

**NESHAMINY SCHOOL DISTRICT
LANGHORNE, PENNSYLVANIA**

2017-18

PRELIMINARY BUDGET

FEBRUARY 14, 2017

IN ACCORDANCE WITH ACT 1

Joseph Jones III

Superintendent of Schools

Barbara Markowitz

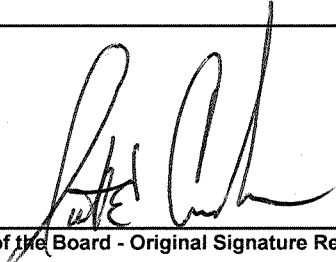
Business Administrator

PRELIMINARY GENERAL FUND BUDGET

Fiscal Year 2017-2018

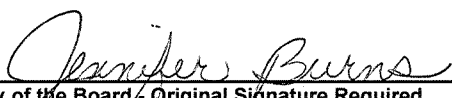
General Fund Budget Approval

Date of Adoption of the General Fund Budget: 02/14/2017



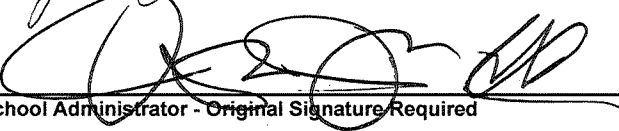
President of the Board - Original Signature Required

Date 2/14/17



Secretary of the Board - Original Signature Required

Date 2/14/17



Chief School Administrator - Original Signature Required

Date 2/14/17

Linda Glennie

Contact Person

(215)809-6522 Extn : _____
Telephone Extension

lglennie@neshaminy.org

Email Address

<u>Val Number</u>	<u>Description</u>	<u>Justification</u>
5360	Expenditure Detail: 100 Salaries amount must be greater than 200 Benefits amount. For an exception, please enter a justification below. Function 3300, Object 100: \$23,671.00 Function 3300, Object 200: \$40,506.00	These items will be moved to the enterprise fund for Community Aquatics prior to the adoption of the final budget
8060	Ending Fund Balance Entry and Budgetary Reserve: If 5900 Budgetary Reserve is not equal to 0, a justification must be entered below.	Unanticipated expenditures such as emergency repairs and additional teaching staff due to enrollment changes and other unbudgeted items of absolute necessity.
8080	Ending Fund Balance Entry and Budgetary Reserve: If 0850 Estimated Ending Unassigned Fund Balance is not equal to 0, a justification must be entered below.	Estimated unassigned fund balance June 30, 2018 should all budgeted expenditures be expended.
8150	Ending Fund Balance Entry and Budgetary Reserve: If 0830 Committed Fund Balance is not equal to 0, a justification must be entered below.	Current committed fund balance with the Board of School Directors agreement to increase each year to offset the PSER's rate spike.
8160	Ending Fund Balance Entry and Budgetary Reserve: If 0840 Assigned Fund Balance is not equal to 0, a justification must be entered below.	Year end encumbered purchase orders, capital projects, subsequent year's budget & technology infrastructure.

<u>ITEM</u>	<u>AMOUNTS</u>
Estimated Beginning Unreserved Fund Balance Available for Appropriation and Reserves Scheduled For Liquidation During The Fiscal Year	
0810 Nonspendable Fund Balance	2,201,321
0820 Restricted Fund Balance	
0830 Committed Fund Balance	14,000,000
0840 Assigned Fund Balance	5,834,080
0850 Unassigned Fund Balance	12,998,848
Total Estimated Beginning Unreserved Fund Balance Available for Appropriation and Reserves Scheduled For Liquidation During The Fiscal Year	<u>\$32,832,928</u>
Estimated Revenues And Other Financing Sources	
6000 Revenue from Local Sources	135,404,580
7000 Revenue from State Sources	42,033,754
8000 Revenue from Federal Sources	1,529,527
9000 Other Financing Sources	
Total Estimated Revenues And Other Financing Sources	<u>\$178,967,861</u>
Total Estimated Fund Balance, Revenues, and Other Financing Sources Available for Appropriation	<u>\$211,800,789</u>

