6,864,787,035</b>	<b>12</b>	<b>82,377,444</b>
		<b>Market Value</b>	<b>Mills</b>	<b>(511 Limit)</b>

Tax Function	Description	Tax Rate Charged in:			Less than or equal to Index	Index	Additional Tax Rate Charged in:		Less than or equal to Index
		2016-17 (Rebalanced)	2017-18	Percent Change in Rate			2016-17 (Rebalanced)	2017-18	
6111	<u>Current Real Estate Taxes</u>								
	Bucks	152.0000	155.8000	2.50%	Yes	2.5%			
6120	Current Per Capita Taxes, Section 679	\$5.00	\$5.00	0.00%	Yes	2.5%			
	<u>Current Act 511 Taxes – Flat Rate Assessments</u>								
6141	Current Act 511 Per Capita Taxes	\$10.00	\$10.00	0.00%	Yes	2.5%			
6143	Current Act 511 Local Services Taxes	\$10.00	\$10.00	0.00%	Yes	2.5%			
	<u>Current Act 511 Taxes – Proportional Assessments</u>								
6153	Current Act 511 Real Estate Transfer Taxes	1.000%	1.000%	0.00%	Yes	2.5%			
6154	Current Act 511 Amusement Taxes	10.000%	10.000%	0.00%	Yes	2.5%			
6155	Current Act 511 Business Privilege Taxes	1.0000	1.0000	0.00%	Yes	2.5%			
6156	Current Act 511 Mechanical Device Taxes - Percentage					2.5%			
6157	Current Act 511 Mercantile Taxes	1.0000	1.0000	0.00%	Yes	2.5%			

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<u>Description</u>	<u>Amount</u>
<b>1000 Instruction</b>	
1100 Regular Programs - Elementary / Secondary	76,512,727
1200 Special Programs - Elementary / Secondary	29,643,521
1300 Vocational Education	8,560,349
1400 Other Instructional Programs - Elementary / Secondary	1,466,114
1500 Nonpublic School Programs	14,136
<b>Total Instruction</b>	<b>\$116,196,847</b>
<b>2000 Support Services</b>	
2100 Support Services - Students	6,899,665
2200 Support Services - Instructional Staff	3,907,253
2300 Support Services - Administration	9,086,037
2400 Support Services - Pupil Health	1,691,824
2500 Support Services - Business	1,762,460
2600 Operation and Maintenance of Plant Services	12,813,909
2700 Student Transportation Services	9,931,814
2800 Support Services - Central	3,958,148
2900 Other Support Services	118,214
<b>Total Support Services</b>	<b>\$50,169,324</b>
<b>3000 Operation of Non-Instructional Services</b>	
3200 Student Activities	1,832,555
3300 Community Services	140,700
<b>Total Operation of Non-Instructional Services</b>	<b>\$1,973,255</b>
<b>4000 Facilities Acquisition, Construction and Improvement Services</b>	
4000 Facilities Acquisition, Construction and Improvement Services	917,000
<b>Total Facilities Acquisition, Construction and Improvement Services</b>	<b>\$917,000</b>
<b>5000 Other Expenditures and Financing Uses</b>	
5100 Debt Service / Other Expenditures and Financing Uses	9,722,408
5200 Interfund Transfers - Out	900,000
5900 Budgetary Reserve	400,000
<b>Total Other Expenditures and Financing Uses</b>	<b>\$11,022,408</b>
<b>Total Estimated Expenditures and Other Financing Uses</b>	<b>\$180,278,834</b>

## 2017-2018 Final General Fund Budget

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<u>Description</u>	<u>Amount</u>
<b>1000 Instruction</b>	
<b>1100 Regular Programs - Elementary / Secondary</b>	
100 Personnel Services - Salaries	43,487,855
200 Personnel Services - Employee Benefits	24,842,961
300 Purchased Professional and Technical Services	1,488,421
400 Purchased Property Services	1,284,518
500 Other Purchased Services	2,789,417
600 Supplies	2,236,852
700 Property	375,703
800 Other Objects	7,000
<b>Total Regular Programs - Elementary / Secondary</b>	<b>\$76,512,727</b>
<b>1200 Special Programs - Elementary / Secondary</b>	
100 Personnel Services - Salaries	11,306,811
200 Personnel Services - Employee Benefits	6,820,795
300 Purchased Professional and Technical Services	8,935,699
400 Purchased Property Services	1,200
500 Other Purchased Services	2,373,822
600 Supplies	195,194
700 Property	10,000
<b>Total Special Programs - Elementary / Secondary</b>	<b>\$29,643,521</b>
<b>1300 Vocational Education</b>	
100 Personnel Services - Salaries	2,458,571
200 Personnel Services - Employee Benefits	1,434,210
500 Other Purchased Services	4,631,487
600 Supplies	36,081
<b>Total Vocational Education</b>	<b>\$8,560,349</b>
<b>1400 Other Instructional Programs - Elementary / Secondary</b>	
100 Personnel Services - Salaries	433,317
200 Personnel Services - Employee Benefits	234,106
300 Purchased Professional and Technical Services	74,750
400 Purchased Property Services	15,000
500 Other Purchased Services	657,841
600 Supplies	51,100
<b>Total Other Instructional Programs - Elementary / Secondary</b>	<b>\$1,466,114</b>
<b>1500 Nonpublic School Programs</b>	
300 Purchased Professional and Technical Services	14,136
<b>Total Nonpublic School Programs</b>	<b>\$14,136</b>
<b>Total Instruction</b>	<b>\$116,196,847</b>
<b>2000 Support Services</b>	
<b>2100 Support Services - Students</b>	
100 Personnel Services - Salaries	4,175,251
200 Personnel Services - Employee Benefits	2,504,496
300 Purchased Professional and Technical Services	179,418
500 Other Purchased Services	15,500

