

NESHAMINY SCHOOL DISTRICT  
LANGHORNE, PENNSYLVANIA

**Revised**

FINAL BUDGET 2011-12

AUGUST 23, 2011

*Louis T. Muenker, D.Ed.*

*Superintendent of Schools*

LEA Name: Neshaminy SD

Class: 2

AUN Number: 122097502

County:

Bucks

**PDE-2028 - FINAL GENERAL FUND BUDGET**

**Fiscal Year 07/01/2011 - 06/30/2012**

**General Fund Budget Approval**

Date of Adoption of the General Fund Budget: 6/21/2011



President of the Board - Original Signature Required

9-7-11

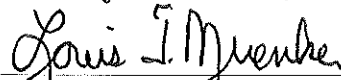
Date



Secretary of the Board - Original Signature Required

9-7-11

Date



Chief School Administrator - Original Signature Required

9-7-11

Date

Linda Glennie

Contact Person

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Telephone

Extension

lglennie@neshaminy.k12.pa.us

E-mail Address

Return to: Pennsylvania Department of Education  
Bureau of Budget and Fiscal Management  
Division of Subsidy Data and Administration  
333 Market Street  
Harrisburg, PA 17126-0333

<u>ITEM</u>	<u>AMOUNTS</u>
<b>Estimated Beginning Unreserved Fund Balance Available for Appropriation and Reserves Scheduled For Liquidation During The Fiscal Year</b>	
1 Estimated Beginning Fund Balance - Committed	4,000,000
2 Estimated Beginning Fund Balance - Assigned	96,897
3 Estimated Beginning Fund Balance - Unassigned	9,539,055
4	0
5	0
6	0
<b>Total Estimated Beginning Unreserved Fund Balance Available for Appropriation and Reserves Scheduled For Liquidation During The Fiscal Year</b>	<b>13,635,952</b>
 <b>Estimated Revenues And Other Financing Sources</b>	
6000 Revenue from Local Sources	125,740,319
7000 Revenue from State Sources	31,175,509
8000 Revenue from Federal Sources	632,574
9000 Other Financing Sources	0
<b>Total Estimated Revenues And Other Financing Sources</b>	<b>157,548,402</b>
 <b>Total Estimated Fund Balance, Revenues, and Other Financing Sources Available for Appropriation</b>	 <b>171,184,354</b>

<u>FUNCTION</u>	<u>DESCRIPTION</u>	<u>Amounts</u>
<b>REVENUE FROM LOCAL SOURCES</b>		
6111	Current Real Estate Taxes	112,884,243
6112	Interim Real Estate Taxes	600,725
6113	Public Utility Realty Tax	176,975
6114	Payments in Lieu of Current Taxes - State / Local Reimbursement	400,000
6115	Payments in Lieu of Current Taxes - Federal Reimbursement	0
6120	Per Capita Taxes, Section 679	195,858
6130	Taxpayer Relief Taxes - Proportional Assessments	0
6140	Current Act 511 Taxes - Flat Rate Assessments	351,368
6150	Current Act 511 Taxes - Proportional Assessments	4,498,458
6160	Non-Real Estate Taxes - First Class Districts Only	0
6400	Delinquencies on Taxes Levied / Assessed by LEA	2,835,082
6500	Earnings on Investments	220,981
6700	Revenues from District Activities	57,850
6800	Revenue from Intermediary Sources / Pass-Through Funds	1,774,115
6910	Rentals	651,133
6920	Contributions and Donations From Private Sources / Capital Contributions	0
6940	Tuition from Patrons	870,005
6960	Services Provided Other Local Governmental Units / LEAs	0
6970	Services Provided Other Funds	0
6980	Revenue From Community Service Activities	117,026
6990	Refunds and Other Miscellaneous Revenue	106,500
<b>REVENUE FROM LOCAL SOURCES</b>		<b>125,740,319</b>