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	<u>Amount</u>
REVENUE FROM LOCAL SOURCES	
6111 Current Real Estate Taxes	122,343,298
6112 Interim Real Estate Taxes	624,201
6113 Public Utility Realty Taxes	145,000
6114 Payments in Lieu of Current Taxes - State / Local	400,000
6120 Current Per Capita Taxes, Section 679	195,858
6140 Current Act 511 Taxes - Flat Rate Assessments	321,858
6150 Current Act 511 Taxes - Proportional Assessments	5,230,229
6400 Delinquencies on Taxes Levied / Assessed by the LEA	3,105,000
6500 Earnings on Investments	250,000
6700 Revenues from LEA Activities	71,000
6800 Revenues from Intermediary Sources / Pass-Through Funds	1,655,879
6910 Rentals	724,257
6940 Tuition from Patrons	220,000
6990 Refunds and Other Miscellaneous Revenue	118,000
REVENUE FROM LOCAL SOURCES	\$135,404,580
REVENUE FROM STATE SOURCES	
7110 Basic Education Funding	13,824,688
7160 Tuition for Orphans Subsidy	40,000
7271 Special Education funds for School-Aged Pupils	9,078,941
7311 Pupil Transportation Subsidy	1,280,000
7320 Rental and Sinking Fund Payments / Building Reimbursement Subsidy	840,000
7330 Health Services (Medical, Dental, Nurse, Act 25)	170,000
7505 Ready to Learn Block Grant	663,751
7599 Other State Revenue Not Listed Elsewhere in the 7000 Series	333,563
7810 State Share of Social Security and Medicare Taxes	2,995,230
7820 State Share of Retirement Contributions	12,807,581
REVENUE FROM STATE SOURCES	\$42,033,754
REVENUE FROM FEDERAL SOURCES	
8514 NCLB, Title I - Improving the Academic Achievement of the Disadvantaged	795,571
8515 NCLB, Title II - Preparing, Training and Recruiting High Quality Teachers and Principals	246,100
8516 NCLB, Title III - Language Instruction for Limited English Proficient and Immigrant Students	21,121
8690 Other Restricted Federal Grants-in-Aid Through the Commonwealth of PA	466,735
REVENUE FROM FEDERAL SOURCES	\$1,529,527
TOTAL ESTIMATED REVENUES AND OTHER SOURCES	178,967,861

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Multi-County Rebalancing Based on Methodology of Section 672.1 of School Code

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Act 1 Index (current): 2.5%

Calculation Method:	Rate	
Approx. Tax Revenue from RE Taxes:	\$122,343,298	
Amount of Tax Relief for Homestead Exclusions	\$0	
Total Approx. Tax Revenue:	\$122,343,298	
Approx. Tax Levy for Tax Rate Calculation:	\$124,307,102	

	Bucks	Total
<hr/>		
2016-17 Data		
a. Assessed Value	\$795,443,180	\$795,443,180
b. Real Estate Mills	152.0000	
I. 2017-18 Data		
c. 2015 STEB Market Value	\$6,864,787,035	\$6,864,787,035
d. Assessed Value	\$797,863,300	\$797,863,300
e. Assessed Value of New Constr/ Renov	\$0	\$0
<hr/>		
2016-17 Calculations		
f. 2016-17 Tax Levy	\$120,907,363	\$120,907,363
(a * b)		
2017-18 Calculations		
g. Percent of Total Market Value	100.00000%	100.00000%
II. h. Rebalanced 2016-17 Tax Levy	\$120,907,363	\$120,907,363
(f Total * g)		
i. Base Mills Subject to Index	152.0000	
(h / a * 1000) if no reassessment		
(h / (d-e) * 1000) if reassessment		
<hr/>		
Calculation of Tax Rates and Levies Generated		
j. Weighted Avg. Collection Percentage	98.42020%	98.42020%
k. Tax Levy Needed	\$124,307,102	\$124,307,102
(Approx. Tax Levy * g)		
I. 2017-18 Real Estate Tax Rate	155.8000	
(k / d * 1000)		
III. m. Tax Levy Generated by Mills	\$124,307,102	\$124,307,102
(l / 1000 * d)		
n. Tax Levy minus Tax Relief for Homestead Exclusions	\$124,307,102	\$124,307,102
(m - Amount of Tax Relief for Homestead Exclusions)		
o. Net Tax Revenue Generated By Mills	\$122,343,298	\$122,343,298
(n * Est. Pct. Collection)		