<u>Description</u>	<u>Amount</u>
600 Supplies	25,000
<b>Total Support Services - Students</b>	<b>\$6,899,665</b>
<b>2200 Support Services - Instructional Staff</b>	
100 Personnel Services - Salaries	1,893,415
200 Personnel Services - Employee Benefits	1,285,754
300 Purchased Professional and Technical Services	171,881
400 Purchased Property Services	32,300
500 Other Purchased Services	152,031
600 Supplies	368,073
700 Property	850
800 Other Objects	2,949
<b>Total Support Services - Instructional Staff</b>	<b>\$3,907,253</b>
<b>2300 Support Services - Administration</b>	
100 Personnel Services - Salaries	4,732,866
200 Personnel Services - Employee Benefits	3,164,362
300 Purchased Professional and Technical Services	875,975
400 Purchased Property Services	6,138
500 Other Purchased Services	164,050
600 Supplies	89,425
800 Other Objects	53,221
<b>Total Support Services - Administration</b>	<b>\$9,086,037</b>
<b>2400 Support Services - Pupil Health</b>	
100 Personnel Services - Salaries	1,036,799
200 Personnel Services - Employee Benefits	622,500
300 Purchased Professional and Technical Services	19,075
500 Other Purchased Services	150
600 Supplies	13,300
<b>Total Support Services - Pupil Health</b>	<b>\$1,691,824</b>
<b>2500 Support Services - Business</b>	
100 Personnel Services - Salaries	850,079
200 Personnel Services - Employee Benefits	549,686
300 Purchased Professional and Technical Services	124,800
400 Purchased Property Services	53,359
500 Other Purchased Services	82,750
600 Supplies	56,050
700 Property	40,736
800 Other Objects	5,000
<b>Total Support Services - Business</b>	<b>\$1,762,460</b>
<b>2600 Operation and Maintenance of Plant Services</b>	
100 Personnel Services - Salaries	4,330,729
200 Personnel Services - Employee Benefits	2,741,434
300 Purchased Professional and Technical Services	735,800
400 Purchased Property Services	1,475,016
500 Other Purchased Services	443,640
600 Supplies	2,923,305

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<u>Description</u>	<u>Amount</u>
700 Property	130,000
800 Other Objects	33,985
<b>Total Operation and Maintenance of Plant Services</b>	<b>\$12,813,909</b>
<b>2700 <u>Student Transportation Services</u></b>	
100 Personnel Services - Salaries	2,604,263
200 Personnel Services - Employee Benefits	1,882,015
300 Purchased Professional and Technical Services	1,837,112
400 Purchased Property Services	6,316
500 Other Purchased Services	2,152,360
600 Supplies	696,640
700 Property	752,808
800 Other Objects	300
<b>Total Student Transportation Services</b>	<b>\$9,931,814</b>
<b>2800 <u>Support Services - Central</u></b>	
100 Personnel Services - Salaries	1,215,838
200 Personnel Services - Employee Benefits	815,638
300 Purchased Professional and Technical Services	960,275
400 Purchased Property Services	433,158
500 Other Purchased Services	15,959
600 Supplies	440,080
700 Property	76,700
800 Other Objects	500
<b>Total Support Services - Central</b>	<b>\$3,958,148</b>
<b>2900 <u>Other Support Services</u></b>	
500 Other Purchased Services	118,012
600 Supplies	202
<b>Total Other Support Services</b>	<b>\$118,214</b>
<b>Total Support Services</b>	<b>\$50,169,324</b>
<b>3000 <u>Operation of Non-Instructional Services</u></b>	
<b>3200 <u>Student Activities</u></b>	
100 Personnel Services - Salaries	1,039,713
200 Personnel Services - Employee Benefits	411,389
300 Purchased Professional and Technical Services	103,680
400 Purchased Property Services	32,200
500 Other Purchased Services	12,285
600 Supplies	103,850
700 Property	105,488
800 Other Objects	23,950
<b>Total Student Activities</b>	<b>\$1,832,555</b>
<b>3300 <u>Community Services</u></b>	
300 Purchased Professional and Technical Services	140,000
600 Supplies	700
<b>Total Community Services</b>	<b>\$140,700</b>
<b>Total Operation of Non-Instructional Services</b>	<b>\$1,973,255</b>