<u>FUNCTION</u>	<u>DESCRIPTION</u>	<u>Amounts</u>
<b>REVENUE FROM STATE SOURCES</b>		
7110	Basic Education Funding (Gross)	12,188,271
7140	Charter Schools	0
7160	Tuition for Orphans and Children Placed in Private Homes	40,000
7170	School Improvement Grants	0
7180	Staff and Program Development	0
7220	Vocational Education	0
7230	Alternative Education	0
7240	Driver Education - Student	0
7250	Migratory Children	0
7260	Workforce Investment Act	0
7271	Special Education Funding for School Aged Pupils	5,975,986
7272	Early Intervention	179,425
7280	Adult Literacy	0
7291	Educational Assistance Program (Tutoring)	0
7292	Pre-K Counts	0
7299	Other Program Subsidies Not Listed in 7200 Series	0
7310	Transportation (Regular and Additional)	1,551,884
7320	Rental and Sinking Fund Payments / Building Reimbursement Subsidy	1,239,931
7330	Health Services (Medical, Dental, Nurse, Act 25)	189,985
7340	State Property Tax Reduction Allocation	3,591,036
7350	Sewage Treatment Operations / Environmental Subsidies	0
7360	Safe Schools	0
7400	Vocational Training of the Unemployed	0
7501	PA Accountability Grants	286,334
7502	Dual Enrollment Grants	0
7503	Project 720 / High School Reform	0
7599	Other State Revenue Not Listed in the 7500 Series	0
7810	State Share of Social Security and Medicare Taxes	2,808,713
7820	State Share of Retirement Contributions	3,123,944
7900	Revenue for Technology	0
<b>REVENUE FROM STATE SOURCES</b>		<b>31,175,509</b>

<u>FUNCTION</u>	<u>DESCRIPTION</u>	<u>Amounts</u>
<b>REVENUE FROM FEDERAL SOURCES</b>		
8110	Payments for Federally Impacted Areas - P.L. 81-874	0
8190	Other Unrestricted Grants-in-Aid Direct from Federal Government	0
8200	Unrestricted Grants-in-Aid from Federal Gov't Through Commonwealth	0
8310	Payments for Federally Impacted Areas - P.L. 81-815	0
8320	Energy Conservation Grants - TA and ECM	0
8390	Other Restricted Grants-in-Aid Directly from Federal Government	0
8511	Grants for IDEA and NCLB Programs not Specified in 8510 series	0
8512	IDEA, Part B	0
8513	IDEA, Section 619	0
8514	NCLB, Title I - Improving the Acad. Achvmnt. of the Disadvantaged	371,558
8515	NCLB, Title II - Prep., Train. & Recruit. High Qual. Teachers & Principals	261,016
8516	NCLB, Title III - Language Instr. for LEP and Immgrant Students	0
8517	NCLB, Title IV - 21st Century Schools	0
8518	NCLB, Title V - Promotg. Informed Parental Choice & Innov. Programs	0
8519	NCLB, Title VI - Flexibility and Accountability	0
8521	Vocational Education - Operating Expenditures	0
8540	Nutrition Education and Training	0
8560	Federal Block Grants	0
8580	Child Care and Development Block Grants	0
8610	Homeless Assistance Act	0
8620	Adult Basic Education	0
8640	Headstart	0
8660	Workforce Investment Act	0
8690	Other Restricted Federal Grants-in-Aid Through the Commonwealth	0
8701	ARRA - IDEA, Part B	0
8702	ARRA - IDEA, Section 619	0
8703	ARRA - Title I, Part A & D	0
8704	ARRA - Title I, School Improvement	0
8705	ARRA - Title II, Part D Education Technology	0
8706	ARRA - McKinney-Vento Homeless	0
8707	ARRA - National School Lunch Program Equipment	0
8708	ARRA - State Fiscal Stabilization Fund	0
8721	ARRA - Head Start	0
8731	ARRA - Build America Bonds	0
8799	ARRA - Miscellaneous	0
8810	School-Based Access Medicaid Reimbursement Program (SBAP) (ACCESS)	0
8820	Medical Assistance Reimbursement For Administrative Claiming (Quarterly)	0
<b>REVENUE FROM FEDERAL SOURCES</b>		<b>632,574</b>