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Multi-County Rebalancing Based on Methodology of Section 672.1 of School Code

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Act 1 Index (current): 2.5%

Calculation Method:	Rate	
Approx. Tax Revenue from RE Taxes:	\$122,343,298	
Amount of Tax Relief for Homestead Exclusions	\$0	
Total Approx. Tax Revenue:	\$122,343,298	
Approx. Tax Levy for Tax Rate Calculation:	\$124,307,102	
	Bucks	Total

Index Maximums		
p. Maximum Mills Based On Index (i * (1 + Index))	155.8000	
q. Mills In Excess of Index (if l > p), (l - p))	0.0000	
r. Maximum Tax Levy Based On Index (p / 1000 * d)	\$124,307,102	\$124,307,102
IV. s. Millage Rate within Index? (If l > p Then No)	Yes	
t. Tax Levy In Excess of Index (if (m > r), (m - r))	\$0	\$0
u. Tax Revenue In Excess of Index (t * Est. Pct. Collection)	\$0	\$0

Information Related to Property Tax Relief		
V. Assessed Value Exclusion per Homestead	\$0	
Number of Homestead/Farmstead Properties		
Median Assessed Value of Homestead Properties		\$0

Act 1 Index (current): 2.5%

Calculation Method:	Rate
Approx. Tax Revenue from RE Taxes:	\$122,343,298
Amount of Tax Relief for Homestead Exclusions	<u>\$0</u>
Total Approx. Tax Revenue:	\$122,343,298
Approx. Tax Levy for Tax Rate Calculation:	\$124,307,102
	Bucks

Total

State Property Tax Reduction Allocation used for: Homestead Exclusions	\$0	Lowering RE Tax Rate	\$0	\$0
Prior Year State Property Tax Reduction Allocation used for: Homestead Exclusions	\$0			\$0
Amount of Tax Relief from State/Local Sources				\$0

CODE

6111 Current Real Estate Taxes

<u>County Name</u>	<u>Taxable Assessed Value</u>	<u>Real Estate Mills</u>	<u>Tax Levy Generated by Mills</u>	<u>Amount of Tax Relief for Homestead Exclusions</u>	<u>Tax Levy Minus Homestead Exclusions</u>	<u>Percent Collected</u>	<u>Net Tax Revenue Generated By Mills</u>
Bucks	797,863,300	155.8000	124,307,102			98.42020%	
Totals:	797,863,300		124,307,102	0	= 124,307,102 X	98.42020%	= 122,343,298

	<u>Rate</u>		<u>Estimated Revenue</u>
6120 <u>Current Per Capita Taxes, Section 679</u>	\$5.00		195,858
6140 <u>Current Act 511 Taxes – Flat Rate Assessments</u>	<u>Rate</u>	<u>Add'l Rate (if appl.)</u>	<u>Tax Levy</u>
6141 Current Act 511 Per Capita Taxes	\$10.00	\$0.00	196,000
6142 Current Act 511 Occupation Taxes – Flat Rate	\$0.00	\$0.00	0
6143 Current Act 511 Local Services Taxes	\$10.00	\$0.00	126,000
6144 Current Act 511 Trailer Taxes	\$0.00	\$0.00	0
6145 Current Act 511 Business Privilege Taxes – Flat Rate	\$0.00	\$0.00	0
6146 Current Act 511 Mechanical Device Taxes – Flat Rate	\$0.00	\$0.00	0
6149 Current Act 511 Taxes, Other Flat Rate Assessments	\$0.00	\$0.00	0

Total Current Act 511 Taxes – Flat Rate Assessments 322,000 321,858

	<u>Rate</u>	<u>Add'l Rate (if appl.)</u>	<u>Tax Levy</u>	<u>Estimated Revenue</u>
6150 <u>Current Act 511 Taxes – Proportional Assessments</u>				
6151 Current Act 511 Earned Income Taxes	0.000%	0.000%	0	0
6152 Current Act 511 Occupation Taxes	0.000	0.000	0	0
6153 Current Act 511 Real Estate Transfer Taxes	1.000%	0.000%	1,800,000	1,800,000
6154 Current Act 511 Amusement Taxes	10.000%	0.000%	620,000	620,000
6155 Current Act 511 Business Privilege Taxes	1.0000	0.000	1,470,000	1,470,000
6156 Current Act 511 Mechanical Device Taxes – Percentage	0.000%	0.000%	0	0
6157 Current Act 511 Mercantile Taxes	1.0000	0.000	1,340,229	1,340,229
6159 Current Act 511 Taxes, Other Proportional Assessments	0	0	0	0