<u>Description</u>	<u>Amount</u>
<b>4000 Facilities Acquisition, Construction and Improvement Services</b>	
<b><u>4000 Facilities Acquisition, Construction and Improvement Services</u></b>	
300 Purchased Professional and Technical Services	25,000
400 Purchased Property Services	668,800
600 Supplies	93,200
700 Property	130,000
<b>Total Facilities Acquisition, Construction and Improvement Services</b>	<b>\$917,000</b>
<b>Total Facilities Acquisition, Construction and Improvement Services</b>	<b>\$917,000</b>
<b>5000 Other Expenditures and Financing Uses</b>	
<b><u>5100 Debt Service / Other Expenditures and Financing Uses</u></b>	
800 Other Objects	5,711,851
900 Other Uses of Funds	4,010,557
<b>Total Debt Service / Other Expenditures and Financing Uses</b>	<b>\$9,722,408</b>
<b>5200 Interfund Transfers - Out</b>	
900 Other Uses of Funds	900,000
<b>Total Interfund Transfers - Out</b>	<b>\$900,000</b>
<b>5900 Budgetary Reserve</b>	
800 Other Objects	400,000
<b>Total Budgetary Reserve</b>	<b>\$400,000</b>
<b>Total Other Expenditures and Financing Uses</b>	<b>\$11,022,408</b>
<b>TOTAL EXPENDITURES</b>	<b>\$180,278,834</b>

**Cash and Short-Term Investments**

**06/30/2017 Estimate**

**06/30/2018 Projection**

General Fund	35,355,947	32,355,947
Public Purpose (Expendable) Trust Fund		
Other Comptroller-Approved Special Revenue Funds		
Athletic / School-Sponsored Extra Curricular Activities Fund		
Capital Reserve Fund - § 690, §1850		
Capital Reserve Fund - § 1431	45,630	50,000
Other Capital Projects Fund	3,000,000	
Debt Service Fund		
Food Service / Cafeteria Operations Fund		
Child Care Operations Fund		
Other Enterprise Funds		
Internal Service Fund		
Private Purpose Trust Fund		
Investment Trust Fund		
Pension Trust Fund		
Activity Fund		
Other Agency Fund		
Permanent Fund		
<b>Total Cash and Short-Term Investments</b>	<b>\$38,401,577</b>	<b>\$32,405,947</b>

**Long-Term Investments**

**06/30/2017 Estimate**

**06/30/2018 Projection**

General Fund		
Public Purpose (Expendable) Trust Fund		
Other Comptroller-Approved Special Revenue Funds		
Athletic / School-Sponsored Extra Curricular Activities Fund		
Capital Reserve Fund - § 690, §1850		
Capital Reserve Fund - § 1431		
Other Capital Projects Fund		
Debt Service Fund		
Food Service / Cafeteria Operations Fund		
Child Care Operations Fund		
Other Enterprise Funds		
Internal Service Fund		
Private Purpose Trust Fund		
Investment Trust Fund		
Pension Trust Fund		
Activity Fund		
Other Agency Fund		



Long-Term Investments

06/30/2017 Estimate

06/30/2018 Projection

Permanent Fund

<b>Total Long-Term Investments</b>		
<b>TOTAL CASH AND INVESTMENTS</b>	<b>\$38,401,577</b>	<b>\$32,405,947</b>

**Long-Term Indebtedness**

**06/30/2017 Estimate**

**06/30/2018 Projection**

**General Fund**

0510 Bonds Payable	130,700,000	127,390,000
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences	4,716,737	4,412,737
0550 Authority Lease Obligations	1,483,257	759,391
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Long-Term Liabilities		

<b>Total General Fund</b>	<b>\$136,899,994</b>	<b>\$132,562,128</b>
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**Public Purpose (Expendable) Trust Fund**

0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Long-Term Liabilities		

<b>Total Public Purpose (Expendable) Trust Fund</b>		
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**Other Comptroller-Approved Special Revenue Funds**

0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Long-Term Liabilities		

<b>Total Other Comptroller-Approved Special Revenue Funds</b>		
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**Athletic / School-Sponsored Extra Curricular Activities Fund**

0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Long-Term Liabilities		

<b>Total Athletic / School-Sponsored Extra Curricular Activities Fund</b>		
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**Capital Reserve Fund - \$ 690, \$1850**