<u>FUNCTION</u>	<u>DESCRIPTION</u>	<u>Amounts</u>
<b>OTHER FINANCING SOURCES</b>		
9100	Sale of Bonds	0
9200	Proceeds From Extended Term Financing	0
9320	Special Revenue Fund Transfers	0
9330	Capital Projects Fund Transfers	0
9340	Debt Service Fund Transfers	0
9350	Enterprise Fund Transfers	0
9360	Internal Service Fund Transfers	0
9370	Trust and Agency Fund Transfers	0
9380	Activity Fund Transfers	0
9400	Sale or Compensation for Loss of Fixed Assets	0
9710	Transfers from Component Units	0
9720	Transfers from Primary Governments	0
9900	Other Financing Sources Not Listed in the 9000 Series	0
	<b>OTHER FINANCING SOURCES</b>	<b>0</b>
<b>TOTAL ESTIMATED REVENUES AND OTHER SOURCES</b>		<b>157,548,402</b>

Act 1 Index (current): 1.4%

Calculation Method:

Rate

Approx. Tax Revenue from RE Taxes: \$112,884,243

Amount of Tax Relief for Homestead Exclusions + \$3,591,844

Total Approx. Tax Revenue: \$116,476,087

Approx. Tax Levy for Tax Rate Calculation: \$120,367,882

Bucks

Total

	Bucks	Total
<b>2010-11 Data</b>		
a. Assessed Value	\$790,563,780	\$790,563,780
b. Real Estate Mills	152.0000	
<b>I. 2011-12 Data</b>		
c. 2009 STEB Market Value	\$6,091,033,600	\$6,091,033,600
d. Assessed Value	\$791,893,960	\$791,893,960
e. Assessed Value of New Constr/ Renov	\$0	\$0
<b>2010-11 Calculations</b>		
f. 2010-11 Tax Levy (a * b)	\$120,165,695	\$120,165,695
<b>2011-12 Calculations</b>		
II. g. Percent of Total Market Value	100.00000%	100.00000%
h. Rebalanced 2010-11 Tax Levy (f Total * g)	\$120,165,695	\$120,165,695
i. Base Mills Subject to Index (h / a * 1000) if no reassessment (h / (d-e) * 1000) if reassessment	152.0000	
<b>Calculation of Tax Rates and Levies Generated</b>		
j. Weighted Avg. Collection Percentage	96.66730%	96.66730%
k. Tax Levy Needed (Approx. Tax Levy * g)	\$120,367,882	\$120,367,882
III. l. 2011-12 Real Estate Tax Rate (k / d * 1000)	152.0000	
m. Tax Levy Generated by Mills (l / 1000 * d)	\$120,367,882	\$120,367,882
n. Tax Levy minus Tax Relief for Homestead Exclusions (m - Amount of Tax Relief for Homestead Exclusions)		\$116,776,038
o. Net Tax Revenue Generated By Mills (n * Est. Pct. Collection)		\$112,884,243

Act 1 Index (current): 1.4%

Calculation Method: Rate

Approx. Tax Revenue from RE Taxes: \$112,884,243

Amount of Tax Relief for Homestead Exclusions + \$3,591,844

Total Approx. Tax Revenue: \$116,476,087

Approx. Tax Levy for Tax Rate Calculation: \$120,367,882

Bucks

Total

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<b>Index Maximums</b>		
p.	Maximum Mills Based On Index (i * (1 + Index))	154.1280
q.	Mills in Excess of Index if (l > p), (l - p)	0.0000
r.	Maximum Tax Levy Based On Index (p / 1000) * d)	\$122,053,032
IV.	s. Millage Rate within Index? (If l > p Then No)	Yes
t.	Tax Levy In Excess of Index if (m > r), (m - r)	\$0
u.	Tax Revenue In Excess of Index (t * Est. Pct. Collection)	\$0

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**Information Related to Property Tax Relief**