Total Current Act 511 Taxes – Proportional Assessments 5,230,229 5,230,229

Total Act 511, Current Taxes 5,552,087

Act 511 Tax Limit -->	6,864,787,035 X	12	82,377,444
	Market Value	Mills	(511 Limit)

Tax Function	Description	Tax Rate Charged in:		Percent Change in Rate	Less than or equal to Index	Index	Additional Tax Rate Charged in:		Percent Change in Rate	Less than or equal to Index
		2016-17 (Rebalanced)	2017-18				2016-17 (Rebalanced)	2017-18		
6111	<u>Current Real Estate Taxes</u> Bucks	152.0000	155.8000	2.50%	Yes	2.5%				
6120	Current Per Capita Taxes, Section 679 <u>Current Act 511 Taxes – Flat Rate Assessments</u>	\$5.00	\$5.00	0.00%	Yes	2.5%				
6141	Current Act 511 Per Capita Taxes	\$10.00	\$10.00	0.00%	Yes	2.5%				
6143	Current Act 511 Local Services Taxes <u>Current Act 511 Taxes – Proportional Assessments</u>	\$10.00	\$10.00	0.00%	Yes	2.5%				
6153	Current Act 511 Real Estate Transfer Taxes	1.000%	1.000%	0.00%	Yes	2.5%				
6154	Current Act 511 Amusement Taxes	10.000%	10.000%	0.00%	Yes	2.5%				
6155	Current Act 511 Business Privilege Taxes	1.0000	1.0000	0.00%	Yes	2.5%				
6156	Current Act 511 Mechanical Device Taxes - Percentage					2.5%				
6157	Current Act 511 Mercantile Taxes	1.0000	1.0000	0.00%	Yes	2.5%				

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<u>Description</u>	<u>Amount</u>
1000 Instruction	
1100 Regular Programs - Elementary / Secondary	78,352,042
1200 Special Programs - Elementary / Secondary	34,530,630
1300 Vocational Education	8,779,020
1400 Other Instructional Programs - Elementary / Secondary	1,169,854
1500 Nonpublic School Programs	16,631
Total Instruction	\$122,848,177
2000 Support Services	
2100 Support Services - Students	7,049,636
2200 Support Services - Instructional Staff	4,008,301
2300 Support Services - Administration	9,153,012
2400 Support Services - Pupil Health	1,913,293
2500 Support Services - Business	1,712,415
2600 Operation and Maintenance of Plant Services	12,974,607
2700 Student Transportation Services	10,284,028
2800 Support Services - Central	3,994,571
2900 Other Support Services	119,649
Total Support Services	\$51,209,512
3000 Operation of Non-Instructional Services	
3200 Student Activities	1,729,892
3300 Community Services	229,877
Total Operation of Non-Instructional Services	\$1,959,769
4000 Facilities Acquisition, Construction and Improvement Services	
4000 Facilities Acquisition, Construction and Improvement Services	1,145,700
Total Facilities Acquisition, Construction and Improvement Services	\$1,145,700
5000 Other Expenditures and Financing Uses	
5100 Debt Service / Other Expenditures and Financing Uses	9,722,408
5200 Interfund Transfers - Out	900,000
5900 Budgetary Reserve	400,000
Total Other Expenditures and Financing Uses	\$11,022,408
Total Estimated Expenditures and Other Financing Uses	\$188,185,566