0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		

**Long-Term Indebtedness**

**06/30/2017 Estimate**

**06/30/2018 Projection**

- 0530 Lease-Purchase Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Long-Term Liabilities

**Total Capital Reserve Fund - \$ 690, \$1850**

**Capital Reserve Fund - \$ 1431**

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease-Purchase Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Long-Term Liabilities

**Total Capital Reserve Fund - \$ 1431**

**Other Capital Projects Fund**

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease-Purchase Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Long-Term Liabilities

**Total Other Capital Projects Fund**

**Debt Service Fund**

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease-Purchase Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Long-Term Liabilities

**Total Debt Service Fund**

**Food Service / Cafeteria Operations Fund**

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease-Purchase Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations

**Long-Term Indebtedness**

**06/30/2017 Estimate**

**06/30/2018 Projection**

0560 Other Post-Employment Benefits (OPEB)

0599 Other Long-Term Liabilities

**Total Food Service / Cafeteria Operations Fund**

**Child Care Operations Fund**

0510 Bonds Payable

0520 Extended-Term Financing Agreements Payable

0530 Lease-Purchase Obligations

0540 Accumulated Compensated Absences

0550 Authority Lease Obligations

0560 Other Post-Employment Benefits (OPEB)

0599 Other Long-Term Liabilities

**Total Child Care Operations Fund**

**Other Enterprise Funds**

0510 Bonds Payable

0520 Extended-Term Financing Agreements Payable

0530 Lease-Purchase Obligations

0540 Accumulated Compensated Absences

0550 Authority Lease Obligations

0560 Other Post-Employment Benefits (OPEB)

0599 Other Long-Term Liabilities

**Total Other Enterprise Funds**

**Internal Service Fund**

0510 Bonds Payable

0520 Extended-Term Financing Agreements Payable

0530 Lease-Purchase Obligations

0540 Accumulated Compensated Absences

0550 Authority Lease Obligations

0560 Other Post-Employment Benefits (OPEB)

0599 Other Long-Term Liabilities

**Total Internal Service Fund**

**Private Purpose Trust Fund**

0510 Bonds Payable

0520 Extended-Term Financing Agreements Payable

0530 Lease-Purchase Obligations

0540 Accumulated Compensated Absences

0550 Authority Lease Obligations

0560 Other Post-Employment Benefits (OPEB)

0599 Other Long-Term Liabilities

**Total Private Purpose Trust Fund**

**Long-Term Indebtedness**

**06/30/2017 Estimate**

**06/30/2018 Projection**

**Investment Trust Fund**

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease-Purchase Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Long-Term Liabilities

**Total Investment Trust Fund**

**Pension Trust Fund**

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease-Purchase Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Long-Term Liabilities

**Total Pension Trust Fund**

**Activity Fund**

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease-Purchase Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Long-Term Liabilities

**Total Activity Fund**

**Other Agency Fund**

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease-Purchase Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Long-Term Liabilities

**Total Other Agency Fund**

**Permanent Fund**

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable

**Long-Term Indebtedness**

**06/30/2017 Estimate**

**06/30/2018 Projection**

- 0530 Lease-Purchase Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Long-Term Liabilities

<b>Total Permanent Fund</b>		
<b>Total Long-Term Indebtedness</b>	<b>\$136,899,994</b>	<b>\$132,562,128</b>

**Short-Term Payables**

**06/30/2017 Estimate**

**06/30/2018 Projection**

General Fund	2,500,000	
Public Purpose (Expendable) Trust Fund		
Other Comptroller-Approved Special Revenue Funds		
Athletic / School-Sponsored Extra Curricular Activities Fund		
Capital Reserve Fund - § 690, §1850		
Capital Reserve Fund - § 1431		
Other Capital Projects Fund		
Debt Service Fund		
Food Service / Cafeteria Operations Fund		
Child Care Operations Fund		
Other Enterprise Funds		
Internal Service Fund		
Private Purpose Trust Fund		
Investment Trust Fund		
Pension Trust Fund		
Activity Fund		
Other Agency Fund		
Permanent Fund		
<b>Total Short-Term Payables</b>	<b>\$2,500,000</b>	
<b>TOTAL INDEBTEDNESS</b>	<b>\$139,399,994</b>	<b>\$132,562,128</b>

Account Description	Amounts
0810 Nonspendable Fund Balance	2,201,321
0820 Restricted Fund Balance	
0830 Committed Fund Balance	12,000,000
0840 Assigned Fund Balance	4,834,000
0850 Unassigned Fund Balance	11,635,620
<b>Total Ending Fund Balance - Committed, Assigned, and Unassigned</b>	<b>\$28,469,620</b>
<b>5900 Budgetary Reserve</b>	<b>400,000</b>
<b>Total Estimated Ending Committed, Assigned, and Unassigned Fund Balance and Budgetary Reserve</b>	<b>\$31,070,941</b>