Assessed Value Exclusion per Homestead	\$1,373		
Number of Homestead/Farmstead Properties	17,209		17,209

V. Median Assessed Value of Homestead Properties \$26,800

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State Property Tax Reduction Allocation used for: Homestead Exclusions	\$3,591,036	Lowering RE Tax Rate	\$0	\$3,591,036
Prior Year State Property Tax Reduction Allocation used for: Homestead Exclusions	\$808			\$808
Amount of Tax Relief from State/Local Sources				<u>\$3,591,844</u>

CODE

6111 Current Real Estate Taxes

<u>County Name</u>	<u>Taxable Assessed Value</u>	<u>Real Estate Mills</u>	<u>Tax Levy Generated by Mills</u>	<u>Amount of Tax Relief for Homestead Exclusions</u>	<u>Tax Levy Minus Homestead Exclusions</u>	<u>Percent Collected</u>	<u>Net Tax Revenue Generated By Mills</u>
Bucks	791,893,960	152.0000	120,367,882			96.66730%	
	0		0			0.00000%	
	0		0			0.00000%	
	0		0			0.00000%	
<b>Totals:</b>	<b>791,893,960</b>		<b>120,367,882</b>	<b>- 3,591,844</b>	<b>= 116,776,038</b>	<b>96.66730%</b>	<b>= 112,884,243</b>

	<u>Rate</u>	<u>Estimated Revenue</u>
6120 <u>Per Capita Taxes, Section 679</u>	5.00	195,858

6140 Current Act 511 Taxes - Flat Rate Assessments

	<u>Rate</u>	<u>Add'l Rate (if appl.)</u>	<u>Tax Levy</u>	<u>Estimated Revenue</u>
6141 Per Capita Taxes, Act 511	\$10.00	\$0.00	196,000	195,858
6142 Occupation Taxes - Flat Rate	\$0.00	\$0.00	0	0
6143 Local Services / Occupational Privilege Taxes	\$10.00	\$0.00	156,700	155,510
6144 Trailer Taxes	\$0.00	\$0.00	0	0
6145 Business Privilege Taxes - Flat Rate	\$0.00	\$0.00	0	0
6146 Mechanical Device Taxes - Flat Rate	\$0.00	\$0.00	0	0
6149 Other Flat Rate Assessments	\$0.00	\$0.00	0	0
<b>Total Current Act 511 Taxes - Flat Rate Assessments</b>			<b>352,700</b>	<b>351,368</b>

6150 Current Act 511 Taxes - Proportional Assessments

	<u>Rate</u>	<u>Add'l Rate (if appl.)</u>	<u>Tax Levy</u>	<u>Estimated Revenue</u>
6151 Earned Income Taxes, Act 511	0.00%	0.00%	0	0
6152 Occupation Taxes - Proportional Rate	0	0	0	0
6153 Real Estate Transfer Taxes	1.00%	0.00%	1,200,000	1,200,000
6154 Amusement Taxes	10.00%	0.00%	666,448	661,448
6155 Business Privilege Taxes - Proportional Rate	1	0	1,418,620	1,418,620
6156 Mechanical Device Taxes - Percentage	0.00%	0.00%	0	0
6157 Mercantile Taxes	1	0	1,218,390	1,218,390
6159 Other Proportional Assessments	0	0	0	0
<b>Total Current Act 511 Taxes - Proportional Assessments</b>			<b>4,503,458</b>	<b>4,498,458</b>

**Total Act 511, Current Taxes**

Act 511 Tax Limit --->	6,091,033,600	X	12	73,092,403
	Market Value		Mills	(511 Limit)