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<u>Description</u>	<u>Amount</u>
1000 Instruction	
1100 <u>Regular Programs - Elementary / Secondary</u>	
100 Personnel Services - Salaries	44,447,766
200 Personnel Services - Employee Benefits	25,282,518
300 Purchased Professional and Technical Services	1,589,172
400 Purchased Property Services	1,286,518
500 Other Purchased Services	2,796,284
600 Supplies	2,573,163
700 Property	369,621
800 Other Objects	7,000
Total Regular Programs - Elementary / Secondary	\$78,352,042
1200 <u>Special Programs - Elementary / Secondary</u>	
100 Personnel Services - Salaries	10,980,314
200 Personnel Services - Employee Benefits	6,674,883
300 Purchased Professional and Technical Services	12,537,404
400 Purchased Property Services	1,200
500 Other Purchased Services	4,120,800
600 Supplies	206,029
700 Property	10,000
Total Special Programs - Elementary / Secondary	\$34,530,630
1300 <u>Vocational Education</u>	
100 Personnel Services - Salaries	2,513,418
200 Personnel Services - Employee Benefits	1,456,452
500 Other Purchased Services	4,772,613
600 Supplies	36,537
Total Vocational Education	\$8,779,020
1400 <u>Other Instructional Programs - Elementary / Secondary</u>	
100 Personnel Services - Salaries	441,317
200 Personnel Services - Employee Benefits	236,787
300 Purchased Professional and Technical Services	74,750
400 Purchased Property Services	15,000
500 Other Purchased Services	355,900
600 Supplies	46,100
Total Other Instructional Programs - Elementary / Secondary	\$1,169,854
1500 <u>Nonpublic School Programs</u>	
300 Purchased Professional and Technical Services	16,631
Total Nonpublic School Programs	\$16,631
Total Instruction	\$122,848,177
2000 Support Services	
2100 <u>Support Services - Students</u>	
100 Personnel Services - Salaries	4,256,062
200 Personnel Services - Employee Benefits	2,580,687
300 Purchased Professional and Technical Services	172,387
500 Other Purchased Services	15,500

2017-2018 Preliminary General Fund Budget

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<u>Description</u>	<u>Amount</u>
600 Supplies	25,000
Total Support Services - Students	\$7,049,636
2200 Support Services - Instructional Staff	
100 Personnel Services - Salaries	1,898,914
200 Personnel Services - Employee Benefits	1,288,019
300 Purchased Professional and Technical Services	138,825
400 Purchased Property Services	41,600
500 Other Purchased Services	183,645
600 Supplies	454,349
800 Other Objects	2,949
Total Support Services - Instructional Staff	\$4,008,301
2300 Support Services - Administration	
100 Personnel Services - Salaries	4,772,567
200 Personnel Services - Employee Benefits	3,182,382
300 Purchased Professional and Technical Services	876,000
400 Purchased Property Services	6,138
500 Other Purchased Services	167,000
600 Supplies	94,355
800 Other Objects	54,570
Total Support Services - Administration	\$9,153,012
2400 Support Services - Pupil Health	
100 Personnel Services - Salaries	1,080,191
200 Personnel Services - Employee Benefits	631,877
300 Purchased Professional and Technical Services	192,275
500 Other Purchased Services	150
600 Supplies	8,800
Total Support Services - Pupil Health	\$1,913,293
2500 Support Services - Business	
100 Personnel Services - Salaries	818,571
200 Personnel Services - Employee Benefits	528,302
300 Purchased Professional and Technical Services	124,500
400 Purchased Property Services	50,723
500 Other Purchased Services	81,750
600 Supplies	82,569
700 Property	21,000
800 Other Objects	5,000
Total Support Services - Business	\$1,712,415
2600 Operation and Maintenance of Plant Services	
100 Personnel Services - Salaries	4,306,958
200 Personnel Services - Employee Benefits	2,699,657
300 Purchased Professional and Technical Services	746,596
400 Purchased Property Services	1,583,876
500 Other Purchased Services	436,150
600 Supplies	3,002,385
700 Property	165,000