ITEM		AMOUNTS	
1000	Instruction		
1100	Regular Programs - Elementary/Secondary	61,446,511	
1200	Special Programs - Elementary/Secondary	27,379,824	
1300	Vocational Education	8,460,900	
1400	Other Instructional Programs - Elementary/Secondary	2,287,603	
1500	Nonpublic School Programs	10,452	
1600	Adult Education Programs	0	
1700	Higher Education Programs	0	
1800	Pre-Kindergarten	0	
	<b>Total 1000 Instruction</b>	<b>99,585,290</b>	
2000	Support Services		
2100	Support Services - Pupil Personnel	5,841,040	
2200	Support Services - Instructional Staff	3,275,146	
2300	Support Services - Administration	8,307,975	
2400	Support Services - Pupil Health	1,625,397	
2500	Support Services - Business	1,397,254	
2600	Operation & Maintenance of Plant Services	12,609,235	
2700	Student Transportation Services	10,515,084	
2800	Support Services - Central	2,624,444	
2900	Other Support Services	106,303	
	<b>Total 2000 Support Services</b>	<b>46,301,878</b>	
3000	Operation of Non-instructional Services		
3100	Food Services	0	
3200	Student Activities	1,475,226	
3300	Community Services	295,815	
3400	Scholarships and Awards	0	
	<b>Total 3000 Operation of Non-instructional Services</b>	<b>1,771,041</b>	
4000	Facilities Acquisition, Construction and Improvement Services		
4000	Facilities Acquisition, Construction and Improvement Services	886,700	
	<b>Total 4000 Facilities Acquisition, Construction and Improvement</b>	<b>886,700</b>	
	<b>Total Estimated Expenditures</b>		<b>148,544,909</b>
5000	Other Expenditures and Financing Uses		
5100	Debt Service	10,829,851	
5200	Interfund Transfers - Out	640,000	
5300	Transfers Involving Component Units	0	
5900	Budgetary Reserve	1,400,000	
	<b>Total Other Financing Uses</b>		<b>12,869,851</b>
	<b>Total Estimated Expenditures and Other Financing Uses</b>		<b>161,414,760</b>
	<b>Appropriation of Prior Year Fund Balance</b>		<b>282,398</b>
	<b>Total Appropriations</b>		<b>161,697,158</b>
	<b>Ending Committed, Assigned and Unassigned Fund Balance</b>		<b>9,769,594</b>
	<b>Total Appropriations and Ending Fund Balances</b>		<b>171,466,752</b>

<u>Function-Object</u>	<u>Description</u>	<u>Amounts</u>
<b>1000</b>	<b>INSTRUCTION</b>	
1100	Regular Programs - Elementary/Secondary	
100	Personnel Services-Salaries	39,676,122
200	Personnel Services-Employee Benefits	17,780,735
300	Purchased Professional & Technical Services	364,425
400	Purchased Property Services	238,996
500	Other Purchased Services	1,611,730
600	Supplies	1,287,883
700	Property	481,447
800	Other Objects	5,173
	Total Regular Programs - Elementary/Secondary	61,446,511
1200	Special Programs - Elementary/Secondary	
100	Personnel Services-Salaries	9,830,875
200	Personnel Services-Employee Benefits	4,345,944
300	Purchased Professional & Technical Services	9,987,429
400	Purchased Property Services	0
500	Other Purchased Services	3,050,850
600	Supplies	162,726
700	Property	2,000
800	Other Objects	0
	Total Special Programs - Elementary/Secondary	27,379,824
1300	Vocational Education	
100	Personnel Services-Salaries	2,952,904
200	Personnel Services-Employee Benefits	1,554,142
300	Purchased Professional & Technical Services	0
400	Purchased Property Services	0
500	Other Purchased Services	3,917,355
600	Supplies	36,499
700	Property	0
800	Other Objects	0
	Total Vocational Education	8,460,900
1400	Other Instructional Programs - Elementary/Secondary	
100	Personnel Services-Salaries	814,927
200	Personnel Services-Employee Benefits	317,645
300	Purchased Professional & Technical Services	100,250
400	Purchased Property Services	39,347
500	Other Purchased Services	995,322
600	Supplies	19,112
700	Property	1,000
800	Other Objects	0
	Total Other Instructional Programs - Elementary/Secondary	2,287,603

<u>Function-Object</u>	<u>Description</u>	<u>Amounts</u>
1500	Nonpublic School Programs	
100	Personnel Services-Salaries	0
200	Personnel Services-Employee Benefits	0
300	Purchased Professional & Technical Services	10,452
400	Purchased Property Services	0
500	Other Purchased Services	0
600	Supplies	0
700	Property	0
800	Other Objects	0
	Total Nonpublic School Programs	10,452
1600	Adult Education Programs	
100	Personnel Services-Salaries	0
200	Personnel Services-Employee Benefits	0
300	Purchased Professional & Technical Services	0
400	Purchased Property Services	0
500	Other Purchased Services	0
600	Supplies	0
700	Property	0
800	Other Objects	0
	Total Adult Education Programs	0
1700	Higher Education Programs	
500	Other Purchased Services	0
600	Supplies	0
	Total Higher Education Programs	0
1800	Pre-Kindergarten	
100	Personnel Services-Salaries	0
200	Personnel Services-Employee Benefits	0
300	Purchased Professional & Technical Services	0
400	Purchased Property Services	0
500	Other Purchased Services	0
600	Supplies	0
700	Property	0
800	Other Objects	0
	Total Pre-Kindergarten	0
<b>Total Instruction</b>		<b>99,585,290</b>

<u>Function-Object</u>	<u>Description</u>	<u>Amounts</u>
<b>2000</b>	<b>SUPPORT SERVICES</b>	
2100	Support Services - Pupil Personnel	
100	Personnel Services-Salaries	3,890,840
200	Personnel Services-Employee Benefits	1,790,360
300	Purchased Professional & Technical Services	152,240
400	Purchased Property Services	1,600
500	Other Purchased Services	891
600	Supplies	5,109
700	Property	0
800	Other Objects	0
	Total Support Services - Pupil Personnel	5,841,040
2200	Support Services - Instructional Staff	
100	Personnel Services-Salaries	2,084,673
200	Personnel Services-Employee Benefits	794,965
300	Purchased Professional & Technical Services	25,300
400	Purchased Property Services	59,908
500	Other Purchased Services	68,800
600	Supplies	231,500
700	Property	10,000
800	Other Objects	0
	Total Support Services - Instructional Staff	3,275,146
2300	Support Services - Administration	
100	Personnel Services-Salaries	4,918,076
200	Personnel Services-Employee Benefits	2,534,470
300	Purchased Professional & Technical Services	614,354
400	Purchased Property Services	6,470
500	Other Purchased Services	96,492
600	Supplies	86,884
700	Property	3,000
800	Other Objects	48,229
	Total Support Services - Administration	8,307,975
2400	Support Services - Pupil Health	
100	Personnel Services-Salaries	1,087,154
200	Personnel Services-Employee Benefits	518,855
300	Purchased Professional & Technical Services	10,815
400	Purchased Property Services	0
500	Other Purchased Services	73
600	Supplies	8,000
700	Property	500
800	Other Objects	0
	Total Support Services - Pupil Health	1,625,397

<u>Function-Object</u>	<u>Description</u>	<u>Amounts</u>
2500	Support Services - Business	
100	Personnel Services-Salaries	790,500
200	Personnel Services-Employee Benefits	328,729
300	Purchased Professional & Technical Services	114,500
400	Purchased Property Services	33,850
500	Other Purchased Services	91,000
600	Supplies	20,550
700	Property	13,125
800	Other Objects	5,000
	Total Support Services - Business	1,397,254
2600	Operation & Maintenance of Plant Services	
100	Personnel Services-Salaries	4,879,223
200	Personnel Services-Employee Benefits	2,080,074
300	Purchased Professional & Technical Services	390,100
400	Purchased Property Services	3,044,344
500	Other Purchased Services	380,684
600	Supplies	1,596,925
700	Property	216,050
800	Other Objects	21,835
	Total Operation & Maintenance of Plant Services	12,609,235
2700	Student Transportation Services	
100	Personnel Services-Salaries	3,415,780
200	Personnel Services-Employee Benefits	2,078,686
300	Purchased Professional & Technical Services	118,074
400	Purchased Property Services	6,920
500	Other Purchased Services	3,449,681
600	Supplies	1,036,710
700	Property	408,733
800	Other Objects	500
	Total Student Transportation Services	10,515,084
2800	Support Services - Central	
100	Personnel Services-Salaries	696,736
200	Personnel Services-Employee Benefits	250,345
300	Purchased Professional & Technical Services	736,503
400	Purchased Property Services	369,735
500	Other Purchased Services	9,350
600	Supplies	278,850
700	Property	282,500
800	Other Objects	425
	Total Support Services - Central	2,624,444