2017-2018 Preliminary General Fund Budget

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<u>Description</u>	<u>Amount</u>
800 Other Objects	33,985
Total Operation and Maintenance of Plant Services	\$12,974,607
2700 Student Transportation Services	
100 Personnel Services - Salaries	2,610,563
200 Personnel Services - Employee Benefits	1,884,609
300 Purchased Professional and Technical Services	1,740,415
400 Purchased Property Services	6,316
500 Other Purchased Services	2,155,000
600 Supplies	814,675
700 Property	1,072,150
800 Other Objects	300
Total Student Transportation Services	\$10,284,028
2800 Support Services - Central	
100 Personnel Services - Salaries	1,240,995
200 Personnel Services - Employee Benefits	827,189
300 Purchased Professional and Technical Services	959,437
400 Purchased Property Services	433,158
500 Other Purchased Services	16,265
600 Supplies	440,327
700 Property	76,700
800 Other Objects	500
Total Support Services - Central	\$3,994,571
2900 Other Support Services	
500 Other Purchased Services	119,412
600 Supplies	237
Total Other Support Services	\$119,649
Total Support Services	\$51,209,512
3000 Operation of Non-Instructional Services	
3200 Student Activities	
100 Personnel Services - Salaries	1,039,721
200 Personnel Services - Employee Benefits	411,391
300 Purchased Professional and Technical Services	103,830
400 Purchased Property Services	32,200
500 Other Purchased Services	7,100
600 Supplies	111,700
800 Other Objects	23,950
Total Student Activities	\$1,729,892
3300 Community Services	
100 Personnel Services - Salaries	23,671
200 Personnel Services - Employee Benefits	40,506
300 Purchased Professional and Technical Services	165,000
600 Supplies	700
Total Community Services	\$229,877
Total Operation of Non-Instructional Services	\$1,959,769

<u>Description</u>	<u>Amount</u>
4000 Facilities Acquisition, Construction and Improvement Services	
<u>4000 Facilities Acquisition, Construction and Improvement Services</u>	
300 Purchased Professional and Technical Services	10,000
400 Purchased Property Services	818,800
600 Supplies	93,200
700 Property	223,700
Total Facilities Acquisition, Construction and Improvement Services	\$1,145,700
Total Facilities Acquisition, Construction and Improvement Services	\$1,145,700
5000 Other Expenditures and Financing Uses	
<u>5100 Debt Service / Other Expenditures and Financing Uses</u>	
800 Other Objects	5,711,851
900 Other Uses of Funds	4,010,557
Total Debt Service / Other Expenditures and Financing Uses	\$9,722,408
<u>5200 Interfund Transfers - Out</u>	
900 Other Uses of Funds	900,000
Total Interfund Transfers - Out	\$900,000
<u>5900 Budgetary Reserve</u>	
800 Other Objects	400,000
Total Budgetary Reserve	\$400,000
Total Other Expenditures and Financing Uses	\$11,022,408
TOTAL EXPENDITURES	\$188,185,566

Cash and Short-Term Investments

06/30/2017 Estimate

06/30/2018 Projection

General Fund	35,355,947	32,355,947
Public Purpose (Expendable) Trust Fund		
Other Comptroller-Approved Special Revenue Funds		
Athletic / School-Sponsored Extra Curricular Activities Fund		
Capital Reserve Fund - § 690, §1850		
Capital Reserve Fund - § 1431	45,630	50,000
Other Capital Projects Fund	3,000,000	
Debt Service Fund		
Food Service / Cafeteria Operations Fund		
Child Care Operations Fund		
Other Enterprise Funds		
Internal Service Fund		
Private Purpose Trust Fund		
Investment Trust Fund		
Pension Trust Fund		
Activity Fund		
Other Agency Fund		
Permanent Fund		
Total Cash and Short-Term Investments	\$38,401,577	\$32,405,947

Long-Term Investments

06/30/2017 Estimate

06/30/2018 Projection

General Fund		
Public Purpose (Expendable) Trust Fund		
Other Comptroller-Approved Special Revenue Funds		
Athletic / School-Sponsored Extra Curricular Activities Fund		
Capital Reserve Fund - § 690, §1850		
Capital Reserve Fund - § 1431		
Other Capital Projects Fund		
Debt Service Fund		
Food Service / Cafeteria Operations Fund		
Child Care Operations Fund		
Other Enterprise Funds		
Internal Service Fund		
Private Purpose Trust Fund		
Investment Trust Fund		
Pension Trust Fund		
Activity Fund		
Other Agency Fund		

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Long-Term Investments

06/30/2017 Estimate

06/30/2018 Projection

Permanent Fund

Total Long-Term Investments

TOTAL CASH AND INVESTMENTS	\$38,401,577	\$32,405,947
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Long-Term Indebtedness