<u>Function-Object</u>	<u>Description</u>	<u>Amounts</u>	
2900	Other Support Services		
100	Personnel Services-Salaries	0	
200	Personnel Services-Employee Benefits	0	
300	Purchased Professional & Technical Services	0	
400	Purchased Property Services	0	
500	Other Purchased Services	106,303	
600	Supplies	0	
700	Property	0	
800	Other Objects	0	
	Total Other Support Services	106,303	
	<b>Total Support Services</b>		<b>46,301,878</b>
3000	<b>OPERATION OF NON-INSTRUCTIONAL SERVICES</b>		
3100	Food Services		
100	Personnel Services-Salaries	0	
200	Personnel Services-Employee Benefits	0	
300	Purchased Professional & Technical Services	0	
400	Purchased Property Services	0	
500	Other Purchased Services	0	
600	Supplies	0	
700	Property	0	
800	Other Objects	0	
	Total Food Services	0	
3200	Student Activities		
100	Personnel Services-Salaries	1,010,503	
200	Personnel Services-Employee Benefits	158,925	
300	Purchased Professional & Technical Services	104,040	
400	Purchased Property Services	40,251	
500	Other Purchased Services	11,001	
600	Supplies	128,841	
700	Property	4,000	
800	Other Objects	17,665	
	Total Student Activities	1,475,226	

<u>Function-Object</u>	<u>Description</u>	<u>Amounts</u>
3300	Community Services	
100	Personnel Services-Salaries	97,367
200	Personnel Services-Employee Benefits	16,299
300	Purchased Professional & Technical Services	173,374
400	Purchased Property Services	1,500
500	Other Purchased Services	2,700
600	Supplies	2,875
700	Property	700
800	Other Objects	1,000
	Total Community Services	295,815
3400	Scholarships and Awards	
100	Personnel Services-Salaries	0
200	Personnel Services-Employee Benefits	0
300	Purchased Professional & Technical Services	0
400	Purchased Property Services	0
500	Other Purchased Services	0
600	Supplies	0
700	Property	0
800	Other Objects	0
	Total Scholarships and Awards	0
	<b>Total Operation of Non-Instructional Services</b>	<b>1,771,041</b>
4000	<b>FACILITIES ACQUISITION, CONSTRUCTION AND IMPROVEMENT</b>	
4000	Facilities Acquisition, Construction and Improvement Services	
100	Personnel Services-Salaries	0
200	Personnel Services-Employee Benefits	0
300	Purchased Professional & Technical Services	20,000
400	Purchased Property Services	656,000
500	Other Purchased Services	0
600	Supplies	78,000
700	Property	132,700
	<b>Total Facilities Acquisition, Construction and Improvement Services</b>	<b>886,700</b>
5000	<b>OTHER EXPENDITURES AND FINANCING USES</b>	
5100	Debt Service	
800	Other Objects	5,268,047
900	Other Uses of Funds	5,561,804
	Total Debt Service	10,829,851
5200	Interfund Transfers - Out	
900	Other Uses of Funds	640,000
	Total Interfund Transfers - Out	640,000

<u>Function-Object</u>	<u>Description</u>	<u>Amounts</u>	
5300	Transfers Involving Component Units		
900	Other Uses of Funds	0	
	Total Transfers Involving Component Units	0	
5900	Budgetary Reserve		
800	Other Objects	1,400,000	
	Total Budgetary Reserve	1,400,000	
	Total Other Expenditures and Financing Uses	12,869,851	
<b>TOTAL EXPENDITURES</b>			<b>161,414,760</b>

	<u>06/30/2011 Estimate</u>	<u>06/30/2012 Projection</u>
<b><u>CASH AND SHORT-TERM INVESTMENTS</u></b>		
General Fund	12,406,979	6,000,000
Special Revenue Fund		
Athletic/School-Sponsored Extra Curricular Activities	0	0
Other Comptroller-Approved Special Revenue Fund	0	0
Capital Projects Fund		
Capital Reserve Fund - §690	0	0
Capital Reserve Fund - §1431	3,082,686	9,082,686
Capital Projects Fund – Other	400,000	0
Debt Service Fund	0	0
Enterprise Fund (Food Service, Child Care)	0	0
Internal Service Fund	0	0
Fiduciary Trust Fund (Investment, Pension)	0	0
Agency Fund	0	0
<b>Total Cash and Short-Term Investments</b>	<b>15,889,665</b>	<b>15,082,686</b>
<b><u>LONG-TERM INVESTMENTS</u></b>		
General Fund	0	0
Special Revenue Fund		
Athletic/School-Sponsored Extra Curricular Activities	0	0
Other Comptroller-Approved Special Revenue Fund	0	0
Capital Projects Fund		
Capital Reserve Fund - §690	0	0
Capital Reserve Fund - §1431	0	0
Capital Projects Fund – Other	0	0
Debt Service Fund	0	0
Enterprise Fund (Food Service, Child Care)	0	0
Internal Service Fund	0	0
Fiduciary Trust Fund (Investment, Pension)	0	0
Agency Fund	0	0
<b>Total Long-Term Investments</b>	<b>0</b>	<b>0</b>
<b>TOTAL CASH AND INVESTMENTS</b>	<b>15,889,665</b>	<b>15,082,686</b>

	<u>06/30/2011 Estimate</u>	<u>06/30/2012 Projection</u>
<b><u>LONG-TERM INDEBTEDNESS</u></b>		
Extended Term Financing Agreements Payable	0	0
Other Long-Term Liabilities	0	0
Bonds Payable	104,811,814	99,795,000
Lease-Purchase Obligations	0	0
Accumulated Compensated Absences	4,545,526	4,395,526
Authority Lease Obligations	5,153,388	4,604,314
<b>TOTAL LONG-TERM INDEBTEDNESS</b>	<b>114,510,728</b>	<b>108,794,840</b>
<b><u>SHORT-TERM PAYABLES</u></b>		
General Fund	2,500,000	0
Other Funds	0	0
<b>TOTAL SHORT-TERM PAYABLES</b>	<b>2,500,000</b>	<b>0</b>
<b>TOTAL INDEBTEDNESS</b>	<b><u>117,010,728</u></b>	<b><u>108,794,840</u></b>

Account	Description	Amounts
0830	Estimated Ending Committed Fund Balance <i>Explanation: Board of School Directors agreed upon amount to offset PSER's anticipated rate spike.</i>	4,000,000
0840	Estimated Ending Assigned Fund Balance <i>Explanation: Anticipated assigned amount designated for possible swap interest payments.</i>	96,897
0850	Estimated Ending Unassigned Fund Balance <i>Explanation: Estimated unreserved fund balance for June 30, 2012 should all budgeted expenditures be expended.</i>	5,672,697
<b>Total Ending Fund Balance - Committed, Assigned, and Unassigned</b>		<b>9,769,594</b>
5900	<b>Budgetary Reserve</b> <i>Explanation: Unanticipated expenditures such as emergency repairs, additional teaching staff due to enrollment changes and other unbudgeted items of absolute necessity. Reserve increased for this year due to the possibility of School Lane Charter School opening within the District boundaries.</i>	<b>1,400,000</b>
<b>Total Estimated Ending Committed, Assigned, and Unassigned Fund Balance and Budgetary Reserve</b>		<b>11,169,594</b>
<b>Estimated Ending Nonspendable and Restricted Fund Balances Not Scheduled for Liquidation</b>		<b>0</b>