06/30/2017 Estimate

06/30/2018 Projection

General Fund

0510 Bonds Payable	130,700,000	127,390,000
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences	4,716,737	4,412,737
0550 Authority Lease Obligations	1,483,257	759,391
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Long-Term Liabilities		

Total General Fund	\$136,899,994	\$132,562,128
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Public Purpose (Expendable) Trust Fund

0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Long-Term Liabilities		

Total Public Purpose (Expendable) Trust Fund		
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Other Comptroller-Approved Special Revenue Funds

0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Long-Term Liabilities		

Total Other Comptroller-Approved Special Revenue Funds		
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Athletic / School-Sponsored Extra Curricular Activities Fund

0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Long-Term Liabilities		

Total Athletic / School-Sponsored Extra Curricular Activities Fund		
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Capital Reserve Fund - \$ 690, \$1850

0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		

Long-Term Indebtedness

06/30/2017 Estimate

06/30/2018 Projection

- 0530 Lease-Purchase Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Long-Term Liabilities

Total Capital Reserve Fund - \$ 690, \$1850

Capital Reserve Fund - \$ 1431

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease-Purchase Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Long-Term Liabilities

Total Capital Reserve Fund - \$ 1431

Other Capital Projects Fund

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease-Purchase Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Long-Term Liabilities

Total Other Capital Projects Fund

Debt Service Fund

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease-Purchase Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Long-Term Liabilities

Total Debt Service Fund

Food Service / Cafeteria Operations Fund

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease-Purchase Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations

Long-Term Indebtedness

06/30/2017 Estimate

06/30/2018 Projection

- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Long-Term Liabilities

Total Food Service / Cafeteria Operations Fund

Child Care Operations Fund

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease-Purchase Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Long-Term Liabilities

Total Child Care Operations Fund

Other Enterprise Funds

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease-Purchase Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Long-Term Liabilities

Total Other Enterprise Funds

Internal Service Fund

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease-Purchase Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Long-Term Liabilities

Total Internal Service Fund

Private Purpose Trust Fund

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease-Purchase Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Long-Term Liabilities

Total Private Purpose Trust Fund

Long-Term Indebtedness

06/30/2017 Estimate

06/30/2018 Projection

Investment Trust Fund

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease-Purchase Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Long-Term Liabilities

Total Investment Trust Fund

Pension Trust Fund

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease-Purchase Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Long-Term Liabilities

Total Pension Trust Fund

Activity Fund

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease-Purchase Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Long-Term Liabilities

Total Activity Fund

Other Agency Fund

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease-Purchase Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Long-Term Liabilities

Total Other Agency Fund

Permanent Fund

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable

<u>Long-Term Indebtedness</u>	<u>06/30/2017 Estimate</u>	<u>06/30/2018 Projection</u>
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Long-Term Liabilities		
Total Permanent Fund		
Total Long-Term Indebtedness	\$136,899,994	\$132,562,128

Short-Term Payables

06/30/2017 Estimate

06/30/2018 Projection

General Fund	2,500,000	
Public Purpose (Expendable) Trust Fund		
Other Comptroller-Approved Special Revenue Funds		
Athletic / School-Sponsored Extra Curricular Activities Fund		
Capital Reserve Fund - § 690, §1850		
Capital Reserve Fund - § 1431		
Other Capital Projects Fund		
Debt Service Fund		
Food Service / Cafeteria Operations Fund		
Child Care Operations Fund		
Other Enterprise Funds		
Internal Service Fund		
Private Purpose Trust Fund		
Investment Trust Fund		
Pension Trust Fund		
Activity Fund		
Other Agency Fund		
Permanent Fund		
Total Short-Term Payables	\$2,500,000	
TOTAL INDEBTEDNESS	\$139,399,994	\$132,562,128

Account Description	Amounts
0810 Nonspendable Fund Balance	2,201,321
0820 Restricted Fund Balance	
0830 Committed Fund Balance	12,000,000
0840 Assigned Fund Balance	4,834,000
0850 Unassigned Fund Balance	6,781,223
Total Ending Fund Balance - Committed, Assigned, and Unassigned	\$23,615,223
5900 Budgetary Reserve	400,000
Total Estimated Ending Committed, Assigned, and Unassigned Fund Balance and Budgetary Reserve	\$26,216,544